

Table 4 Summary of cash flow

R thousand	2023/24			2022/23		
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
<b>Exchequer revenue</b>	1) 1 759 228 847	119 564 457	204 275 489	1 702 514 705	106 851 114	199 698 385
<b>Departmental requisitions</b>	2) 2 034 580 060	133 929 651	297 256 863	2 038 154 366	129 493 771	300 386 868
Voted amounts	3) 1 077 437 771	79 014 960	183 933 034	1 118 268 989	77 960 510	195 907 358
<b>Direct charges against the NRF</b>	950 637 631	54 914 691	113 323 829	919 885 377	51 533 261	104 479 510
Debt-service costs	340 460 294	4 813 456	12 614 697	308 459 146	2 275 266	5 996 426
Provincial equitable share	567 527 713	47 293 976	95 218 952	570 868 205	46 729 733	93 459 466
General fuel levy sharing with metropolitan municipalities	15 433 498	-	-	15 334 823	-	-
Skills levy and SETAs	23 026 959	2 412 428	4 774 270	20 808 850	2 172 623	4 353 592
Other costs	4 189 167	394 831	715 910	4 209 653	355 639	670 026
Payments in terms of Section 70 of the PFMA	-	-	-	204 700	-	-
Denel (Public Enterprises)	-	-	-	204 700	-	-
Provisional allocations not assigned to votes	1 504 658	-	-	-	-	-
Contingency reserve	5 000 000	-	-	-	-	-
<b>Main budget balance</b>	(275 351 213)	(14 365 194)	(92 981 374)	(335 639 661)	(22 642 657)	(100 688 483)
<b>Total financing</b>	275 351 213	14 365 194	92 981 374	335 639 661	22 642 657	100 688 483
<b>Domestic short-term loans (net)</b>	48 000 000	2 857 524	13 180 241	(25 577 428)	(592 737)	437 713
<b>Domestic long-term loans (net)</b>	212 035 000	30 663 289	60 969 445	247 857 539	25 455 403	45 470 908
Loans issued for financing (net)	212 035 000	30 663 289	61 633 730	247 106 740	25 370 100	45 348 346
Loans issued (gross)	351 247 000	37 600 668	71 725 848	378 739 037	30 102 790	53 952 656
Discount	(21 347 000)	(6 458 369)	(9 194 539)	(57 069 857)	(4 348 042)	(7 705 713)
Scheduled redemptions	(117 865 000)	(479 010)	(897 579)	(74 562 440)	(384 648)	(898 597)
Loans issued for switches (net)	-	-	-	86 514	39 042	76 301
Loans issued (gross)	-	-	-	8 874 774	4 054 354	7 463 862
Discount	-	-	-	(1 093 260)	(605 312)	(942 561)
Loans switched (net of book profit)	-	-	-	(7 695 000)	(3 410 000)	(6 445 000)
Loans issued for repo's (net)	-	-	(664 285)	664 285	46 261	46 261
Repo out	-	1 051 620	2 815 257	11 902 536	3 114 442	3 941 640
Repo in	-	(1 051 620)	(3 479 542)	(11 238 251)	(3 068 181)	(3 895 379)
<b>Foreign long-term loans (net)</b>	(7 000)	-	-	48 703 988	(15 761 600)	30 864 820
Loans issued for financing (net)	(7 000)	-	-	48 703 988	(15 761 600)	30 864 820
Loans issued (gross)	44 360 000	-	-	64 465 988	-	46 626 420
Scheduled redemptions	(30 240 000)	-	-	(7 115 000)	(7 115 000)	(7 115 000)
Rand value at date of issue	(14 127 000)	-	-	(8 646 600)	(8 646 600)	(8 646 600)
Revaluation	-	-	-	-	-	-
<b>Other movements</b>	4) 15 323 213	(19 155 619)	18 831 688	64 655 562	13 541 591	23 915 042
Surrenders/Late requests	(70 997 767)	725 622	725 938	30 451 447	1 883 939	3 469 415
Outstanding transfers from the Exchequer to PMG Accounts	-	(3 983 683)	7 350 384	5 511 065	1 683 425	44 924 235
Cash flow adjustment	-	-	-	-	-	-
Changes in cash balances	86 321 000	(15 897 558)	10 755 366	28 693 050	9 974 227	(24 478 608)
<b>Change in cash balances</b>	4) 86 321 000	(15 897 558)	10 755 366	28 693 050	9 974 227	(24 478 608)
Opening balance	6) 235 290 000	207 898 089	234 551 013	263 244 063	297 696 898	263 244 063
SARB accounts	113 209 000	109 307 665	114 050 408	134 548 530	189 293 723	134 548 530
Corporation for Public Deposits	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	5) 122 081 000	98 590 424	120 500 605	128 695 533	108 403 175	128 695 533
Closing balance	148 969 000	223 795 647	223 795 647	234 551 013	287 722 671	287 722 671
SARB accounts	87 969 000	108 998 903	108 998 903	114 050 408	172 981 345	172 981 345
Corporation for Public Deposits	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	5) 61 000 000	114 796 744	114 796 744	120 500 605	114 741 326	114 741 326

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

5) Investment with the Corporation for Public Deposits.

6) The opening cash balances were updated to reflect the actual outcome.