



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

## MEDIA STATEMENT

### STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

**AS AT 31 MAY 2023**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The Budget estimates of revenue, expenditure and borrowing are as per the Budget Review tabled in Parliament in February 2023.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures of the corresponding month for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the budget estimate for 2023/24 and preliminary outcome for 2022/23.

#### Revenue

	May	Year to date	% of budget estimate/ preliminary outcome
<b>R million</b>			
2023/24	118 490	203 553	11.57
2022/23	106 512	199 796	11.77

#### Expenditure

	May	Year to date	% of budget estimate/ preliminary outcome
<b>R million</b>			
2023/24	134 901	287 476	14.13
2022/23	123 642	262 136	13.06



**Expenditure as per economic classification<sup>1</sup>**

<b>R million</b>	<b>May 2023</b>	<b>May 2022</b>	<b>% Change<sup>2</sup></b>
<b>Voted funds</b>			
Current payments	22 983	20 299	13.23
Transfers and subsidies	56 734	50 178	13.07
Payments for capital assets	890	787	13.18
Payments for financial assets	1	1 006	(99.90)
<b>Total voted funds</b>	<b>80 609</b>	<b>72 269</b>	<b>11.54</b>
<b>Direct charges</b>			
Current payments	5 133	2 921	75.73
Transfers and subsidies	49 158	48 391	1.58
Payments for financial assets	-	60	(99.89)
<b>Total direct charges</b>	<b>54 291</b>	<b>51 373</b>	<b>5.68</b>
<b>Total expenditure</b>	<b>134 901</b>	<b>123 642</b>	<b>9.11</b>

1) Components may not add up due to rounding off

2) Year-on-year percentage change. Dash (-) denotes a value more than a 100 percentage points.

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

**Financing**

<b>R million</b>	<b>May 2023</b>	<b>May 2022</b>
Domestic short-term loans	2 858	(593)
Domestic long-term loans	30 663	25 455
Foreign loans	-	(15 762)
Change in cash and other balances <sup>1</sup>	(17 110)	8 029
<b>Total financing (net)</b>	<b>16 411</b>	<b>17 130</b>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF on the website of the National Treasury; at [www.treasury.gov.za](http://www.treasury.gov.za) click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

**Issued by National Treasury**

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