



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 30 JUNE 2023

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The Budget estimates of revenue, expenditure and borrowing are as per the Budget Review tabled in Parliament in February 2023.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures of the corresponding month for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the budget estimate for 2023/24 and preliminary outcome for 2022/23.

Revenue

	June	Year to date	% of budget estimate/ preliminary outcome
R million			
2023/24	202 553	406 106	23.08
2022/23	224 190	423 986	24.98

Expenditure

	June	Year to date	% of budget estimate/ preliminary outcome
R million			
2023/24	165 950	453 425	22.29
2022/23	150 351	412 487	20.55



Expenditure as per economic classification¹

R million	June 2023	June 2022	% Change²
Voted funds			
Current payments	22 840	18 818	21.37
Transfers and subsidies	53 859	50 712	6.21
Payments for capital assets	1 240	840	47.58
Payments for financial assets	1	3 002	(99.97)
Total voted funds	77 939	73 372	6.22
Direct charges			
Current payments	32 381	30 179	7.29
Transfers and subsidies	55 630	46 781	18.92
Payments for financial assets	-	19	(99.72)
Total direct charges	88 010	76 979	14.33
Total expenditure	165 950	150 351	10.37

1) Components may not add up due to rounding off

2) Year-on-year percentage change. Dash (-) denotes a value more than a 100 percentage points.

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	June 2023	June 2022
Domestic short-term loans	6 349	3 368
Domestic long-term loans	25 269	23 743
Foreign loans	9 468	-
Change in cash and other balances ¹	(77 689)	(100 949)
Total financing (net)	(36 603)	(73 838)

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

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