



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

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MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 30 JUNE 2023

During the month of June 2023, net domestic short-term loans increased by R6 349 million. Net domestic long-term loans inclusive of redemptions increased by R25 260 million.

Government received a foreign loan of US\$500 million (equivalent to R9 468 million), 3rd tranche disbursement from the New Development Bank (NDB) under the NDB National Non-Toll Road Management Programme Loan Agreement.

National Revenue Fund receipts of R759 million were recorded resulting mainly from revaluation profits on foreign currency transactions, premiums on bond transactions and revaluation profits from the International Monetary Fund (IMF).

Government's cash balances increased by R59 729 million to R283 525 million. The South African Reserve Bank accounts - foreign currency deposits, amounted to R115 815 million. Cash balances with commercial banks amounted to R167 710 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 28 July 2023.

Issued by National Treasury

DATE: 04 July 2023

PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: JUNE 2023

Description	2023/24				
	Budget R'000	April R'000	May R'000	June R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	48,000,000	10,322,717	2,857,524	6,349,358	19,529,599
Treasury bills:	48,000,000	9,319,560	3,586,170	6,546,600	19,452,330
91 days	6,060,940	(447,280)	1,443,340	816,600	1,812,660
182 days	9,739,060	2,938,660	142,400	2,895,000	5,976,060
273 days	12,456,150	451,750	(1,024,840)	1,800,000	1,226,910
364 days	19,743,850	6,376,430	3,025,270	1,035,000	10,436,700
Corporation for Public Deposits	-	1,003,157	(728,646)	(197,242)	77,269
Domestic long-term loans (net):	212,035,000	30,306,156	30,663,289	25,260,201	86,229,646
Loans issued for financing (net):	212,035,000	30,970,441	30,663,289	25,260,201	86,893,931
Loans issued (gross)	351,247,000	34,125,180	37,600,668	32,787,859	104,513,707
Discount	(21,347,000)	(2,736,170)	(6,458,369)	(6,055,229)	(15,249,768)
Scheduled bond redemptions	(117,865,000)	(418,569)	(479,010)	(1,472,429)	(2,370,008)
Loans issued for switches (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-
Loans issued for repo's (net):	-	(664,285)	-	-	(664,285)
Repo out	-	1,763,637	1,051,620	831,875	3,647,132
Repo in	-	(2,427,922)	(1,051,620)	(831,875)	(4,311,417)
Foreign long-term loans (net):	(7,000)	-	-	9,468,200	9,468,200
Loans issued for financing (net):	(7,000)	-	-	9,468,200	9,468,200
Loans issued (gross)	44,360,000	-	-	9,468,200	9,468,200
Discount	-	-	-	-	-
Scheduled redemptions:	-	-	-	-	-
Rand value at date of issue	(30,240,000)	-	-	-	-
Revaluation	(14,127,000)	-	-	-	-
Total	260,028,000	40,628,873	33,520,813	41,077,759	115,227,445
National Revenue Fund receipts/payments					
Receipts:	11,053,000	1,067,927	390,255	758,772	2,216,954
Penalties on retail bonds	-	973	501	715	2,189
Premiums on bond transactions	-	111,382	12,618	10,052	134,052
Premiums on debt portfolio restructuring	-	-	-	-	-
Revaluation profits on foreign currency transactions	11,053,000	955,572	377,136	584,994	1,917,702
IMF revaluation profits	-	-	-	163,011	163,011
Payments:	(50,528)	(52,760)	(65)	(53)	(52,878)
Losses on GFECRA	(50,528)	(52,568)	-	-	(52,568)
Premiums on debt portfolio restructuring	-	-	-	-	-
Losses on script lending	-	(192)	(65)	(53)	(310)
Revaluation losses on foreign currency transactions	-	-	-	-	-
Total	11,002,472	1,015,167	390,190	758,719	2,164,076
Change in cash balances ¹⁾					
Opening balance	235,290,000	234,551,013	207,898,089	223,795,647	234,551,013
Reserve Bank accounts	113,209,000	114,050,408	109,307,665	108,998,903	114,050,408
Corporation for Public Deposits	-	-	-	-	-
Commercial Banks	122,081,000	120,500,605	98,590,424	114,796,744	120,500,605
Closing balance:	148,969,000	207,898,089	223,795,647	283,524,797	283,524,797
Reserve Bank accounts	87,969,000	109,307,665	108,998,903	115,815,122	115,815,122
Corporation for Public Deposits	-	-	-	-	-
Commercial Banks	61,000,000	98,590,424	114,796,744	167,709,675	167,709,675
Total ²⁾	86,321,000	26,652,924	(15,897,558)	(59,729,150)	(48,973,784)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.