

Table 3 Summary table of borrowing

R thousand	2023/24			2022/23		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Domestic short-term loans (net)	48 000 000	6 349 358	19 529 599	(25 577 428)	3 367 677	3 805 390
Treasury bills	48 000 000	6 546 600	19 452 330	(25 492 940)	3 595 840	3 805 390
91 days	6 060 940	816 600	1 812 660	(1 991 940)	(412 150)	(383 350)
182 days	9 739 060	2 895 000	5 976 060	(3 422 740)	(35 840)	1 818 000
273 days	12 456 150	1 800 000	1 226 910	(5 650 060)	695 270	6 438 050
364 days	19 743 850	1 035 000	10 436 700	(14 428 200)	3 348 560	(4 067 310)
Corporation for Public Deposits	-	(197 242)	77 269	(84 488)	(228 163)	-
Domestic long-term loans (net)	212 035 000	25 268 639	86 238 084	247 857 539	23 742 808	69 213 716
Loans issued for financing (net)	212 035 000	25 268 639	86 902 369	247 106 740	23 778 856	69 127 202
Loans issued (gross)	351 247 000	32 788 151	104 513 999	378 739 037	29 395 127	83 347 783
Discount	(21 347 000)	(6 052 688)	(15 247 227)	(57 069 857)	(5 199 615)	(12 905 328)
Scheduled redemptions	(117 865 000)	(1 466 824)	(2 364 403)	(74 562 440)	(416 656)	(1 315 253)
Loans issued for switches (net)	-	-	-	86 514	10 213	86 514
Loans issued (gross)	-	-	-	8 874 774	1 410 912	8 874 774
Discount	-	-	-	(1 093 260)	(150 699)	(1 093 260)
Loans switched (excluding book profit)	-	-	-	(7 695 000)	(1 250 000)	(7 695 000)
Loans issued for repo's (net)	-	-	(664 285)	664 285	(46 261)	-
Repo out	-	831 875	3 647 132	11 902 536	860 933	4 802 573
Repo in	-	(831 875)	(4 311 417)	(11 238 251)	(907 194)	(4 802 573)
Foreign long-term loans (net)	(7 000)	9 468 200	9 468 200	48 703 988	-	30 864 820
Loans issued for financing (net)	(7 000)	9 468 200	9 468 200	48 703 988	-	30 864 820
Loans issued (gross)	44 360 000	9 468 200	9 468 200	64 465 588	-	46 626 420
Scheduled redemptions	-	-	-	-	-	-
Rand value at date of issue	(30 240 000)	-	-	(7 115 000)	-	(7 115 000)
Revaluation	(14 127 000)	-	-	(8 646 600)	-	(8 646 600)
Change in cash and other balances	15 323 213	(77 689 176)	(67 916 073)	39 002 665	(100 948 774)	(115 382 670)
Change in cash balances	86 321 000	(59 729 150)	(48 973 784)	28 693 050	(108 076 143)	(132 554 751)
Outstanding transfers from the Exchequer to PMG Accounts	-	(18 656 551)	(11 306 167)	5 511 065	3 575 832	48 500 067
Cash flow adjustment	-	-	-	-	-	-
Surrenders	(70 997 787)	63 100	789 038	31 918 778	1 345	3 470 760
Late requests	-	-	-	(1 467 331)	(28 311)	(28 311)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	633 425	(8 425 160)	(25 652 897)	3 578 503	(34 770 435)
Total borrowing	275 351 213	(36 602 979)	47 319 810	309 986 764	(73 838 289)	(11 498 744)

Table 3.1 Issuance of domestic long-term loans

R thousand	2023/24			2022/23		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Domestic long-term loans (gross)	347 747 000	33 620 026	108 161 131	399 516 347	31 666 972	97 025 130
Loans issued for financing	347 747 000	32 788 151	104 513 999	378 739 037	29 395 127	83 347 783
Loans issued for switches	-	-	-	8 874 774	1 410 912	8 874 774
Loans issued for repo's (Repo out)	-	831 875	3 647 132	11 902 536	860 933	4 802 573
Loans issued for financing (gross)	347 747 000	32 788 151	104 513 999	378 739 037	29 395 127	83 347 783
Cash value	326 400 000	24 784 327	83 448 317	296 198 083	21 418 919	64 740 675
Discount	21 347 000	6 052 608	15 247 227	57 069 857	5 199 615	12 905 328
Premium	-	(10 052)	(134 052)	(442 779)	-	-
Revaluation	-	1 961 188	5 952 507	25 913 876	2 776 593	5 701 780
Retail Bonds	3 500 000	2 293 963	3 339 492	12 234 216	694 534	2 500 058
Cash value	3 500 000	2 293 963	3 339 492	12 234 216	694 534	2 500 058
Inflation-linked bonds						
I2025 (2.00% due 2025/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R210 (2.60% due 2028/03/31)	-	-	-	1 176 535	-	-
Cash value	-	-	-	434 693	-	-
Discount	-	-	-	70 307	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	671 535	-	-
I2029 (1.875% due 2029/03/31)	-	-	1 318 575	6 909 242	1 572 085	3 704 634
Cash value	-	-	804 979	4 993 447	1 087 777	2 570 644
Discount	-	-	155 021	671 553	117 223	304 396
Premium	-	-	-	-	-	-
Revaluation	-	-	358 575	1 644 242	357 085	829 634
I2031 (4.25% due 2031/01/31)	-	30 333	811 093	-	-	-
Cash value	-	29 630	806 475	-	-	-
Discount	-	361	3 660	-	-	-
Premium	-	-	(135)	-	-	-
Revaluation	-	333	1 093	-	-	-
I2033 (1.875% due 2033/02/28)	-	487 803	758 682	23 017 617	1 178 361	6 073 156
Cash value	-	221 537	349 265	11 812 597	637 855	3 336 576
Discount	-	108 463	165 735	4 662 403	212 145	1 093 424
Premium	-	-	-	-	-	-
Revaluation	-	157 803	243 682	6 742 617	328 361	1 643 156
I2038 (2.25% due 2038/01/31)	-	-	2 833 852	10 805 411	1 786 049	2 814 780
Cash value	-	-	908 137	3 920 610	737 131	1 164 140
Discount	-	-	741 863	2 564 390	362 869	575 860
Premium	-	-	-	-	-	-
Revaluation	-	-	1 183 852	4 320 411	686 049	1 074 780
I2046 (2.50% due 2046/03/31)	-	1 808 974	4 676 373	16 795 281	2 912 748	3 342 801
Cash value	-	510 453	1 364 552	6 010 555	1 248 589	1 431 132
Discount	-	594 547	1 510 448	4 679 445	661 411	783 668
Premium	-	-	-	-	-	-
Revaluation	-	703 974	1 801 373	6 105 281	1 002 748	1 147 801
I2050 (2.50% due 2049-50-51/12/31)	-	2 599 078	5 633 932	16 114 790	1 052 350	2 661 209
Cash value	-	546 527	1 288 830	4 592 663	388 387	991 225
Discount	-	953 473	1 981 170	5 092 337	261 613	663 775
Premium	-	-	-	-	-	-
Revaluation	-	1 099 078	2 363 932	6 429 790	402 350	1 006 209
Fixed rate bonds						
R2030 (7.75% due 2030/01/31)	-	-	-	34 350 390	-	4 580 390
Cash value	-	-	-	30 569 635	-	4 081 248
Discount	-	-	-	3 780 755	-	479 142
Premium	-	-	-	-	-	-
R213 (7.00% due 2031/02/28)	-	1 300 000	4 553 000	21 903 000	1 300 000	3 253 000
Cash value	-	1 040 462	3 686 550	17 573 288	1 070 446	2 681 683
Discount	-	259 538	866 450	4 329 712	229 554	571 317
Premium	-	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	-	4 551 000	12 354 000	41 517 000	1 300 000	9 452 000
Cash value	-	3 727 819	10 406 359	35 718 996	1 131 751	8 319 284
Discount	-	823 181	1 947 641	5 798 004	168 249	1 132 716
Premium	-	-	-	-	-	-
R2035 (8.875% due 2035/02/28)	-	4 152 000	14 179 000	47 672 265	3 908 000	13 010 265
Cash value	-	3 390 713	11 715 182	40 764 237	3 328 149	11 340 179
Discount	-	761 287	2 463 818	6 908 028	579 851	1 670 086
Premium	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	3 900 000	8 664 000	20 664 000	3 210 000	4 510 000
Cash value	-	2 939 020	6 543 108	16 693 455	2 653 638	3 774 973
Discount	-	960 980	2 120 892	3 970 545	556 362	735 027
Premium	-	-	-	-	-	-
R2040 (9.00% due 2040/01/31)	-	1 951 000	5 847 000	36 051 046	3 898 000	8 540 046
Cash value	-	1 477 344	4 458 804	29 428 024	3 196 252	7 165 037
Discount	-	473 656	1 388 396	6 623 022	701 748	1 375 009
Revaluation	-	-	-	-	-	-
R2044 (8.75% due 2043-44-45/01/31)	-	-	2 600 000	17 423 520	3 336 000	7 236 520
Cash value	-	-	1 989 244	13 782 908	2 653 315	5 878 866
Discount	-	-	640 756	3 640 612	682 685	1 357 654
Premium	-	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	-	2 831 000	2 831 000	20 879 724	3 247 000	11 688 724
Cash value	-	2 029 003	2 029 003	16 600 980	2 581 095	9 505 630
Discount	-	801 997	801 997	4 278 744	665 905	2 183 094
Premium	-	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	4 293 000	11 374 000	-	-	-
Cash value	-	4 009 109	10 999 696	-	-	-
Discount	-	283 891	374 304	-	-	-
Premium	-	-	-	-	-	-
RN2027 (8.567% (floating) due 2027/07/11)	-	510 000	5 560 000	51 225 000	-	-
Cash value	-	520 052	5 693 917	51 667 775	-	-
Discount	-	-	-	-	-	-
Premium	-	(10 052)	(133 917)	(442 779)	-	-
RN2030 (8.918% (floating) due 2030/03/17)	-	2 080 000	17 180 000	-	-	-
Cash value	-	2 048 686	17 094 924	-	-	-
Discount	-	31 314	85 076	-	-	-
Premium	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2023/24			2022/23		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Loans issued for switches	-	-	-	8 874 774	1 410 912	8 874 774
Cash value	-	-	-	7 781 514	1 260 213	7 781 514
Discount	-	-	-	1 093 260	150 699	1 093 260
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R186 (10.50% due 2025-26-27/12/21)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2030 (7.75% due 2030/01/31)	-	-	-	3 310 802	1 004 442	3 310 802
Cash value	-	-	-	3 018 492	904 745	3 018 492
Discount	-	-	-	292 310	99 697	292 310
Premium	-	-	-	-	-	-
R213 (7.00% due 2031/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	-	-	-	1 791 329	291 180	1 791 329
Cash value	-	-	-	1 568 131	254 609	1 568 131
Discount	-	-	-	223 198	36 571	223 198
Premium	-	-	-	-	-	-
R2035 (8.875% due 2035/02/28)	-	-	-	797 850	115 290	797 850
Cash value	-	-	-	709 898	100 859	709 898
Discount	-	-	-	87 952	14 431	87 952
Premium	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2040 (9.00% due 2040/01/31)	-	-	-	703 120	-	703 120
Cash value	-	-	-	602 860	-	602 860
Discount	-	-	-	100 260	-	100 260
Revaluation	-	-	-	-	-	-
R2044 (8.75% due 2043-44-45/01/31)	-	-	-	1 844 694	-	1 844 694
Cash value	-	-	-	1 521 404	-	1 521 404
Discount	-	-	-	323 290	-	323 290
Premium	-	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	426 979	-	426 979
Cash value	-	-	-	360 725	-	360 725
Discount	-	-	-	66 250	-	66 250
Premium	-	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	831 875	3 647 132	11 902 536	860 933	4 802 573
Cash value	-	831 875	3 647 132	11 902 536	860 933	4 802 573
R197 (5.50% due 2023/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R210 (2.60% due 2028/03/31)	-	-	-	1 195 262	-	-
Cash value	-	-	-	1 195 262	-	-
I2029 (1.875% due 2029/03/31)	-	-	-	125 308	-	-
Cash value	-	-	-	125 308	-	-
I2031 (4.25% due 2031/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
I2033 (1.875% due 2033/02/28)	-	-	-	443 177	-	161 641
Cash value	-	-	-	443 177	-	161 641
I2038 (2.25% due 2038/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2023 (7.75% due 2023/02/28)	-	-	-	1 705 406	93 254	1 383 580
Cash value	-	-	-	1 705 406	93 254	1 383 580
R186 (10.50% due 2025-26-27/12/21)	-	370 801	583 474	3 176 267	362 091	2 187 016
Cash value	-	370 801	583 474	3 176 267	362 091	2 187 016
R2030 (7.75% due 2030/01/31)	-	-	495 383	1 364 289	230 067	285 233
Cash value	-	-	495 383	1 364 289	230 067	285 233
R213 (7.00% due 2031/02/28)	-	-	162 155	299 483	-	-
Cash value	-	-	162 155	299 483	-	-
R2032 (8.25% due 2032/03/31)	-	-	680 627	163 496	-	87 218
Cash value	-	-	680 627	163 496	-	87 218
R2035 (8.875% due 2035/02/28)	-	-	713 942	409 545	-	88 771
Cash value	-	-	713 942	409 545	-	88 771
R209 (6.25% due 2036/03/31)	-	-	-	104 772	-	-
Cash value	-	-	-	104 772	-	-
R2037 (8.50% due 2037/01/31)	-	-	76 737	125 522	46 376	92 637
Cash value	-	-	76 737	125 522	46 376	92 637
R2040 (9.00% due 2040/01/31)	-	400 643	400 643	630 058	-	259 191
Cash value	-	400 643	400 643	630 058	-	259 191
R214 (6.50% due 2041/02/28)	-	60 431	60 431	1 839 360	129 145	129 145
Cash value	-	60 431	60 431	1 839 360	129 145	129 145
R2044 (8.75% due 2043-44-45/01/31)	-	-	473 740	232 079	-	39 629
Cash value	-	-	473 740	232 079	-	39 629
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	88 512	-	88 512
Cash value	-	-	-	88 512	-	88 512
R2053 (11.625% due 2053/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2023/24			2022/23		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Redemption of domestic long-term loans	117 865 000	2 298 699	6 675 820	93 495 691	2 573 850	13 812 826
Scheduled	117 865 000	1 466 824	2 364 403	74 562 440	416 656	1 315 253
Due to switches	-	-	-	7 695 000	1 250 000	7 695 000
Due to repo's (Repo in)	-	831 875	4 311 417	11 238 251	907 194	4 802 573
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	117 865 000	1 466 824	2 364 403	74 562 440	416 656	1 315 253
Long-term bonds	114 365 000	-	-	68 212 353	-	-
Bonus debentures	-	-	1	7	-	6
Retail Bonds	3 500 000	1 466 824	2 364 402	6 350 080	416 656	1 315 247
Former regional authorities' debt	-	-	-	-	-	-
Inflation-linked bonds	114 365 000	-	-	-	-	-
Cash value at date of issue	33 758 000	-	-	-	-	-
Revaluation	80 607 000	-	-	-	-	-
R197 (5.50% due 2023/12/07)	114 365 000	-	-	-	-	-
Cash value at date of issue	33 758 000	-	-	-	-	-
Revaluation	80 607 000	-	-	-	-	-
Fixed rate bonds	-	-	-	68 212 353	-	-
R2023 (7.75% 2023/02/28)	-	-	-	68 212 353	-	-
Redemptions due to switches	-	-	-	7 695 000	1 250 000	7 695 000
Cash value	-	-	-	7 695 000	1 250 000	7 695 000
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	7 695 000	1 250 000	7 695 000
Cash value	-	-	-	7 695 000	1 250 000	7 695 000
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	-	831 875	4 311 417	11 238 251	907 194	4 802 573
Cash value	-	831 875	4 311 417	11 238 251	907 194	4 802 573
R197 (5.50% due 2023/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R210 (2.60% due 2028/03/31)	-	-	-	1 195 262	-	-
Cash value	-	-	-	1 195 262	-	-
I2029 (1.875% due 2029/03/31)	-	-	-	125 308	-	-
Cash value	-	-	-	125 308	-	-
I2031 (4.25% due 2031/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
I2033 (1.875% due 2033/02/28)	-	-	-	443 177	-	161 641
Cash value	-	-	-	443 177	-	161 641
I2038 (2.25% due 2038/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2023 (7.75% due 2023/02/28)	-	-	-	1 705 406	93 254	1 383 580
Cash value	-	-	-	1 705 406	93 254	1 383 580
R186 (10.50% due 2025-26-27/12/21)	-	370 801	583 474	3 176 267	362 091	2 187 016
Cash value	-	370 801	583 474	3 176 267	362 091	2 187 016
R2030 (7.75% due 2030/01/31)	-	-	495 383	1 364 289	230 067	285 233
Cash value	-	-	495 383	1 364 289	230 067	285 233
R213 (7.00% due 2031/02/28)	-	-	461 638	-	-	-
Cash value	-	-	461 638	-	-	-
R2032 (8.25% due 2032/03/31)	-	-	680 627	163 496	-	87 218
Cash value	-	-	680 627	163 496	-	87 218
R2035 (8.875% due 2035/02/28)	-	-	713 942	409 545	-	88 771
Cash value	-	-	713 942	409 545	-	88 771
R209 (6.25% due 2036/03/31)	-	-	-	104 772	-	-
Cash value	-	-	-	104 772	-	-
R2037 (8.50% due 2037/01/31)	-	-	76 737	125 522	92 637	92 637
Cash value	-	-	76 737	125 522	92 637	92 637
R2040 (9.00% due 2040/01/31)	-	400 643	572 995	457 706	-	259 191
Cash value	-	400 643	572 995	457 706	-	259 191
R214 (6.50% due 2041/02/28)	-	60 431	60 431	1 839 360	129 145	129 145
Cash value	-	60 431	60 431	1 839 360	129 145	129 145
R2044 (8.75% due 2043-44-45/01/31)	-	-	666 190	39 629	-	39 629
Cash value	-	-	666 190	39 629	-	39 629
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	88 512	-	88 512
Cash value	-	-	-	88 512	-	88 512
R2053 (11.625% due 2053/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2023/24			2022/23		
	Budget estimate	June	Year to date	Preliminary Outcome	June	Year to date
Foreign loans issued (gross)	44 360 000	9 468 200	9 468 200	64 465 588	-	46 626 420
Loans issued for financing	44 360 000	9 468 200	9 468 200	64 465 588	-	46 626 420
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	44 360 000	9 468 200	9 468 200	64 465 588	-	46 626 420
Cash value	44 360 000	9 468 200	9 468 200	64 465 588	-	46 626 420
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/108 6M SOFR plus 1.44% (floating) US Dollar Notes due 2046/09/15 (Tranche C)	-	9 468 200	9 468 200	-	-	-
Cash value	-	9 468 200	9 468 200	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/108 6M LIBOR plus 1.05% (floating) US Dollar Notes due 2046/09/15 (Tranche B)	-	-	-	1 484 820	-	1 484 820
Cash value	-	-	-	1 484 820	-	1 484 820
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/110 5.875% US Dollar Notes due 2032/04/20	-	-	-	21 066 080	-	21 066 080
Cash value	-	-	-	21 066 080	-	21 066 080
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/111 7.30% US Dollar Notes due 2052/04/20	-	-	-	24 075 520	-	24 075 520
Cash value	-	-	-	24 075 520	-	24 075 520
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/112 6M LIBOR plus 0.56% (floating) Euro Notes due 2035/11/15 (Tranche 1 & 2)	-	-	-	6 790 681	-	-
Cash value	-	-	-	6 790 681	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/113 6M EURIBOR plus 1.29% (floating) Euro Notes due 2042/05/15	-	-	-	5 451 574	-	-
Cash value	-	-	-	5 451 574	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/114 6M EURIBOR plus 0.69% (floating) Euro Notes due 2042/05/15	-	-	-	5 596 913	-	-
Cash value	-	-	-	5 596 913	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	44 367 000	-	-	15 761 600	-	15 761 600
Scheduled	44 367 000	-	-	15 761 600	-	15 761 600
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	44 367 000	-	-	15 761 600	-	15 761 600
Rand value at date of issue	30 240 000	-	-	7 115 000	-	7 115 000
Revaluation	14 127 000	-	-	8 646 600	-	8 646 600
TY2/105 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29	18 477 000	-	-	-	-	-
Rand value at date of issue	18 215 000	-	-	-	-	-
Revaluation	262 000	-	-	-	-	-
TY2/89 4.665% RSA Notes due 2024/01/17	25 890 000	-	-	-	-	-
Rand value at date of issue	12 025 000	-	-	-	-	-
Revaluation	13 865 000	-	-	-	-	-
TY2/85 5.875% RSA Notes due 2022/05/30	-	-	-	15 761 600	-	15 761 600
Rand value at date of issue	-	-	-	7 115 000	-	7 115 000
Revaluation	-	-	-	8 646 600	-	8 646 600

Table 3.4 Change in cash and other balances

R thousand	2023/24			2022/23		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Change in cash balances	1) 86 321 000	(59 729 150)	(48 973 784)	28 693 050	(108 076 143)	(132 554 751)
Opening balance	4) 235 290 000	223 795 647	234 551 013	263 244 063	287 722 671	263 244 063
SARB accounts	113 209 000	108 998 903	114 050 408	134 548 530	172 981 345	134 548 530
Corporation for Public Deposits	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	122 081 000	114 796 744	120 500 605	128 695 533	114 741 326	128 695 533
Closing balance	148 969 000	283 524 797	283 524 797	234 551 013	395 798 814	395 798 814
SARB accounts	87 969 000	115 815 122	115 815 122	114 050 408	170 907 699	170 907 699
Corporation for Public Deposits	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	61 000 000	167 709 675	167 709 675	120 500 605	224 891 115	224 891 115
Outstanding transfers from the Exchequer to the PMG Accounts	-	(18 656 551)	(11 306 167)	5 511 065	3 575 832	48 500 067
Cash-flow adjustment	-	-	-	-	-	-
Surrenders by National Departments	2) (70 997 787)	63 100	789 038	31 918 778	1 345	3 470 760
2022/23 and prior	(70 997 787)	63 100	789 038	31 918 778	1 345	3 470 760
Late requests by National Departments	3) -	-	-	(1 467 331)	(28 311)	(28 311)
2022/23 and prior	-	-	-	(1 467 331)	(28 311)	(28 311)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	633 425	(8 425 160)	(25 652 897)	3 578 503	(34 770 435)
Total change in cash and other balances	1) 15 323 213	(77 689 176)	(67 916 073)	39 002 665	(100 948 774)	(115 382 670)

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.

4) The opening cash balances were updated to reflect the actual outcome.