

Table 1 Revenue*

R thousand	2023/24			2022/23		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Taxes on income and profits	1 021 213 252	39 495 633	293 821 998	988 505 254	39 648 489	305 963 695
Personal income tax	640 259 958	35 216 614	190 834 798	600 356 938	35 492 459	177 570 866
Provisional tax, assessment payments and penalties	50 992 114	1 368 421	4 702 809	48 814 805	1 128 193	4 111 037
Employees tax	633 824 313	50 100 564	206 617 813	593 041 137	48 025 660	191 878 337
ETI credit - refunds granted against PAYE payment	(4 657 731)	(287 781)	(1 217 663)	(4 442 630)	(322 604)	(1 413 141)
ETI credit - refunds	(356 130)	(15 150)	(100 774)	(347 928)	(17 508)	(101 782)
PIT refunds	(39 502 609)	(15 949 440)	(19 167 476)	(36 698 576)	(13 321 282)	(16 903 645)
Tax on corporate income						
Corporate income tax	336 118 898	2 098 384	88 917 084	344 659 912	1 540 207	113 499 515
Secondary tax on companies	88 028	11 345	53 394	106 510	569	42 228
Withholding tax on dividends	39 730 900	1 673 416	12 223 288	38 012 199	2 256 406	13 546 821
Withholding tax on interest	793 443	137 427	347 711	725 925	58 340	235 835
Tax on retirement funds	-	-	-	-	-	-
Other						
Interest on overdue income tax	4 182 025	358 447	1 445 810	4 633 907	300 508	1 068 499
Small business tax amnesty	-	-	-	(8)	-	(8)
Taxes on payroll and workforce	23 026 959	1 797 243	7 293 008	20 892 489	1 687 752	6 608 452
Skills development levy	23 026 959	1 797 243	7 293 008	20 892 489	1 687 752	6 608 452
Taxes on property	23 862 925	1 700 573	6 740 073	21 237 713	2 044 027	7 679 915
Estate, inheritance and gift taxes						
Donations tax	699 977	46 615	236 573	682 787	41 266	178 658
Estate duty	4 030 428	236 875	1 114 615	3 702 226	379 885	1 236 512
Taxes on financial and capital transactions						
Securities transfer tax	6 768 577	639 220	2 068 932	5 400 599	428 749	2 132 968
Transfer duties	12 363 942	778 862	3 319 953	11 452 101	1 194 127	4 131 777
Taxes on goods and services	642 765 255	56 556 221	190 168 612	579 990 060	46 427 522	174 819 162
Value-added tax	471 476 773	39 520 154	133 888 473	422 416 399	33 851 639	127 910 128
Domestic VAT	522 881 471	43 249 712	166 551 949	486 437 225	39 272 350	155 900 178
Import VAT	251 184 661	23 173 052	77 130 673	254 984 018	20 430 476	65 552 493
Refunds	(302 589 358)	(26 902 610)	(109 794 149)	(319 044 844)	(25 851 187)	(93 542 543)
Turnover tax for small businesses	10 573	78	905	12 139	410	719
Specific excise duties	59 955 846	4 314 462	16 172 998	55 154 699	4 584 522	16 538 531
Beer	22 456 301	1 476 513	5 971 347	21 370 188	1 556 758	5 725 386
Sorghum beer and sorghum flour	4 798	597	3 392	4 486	352	1 197
Wine and other fermented beverages	6 837 455	606 333	2 394 587	6 921 528	634 366	2 146 461
Spirits	14 364 101	1 115 739	4 549 449	13 174 704	1 263 655	5 109 226
Cigarettes and cigarette tobacco	11 651 855	423 616	1 995 044	10 188 505	469 732	2 580 330
Heated tobacco products	-	-	-	-	-	-
Vaping tobacco	-	-	-	-	-	-
Pipe tobacco and cigars	460 807	11 359	102 486	402 908	21 568	146 197
Petroleum products	781 966	60 804	531 029	704 937	60 042	241 615
Revenue from neighbouring countries	2 398 574	619 501	625 665	2 387 443	578 050	588 119
Ad valorem excise duties	4 698 867	1 698 337	3 553 435	5 520 495	722 990	2 194 666
Health promotion levy	2 476 274	160 730	682 691	2 194 700	125 970	662 143
Fuel levy	90 407 780	7 746 007	29 834 840	80 472 844	4 517 133	21 856 603
Of which:						
Carbon fuel levy	2 613 136	221 048	846 844	2 441 248	188 884	919 466
CFL Domestic	1 899 559	165 395	632 260	1 803 293	140 213	734 972
CFL Imported	713 577	56 653	214 583	637 955	46 671	184 494
Taxes on use of goods and on permission to use goods or perform activities						
Air departure tax	785 219	72 848	303 125	788 582	59 022	232 075
Plastic bag levy	778 468	1 205	156 127	679 818	1 226	175 095
Electricity levy	7 719 455	628 464	2 409 277	7 374 436	666 717	2 593 438
Incandescent light bulb levy	26 235	1 283	4 765	24 182	2 138	6 890
CO ₂ tax - motor vehicle emissions	2 720 199	340 077	885 985	2 929 579	263 666	840 392
Tyre levy	828 002	95 800	292 658	745 273	98 959	264 997
International Oil Pollution Compensation Fund	2 500	3 598	3 598	-	-	-
Carbon tax	1 772 370	1 971 162	1 975 981	1 590 394	1 532 747	1 538 487
Other						
Universal Service Fund	106 694	2 015	3 755	86 521	385	2 927
Taxes on international trade and transactions	76 588 081	6 414 658	20 737 917	76 067 525	6 364 509	19 610 269
Import duties						
Customs duties	65 384 832	5 645 203	18 418 085	65 105 132	5 533 914	16 933 045
Specific excise duties on imports	8 836 168	543 322	1 636 358	8 840 264	621 081	1 916 137
Health promotion levy on imports	113 571	8 685	29 729	110 194	10 042	29 229
Other						
Miscellaneous customs and excise receipts	1 288 451	189 394	503 564	1 016 940	130 499	437 064
Diamond export duties	150 302	6 065	33 863	151 301	785	17 169
Export tax - Scrap metal	814 756	21 989	116 317	843 695	68 188	277 626
Other taxes	-	-	-	-	-	-
Stamp duties and fees	-	-	-	-	-	-
State miscellaneous revenue	4)	(145)	2 728	4 093	(1 730)	(2 533)
Total tax revenue (gross)	1 787 456 472	105 964 182	518 764 333	1 686 697 134	96 170 570	514 678 980
Less: SACU payments	5)	(79 810 980)	(19 952 745)	(43 683 417)	(10 920 854)	(21 841 709)
Total tax revenue (net of SACU payments)	1 707 645 491	86 011 437	478 858 843	1 643 013 717	85 249 716	492 837 271
Departmental revenue	51 583 356	1 703 779	14 962 033	54 496 995	865 659	17 283 807
Sales of goods and services other than capital assets						
Sales by market establishments	63 584	21 916	53 057	90 880	4 332	16 795
Non-tax receipts	6 500	485	1 818	7 513	913	1 794
Administrative fees	1 140 408	38 158	124 144	372 299	32 991	113 561
Other sales	1 125 737	206 273	479 331	2 246 092	176 756	822 581
Selling of scrap or waste and other used current goods	9 999	1 392	3 148	14 172	436	1 990
Transfers received	660 393	(121)	159 842	569 519	67 923	217 842
Fines penalties and forfeits	462 803	96 174	161 154	369 396	50 465	75 415
Interest, dividends and rent on land						
Interest	11 209 889	799 138	3 547 683	8 587 060	306 785	1 367 168
Dividends	249 472	-	25	362 843	-	33
Rent on land	22 501 781	14 357	7 740 949	25 354 546	(36 422)	13 484 002
Of which:						
Mineral and petroleum royalties	22 468 607	12 823	7 735 448	25 337 636	(37 994)	13 479 653
Sales of capital assets	131 285	48 209	52 926	168 339	19 775	34 300
Financial transactions in assets and liabilities	14 021 505	477 798	2 637 956	16 364 336	261 706	1 148 326
Of which:						
NRF receipts	11 053 000	400 873	2 454 816	5 221 249	217 829	946 928
Total national government revenue	1 759 228 847	87 715 216	493 820 876	1 697 510 712	86 135 375	510 121 078
Reconciliation to total net revenue and revenue collected on Table 4						
Total national government revenue	1 759 228 847	87 715 216	493 820 876	1 697 510 712	86 135 375	510 121 078
Departmental revenue received but not yet paid to NRF	-	(223 714)	502 330	(8 117 949)	153 514	170 845
Departmental revenue collected	-	(1 290 083)	(4 771 769)	(23 938 110)	(705 824)	(2 857 226)
Departmental revenue received by the NRF	-	1 066 369	5 274 099	15 820 161	859 438	3 028 071
Other revenue received by the NRF	8)	101 822	822 595	10 252 282	103 375	9 150 589
ICASA	95 867	810 085	10 179 509	10 206 906	102 906	9 125 219
Financial Intelligence Centre Act	225	1 105	4 227	449	-	2 012
SARB Bidvest	-	-	20 030	-	-	20 030
FSCA	-	-	10 733	-	-	10
SARB Sanctions	5 730	10 097	-	-	-	-
Secret Service Account	-	-	9 182	-	-	3 222
Proceeds of organised Crime Act	-	1 308	21 748	20	20	96
GPAA	-	-	6 853	-	-	-
Revenue collected on behalf of the RAF	48 290 800	4 017 267	15 680 713	48 620 722	4 157 570	16 171 351
Revenue collected on behalf of the UIF	22 590 719	2 008 895	7 882 023	23 162 161	1 903 517	1 432 196
Total net revenue	1 830 110 365	93 620 398	516 708 539	1 771 427 938	92 453 453	543 045 968
Cash balance NRF	-	(2 706)	988	(6 007)	(2 383)	(3 526)
Direct transfer from NRF to the RAF	(3 879 601)	(15 877 690)	(48 469 361)	(4 096 900)	(16 073 789)	(16 073 789)
Direct transfer from NRF to the UIF	(2 038 099)	(7 926 629)	(23 089 437)	(1 883 349)	(7 510 276)	(7 510 276)
CARA added as part of cash revenue in Table 4	1 535	26 386	2 651 581	252	26 739	26 739
Revenue collected according to Table 4	1 830 110 365	87 701 528	494 931 594	1 702 514 705	86 471 073	519 485 121

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.

4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.

5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duties Act of 1964).

6) New item introduced on the standard chart of accounts from 2008/09.

7) NRF receipts (previously classified as extra ordinary receipts), for more details see Table 5.

8) Other revenue received by the NRF that is not classified as Departmental Revenue.

*) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.