

Table 1 Revenue\*

R thousand	2023/24			2022/23		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
<b>Taxes on income and profits</b>	<b>1 021 213 252</b>	<b>136 055 502</b>	<b>254 326 363</b>	<b>988 505 254</b>	<b>156 382 867</b>	<b>266 315 206</b>
Personal income tax	640 259 958	51 173 511	155 618 095	600 358 908	45 033 475	142 078 347
Provisional tax, assessment payments and penalties	50 592 114	1 255 227	3 334 388	48 814 805	1 045 517	2 982 844
Employees tax	633 824 313	51 303 769	156 517 248	593 041 137	45 747 090	143 852 677
ETI credit - refunds granted against PAYE payment	(4 657 731)	(371 440)	(929 882)	(4 442 630)	(328 107)	(1 090 537)
ETI credit - refunds	(356 130)	(26 111)	(85 264)	(347 926)	(18 847)	(84 274)
PIT refunds	(39 502 609)	(988 835)	(3 218 035)	(36 698 576)	(1 412 178)	(3 582 363)
Tax on corporate income						
Corporate income tax	336 118 898	82 290 431	86 818 701	344 659 912	108 282 632	111 959 308
Secondary tax on companies	88 028	20 493	42 049	106 510	24 609	41 659
Withholding tax on dividends	39 730 900	2 088 798	10 549 872	38 012 199	2 773 712	11 290 415
Withholding tax on interest	793 443	61 005	210 284	725 925	42 655	177 495
Tax on retirement funds	-	-	-	-	-	-
Other						
Interest on overdue income tax	4 182 025	442 166	1 087 363	4 633 907	225 784	767 991
Small business tax amnesty	-	-	-	(8)	-	(8)
<b>Taxes on payroll and workforce</b>	<b>23 026 959</b>	<b>1 839 300</b>	<b>5 495 765</b>	<b>20 892 489</b>	<b>1 643 657</b>	<b>4 920 699</b>
Skills development levy	23 026 959	1 839 300	5 495 765	20 892 489	1 643 657	4 920 699
<b>Taxes on property</b>	<b>23 862 925</b>	<b>1 716 451</b>	<b>5 038 500</b>	<b>21 237 713</b>	<b>1 770 713</b>	<b>5 635 888</b>
Estate, inheritance and gift taxes						
Donations tax	699 977	78 806	189 958	682 787	37 755	137 392
Estate duty	4 030 428	336 998	878 740	3 702 226	274 217	856 628
Taxes on financial and capital transactions						
Securities transfer tax	1) 6 768 577	460 478	1 429 711	5 400 599	483 302	1 704 219
Transfer duties	12 363 942	840 169	2 541 091	11 452 101	975 440	2 937 650
<b>Taxes on goods and services</b>	<b>642 765 255</b>	<b>48 141 765</b>	<b>133 612 392</b>	<b>579 990 060</b>	<b>44 312 206</b>	<b>128 391 660</b>
Value-added tax	471 476 773	34 698 899	94 369 318	422 416 399	34 645 418	94 058 489
Domestic VAT	522 881 471	39 754 470	123 302 236	486 437 225	36 904 609	116 627 827
Import VAT	251 184 661	24 756 694	53 957 621	254 984 018	21 048 649	45 122 017
Refunds	(302 589 358)	(29 812 276)	(82 891 539)	(319 004 844)	(23 307 840)	(67 691 356)
Turnover tax for small businesses	10 573	444	827	12 139	46	309
Specific excise duties	59 955 846	3 974 518	11 858 536	55 154 699	3 878 972	11 954 009
Beer	22 456 301	1 732 965	4 494 834	21 370 188	1 575 208	4 168 629
Sorghum beer and sorghum flour	4 798	1 636	2 794	4 486	76	845
Wine and other fermented beverages	6 837 455	551 521	1 788 255	6 921 528	511 360	1 512 095
Spirits	14 364 101	1 242 599	3 433 710	13 174 704	1 312 197	3 845 571
Cigarettes and cigarette tobacco	11 651 855	365 641	1 571 428	10 188 505	404 144	2 110 598
Heated tobacco products	-	-	-	-	-	-
Vaping tobacco	-	-	-	-	-	-
Pipe tobacco and cigars	460 807	17 463	91 127	402 908	20 970	124 629
Petroleum products	2) 781 966	62 693	470 225	704 937	55 017	181 573
Revenue from neighbouring countries	3) 2 398 574	-	6 164	2 387 443	-	10 069
Ad valorem excise duties	4 698 867	1 381	1 855 098	5 520 495	385	1 471 676
Health promotion levy	2 476 274	113 085	521 961	2 194 700	155 510	536 173
Fuel levy	90 407 780	8 274 242	22 088 833	80 472 844	4 497 401	17 339 471
Of which:						
Carbon fuel levy	2 613 136	219 987	625 796	2 441 248	198 875	730 582
CFL Domestic	1 899 559	158 737	466 865	1 803 293	146 659	594 759
CFL Imported	713 577	61 250	158 931	637 952	52 217	135 823
Taxes on use of goods and on permission to use goods or perform activities						
Air departure tax	785 219	89 852	230 277	788 982	55 310	173 053
Plastic bag levy	778 468	152 354	154 922	679 818	167 912	173 869
Electricity levy	7 719 455	615 454	1 780 813	7 374 436	667 774	1 926 721
Incandescent light bulb levy	26 235	1 357	3 483	24 182	1 869	6 842
CO <sub>2</sub> tax - motor vehicle emissions	2 720 199	171 848	545 908	2 929 579	191 261	576 726
Tyre levy	828 002	66 975	196 858	745 273	48 167	166 039
International Oil Pollution Compensation Fund	2 500	-	-	-	-	-
Carbon tax	1 772 370	633	4 820	1 590 394	1 089	5 740
Other						
Universal Service Fund	106 694	733	1 739	86 521	1 092	2 542
<b>Taxes on international trade and transactions</b>	<b>76 588 081</b>	<b>6 341 302</b>	<b>14 323 258</b>	<b>76 067 525</b>	<b>5 801 275</b>	<b>13 245 760</b>
Import duties						
Customs duties	65 384 832	5 534 195	12 772 883	65 105 132	4 934 559	11 399 131
Specific excise duties on imports	8 836 168	593 322	1 093 036	8 840 264	686 289	1 295 056
Health promotion levy on imports	113 571	8 803	21 044	110 194	7 313	19 186
Other						
Miscellaneous customs and excise receipts	1 288 451	180 461	314 170	1 016 940	102 067	306 565
Diamond export duties	150 302	2 894	27 798	151 301	1 138	16 384
Export tax - Scrap metal	814 756	31 627	94 327	843 695	69 909	209 438
Other taxes	-	-	-	-	-	-
Stamp duties and fees	-	-	-	-	-	-
<b>State miscellaneous revenue</b>	<b>4) -</b>	<b>88</b>	<b>2 872</b>	<b>4 093</b>	<b>(503)</b>	<b>(803)</b>
<b>Total tax revenue (gross)</b>	<b>1 787 456 472</b>	<b>194 094 409</b>	<b>412 800 150</b>	<b>1 686 697 134</b>	<b>209 910 214</b>	<b>418 508 410</b>
Less: SACU payments	5) (79 810 980)	-	(19 952 745)	(43 883 417)	-	(10 920 855)
<b>Total tax revenue (net of SACU payments)</b>	<b>1 707 645 491</b>	<b>194 094 409</b>	<b>392 847 405</b>	<b>1 643 013 717</b>	<b>209 910 214</b>	<b>407 587 555</b>
<b>Departmental revenue</b>	<b>51 583 356</b>	<b>8 438 373</b>	<b>13 238 290</b>	<b>54 496 995</b>	<b>14 279 470</b>	<b>16 398 147</b>
Sales of goods and services other than capital assets						
Sales by market establishments	6) 63 584	10 564	31 141	80 880	4 201	12 464
Non-tax receipts	6 500	550	1 333	7 513	726	881
Administrative fees	1 140 408	22 185	85 986	372 299	27 746	80 570
Other sales	1 125 737	(9 643)	273 058	2 246 092	183 023	645 825
Selling of scrap or waste and other used current goods	9 999	(218)	1 756	14 172	492	1 554
Transfers received	660 393	759	159 963	569 519	49 320	149 919
Fines penalties and forfeits	462 803	11 025	64 980	369 396	8 390	24 949
Interest, dividends and rent on land						
Interest	11 209 889	486 304	2 748 545	8 587 060	359 595	1 060 384
Dividends	249 472	25	25	362 843	33	33
Rent on land	22 501 781	7 362 705	7 726 593	25 354 546	13 489 248	13 520 424
Of which:						
Mineral and petroleum royalties	22 468 607	7 361 042	7 722 624	25 337 636	13 488 410	13 517 647
Sales of capital assets	131 285	(22 671)	4 717	168 339	4 466	14 525
Financial transactions in assets and liabilities	14 021 505	596 788	2 160 154	16 364 336	152 230	886 620
Of which:						
NRF receipts	7) 11 053 000	595 760	2 053 939	5 221 249	97 661	729 099
<b>Total national government revenue</b>	<b>1 759 228 847</b>	<b>202 552 783</b>	<b>406 105 655</b>	<b>1 697 510 712</b>	<b>224 189 684</b>	<b>423 985 702</b>
<b>Reconciliation to total net revenue and revenue collected on Table 4</b>						
<b>Total national government revenue</b>	<b>1 759 228 847</b>	<b>202 552 783</b>	<b>406 105 655</b>	<b>1 697 510 712</b>	<b>224 189 684</b>	<b>423 985 702</b>
Departmental revenue received but not yet paid to NRF	-	386 215	726 043	(8 117 949)	554 166	17 231
Departmental revenue collected	-	(501 571)	(3 481 687)	(23 938 110)	(693 399)	(2 151 402)
Departmental revenue received by the NRF	-	887 786	4 207 730	15 820 161	1 248 165	2 168 633
<b>Other revenue received by the NRF</b>	<b>8) -</b>	<b>34 851</b>	<b>720 773</b>	<b>10 252 282</b>	<b>8 391 180</b>	<b>9 047 214</b>
ICASA	-	34 569	714 218	10 179 509	8 390 577	9 022 313
Financial Intelligence Centre Act	-	273	880	4 227	565	1 563
SARB Bidvest	-	-	-	20 030	-	20 030
FSCA	-	-	-	10 733	-	10
SARB Sanctions	-	-	4 367	-	-	-
Secret Service Account	-	-	-	9 182	-	3 222
Proceeds of organised Crime Act	-	9	1 308	21 748	38	76
GPAA	-	-	-	6 853	-	-
Revenue collected on behalf of the RAF	48 290 800	3 879 601	11 663 446	48 620 722	4 096 900	12 013 780
Revenue collected on behalf of the UIF	22 590 719	2 038 098	5 872 218	23 621 161	1 983 349	5 528 589
<b>Total net revenue</b>	<b>1 830 110 365</b>	<b>208 891 547</b>	<b>425 088 140</b>	<b>1 771 427 928</b>	<b>239 115 678</b>	<b>450 592 516</b>
Cash balance NRF	-	2 371	3 694	(6 007)	1 137	(1 143)
Direct transfer from NRF to the RAF	-	(3 965 400)	(11 998 089)	(48 469 361)	(3 968 225)	(11 976 885)
Direct transfer from NRF to the UIF	-	(1 961 807)	(5 888 530)	(23 089 437)	(1 836 340)	(5 626 927)
CARA added as part of cash revenue in Table 4	-	7 863	24 851	2 651 581	3 213	26 487
<b>Revenue collected according to Table 4</b>	<b>1 830 110 365</b>	<b>202 954 574</b>	<b>407 230 066</b>	<b>1 702 514 705</b>	<b>233 315 663</b>	<b>433 014 048</b>

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.

4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.

5) Payments in terms of SACU agreements (SECTION 5(1)(2) of the Customs and Excise Duties Act of 1964).

6) New item introduced on the standard chart of accounts from 2008/09.

7) NRF receipts (previously classified as extra ordinary receipts), for more details see Table 5.

8) Other revenue received by the NRF that is not classified as Departmental Revenue.

\*) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.