

Table 4 Summary of cash flow

R thousand		2023/24					Year to date
		Budget estimate	April	May	June	July	
Exchequer revenue	1)	1 759 228 847	84 711 032	119 564 460	202 954 574	87 701 528	494 931 594
Departmental requisitions	2)	2 034 580 060	163 327 212	133 929 654	165 718 170	235 911 778	698 886 814
Voted amounts	3)	1 077 437 771	104 918 074	79 014 963	77 482 925	132 123 225	393 539 187
Direct charges against the NRF		950 637 631	58 409 138	54 914 691	88 235 245	103 788 553	305 347 627
Debt-service costs		340 460 294	7 801 241	4 813 456	32 071 586	53 474 123	98 160 406
Provincial equitable share		567 527 713	47 924 976	47 293 976	53 716 513	49 434 821	198 370 286
General fuel levy sharing with metropolitan municipalities		15 433 498	-	-	-	-	-
Skills levy and SETAs		23 026 959	2 361 842	2 412 428	2 058 327	544 106	7 376 703
Other costs		4 189 167	321 079	394 831	388 819	335 503	1 440 232
Payments in terms of Section 70 of the PFMA		-	-	-	-	-	-
Denel (<i>Public Enterprises</i>)		-	-	-	-	-	-
Provisional allocations not assigned to votes		1 504 658	-	-	-	-	-
Infrastructure Fund not assigned to votes		-	-	-	-	-	-
Contingency reserve		5 000 000	-	-	-	-	-
Main budget balance		(275 351 213)	(78 616 180)	(14 365 194)	37 236 404	(148 210 250)	(203 955 220)
Scheduled redemptions		(162 232 000)	(417 596)	(478 509)	(1 468 298)	(900 554)	(3 264 957)
Domestic long-term loans		(117 865 000)	(417 596)	(478 509)	(1 468 298)	(900 554)	(3 264 957)
Foreign long-term loans		(44 367 000)	-	-	-	-	-
Eskom debt-relief arrangement	4)	(78 000 000)	-	-	-	-	-
Gross borrowing requirement		(515 583 213)	(79 033 776)	(14 843 703)	35 768 106	(149 110 804)	(207 220 177)
Total financing		515 583 213	79 033 776	14 843 703	(35 768 106)	149 110 804	207 220 177
Domestic short-term loans (net)		48 000 000	10 322 717	2 857 524	26 349 358	(14 759 987)	24 769 612
Domestic long-term loans (gross)		329 900 000	30 724 725	31 142 299	26 735 463	26 026 939	114 629 426
Loans issued for financing (gross)		329 900 000	31 389 010	31 142 299	26 735 463	26 026 939	115 293 711
Loans issued (gross)		351 247 000	34 125 180	37 600 668	32 788 151	31 781 426	136 295 425
Discount		(21 347 000)	(2 736 170)	(6 458 369)	(6 052 688)	(5 754 487)	(21 001 714)
Loans issued for switches (net)		-	-	-	-	-	-
Loans issued (gross)		-	-	-	-	-	-
Discount		-	-	-	-	-	-
Loans switched (net of book profit)		-	-	-	-	-	-
Loans issued for repo's (net)		-	(664 285)	-	-	-	(664 285)
Repo out		-	1 763 637	1 051 620	831 875	733 445	4 380 577
Repo in		-	(2 427 922)	(1 051 620)	(831 875)	(733 445)	(5 044 862)
Foreign long-term loans (gross)		44 360 000	-	-	9 468 200	-	9 468 200
Loans issued for financing (gross)		44 360 000	-	-	9 468 200	-	9 468 200
Loans issued (gross)		44 360 000	-	-	9 468 200	-	9 468 200
Change in cash and other balances	5)	93 323 213	37 986 334	(19 156 120)	(98 321 127)	137 843 852	58 352 939
Surrenders/Late requests		7 002 213	316	725 622	63 100	65 682	854 720
Outstanding transfers from the Exchequer to PMG Accounts		-	11 333 094	(3 984 184)	(18 655 077)	24 851 831	13 545 664
Cash flow adjustment		-	-	-	-	-	-
Changes in cash balances		86 321 000	26 652 924	(15 897 558)	(79 729 150)	112 926 339	43 952 555
Change in cash balances	5)	86 321 000	26 652 924	(15 897 558)	(79 729 150)	112 926 339	43 952 555
Opening balance	6)	235 290 000	234 551 013	207 898 089	223 795 647	303 524 797	234 551 013
SARB accounts		113 209 000	114 050 408	109 307 665	108 998 903	115 815 122	114 050 408
Corporation for Public Deposits	7)	-	-	-	-	20 000 000	-
Commercial Banks - Tax and Loan accounts		122 081 000	120 500 605	98 590 424	114 796 744	167 709 675	120 500 605
Closing balance		148 969 000	207 898 089	223 795 647	303 524 797	190 598 458	190 598 458
SARB accounts		87 969 000	109 307 665	108 998 903	115 815 122	113 965 096	113 965 096
Corporation for Public Deposits	7)	-	-	-	20 000 000	-	-
Commercial Banks - Tax and Loan accounts		61 000 000	98 590 424	114 796 744	167 709 675	76 633 362	76 633 362

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) Loan advance by National Treasury to Eskom In terms of the Eskom Debt Relief Act 2023.

5) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

6) The opening cash balances were updated to reflect the actual outcome.

7) Investment with the Corporation for Public Deposits.