

Table 1 Revenue\*

R thousand	2023/24			2022/23		
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
<b>Taxes on income and profits</b>	<b>1 021 213 232</b>	<b>58 652 123</b>	<b>118 270 861</b>	<b>988 505 254</b>	<b>53 444 583</b>	<b>109 932 339</b>
Personal income tax	640 299 958	51 333 606	104 445 484	600 386 808	46 430 287	97 044 871
Provisional tax, assessment payments and penalties	50 992 114	1 137 993	2 079 161	48 814 805	1 058 308	1 937 327
Employees tax	633 824 313	51 484 433	105 213 479	593 041 137	46 664 290	98 105 587
ETI credit - refunds granted against PAYE payment	(4 657 731)	(186 713)	(558 442)	(4 442 630)	(350 948)	(762 430)
ETI credit - refunds	(356 130)	(36 859)	(59 513)	(347 928)	(29 181)	(65 427)
PIT refunds	(39 502 609)	(1 065 247)	(2 229 201)	(36 698 576)	(912 183)	(2 170 185)
Tax on corporate income						
Corporate income tax	336 118 898	1 857 416	4 528 270	344 659 912	2 231 462	3 676 676
Secondary tax on companies	86 028	20 516	21 557	106 510	388	17 351
Withholding tax on dividends	39 730 900	5 653 440	8 481 074	38 012 159	4 426 783	8 516 703
Withholding tax on interest	793 443	63 192	149 279	725 525	57 952	134 840
Tax on retirement funds	-	-	-	-	-	-
Other						
Interest on overdue income tax	4 182 025	323 952	645 197	4 633 907	297 719	542 206
Small business tax amnesty	-	-	-	(8)	(8)	(8)
<b>Taxes on payroll and workforce</b>	<b>23 026 959</b>	<b>1 790 038</b>	<b>3 656 464</b>	<b>20 892 489</b>	<b>1 616 941</b>	<b>3 277 043</b>
Skills development levy	23 026 959	1 790 038	3 656 464	20 892 489	1 616 941	3 277 043
<b>Taxes on property</b>	<b>23 862 925</b>	<b>1 746 359</b>	<b>3 323 409</b>	<b>21 237 713</b>	<b>1 913 878</b>	<b>3 865 176</b>
Estate, inheritance and gift taxes						
Donations tax	609 977	47 694	111 152	682 787	74 037	99 637
Estate duty	4 030 428	338 126	541 742	3 702 226	309 852	582 411
Taxes on financial and capital transactions						
Securities transfer tax	1)	6 768 577	414 002	969 233	5 400 599	455 602
Transfer duties		12 363 942	946 537	1 700 922	11 452 101	1 074 387
<b>Taxes on goods and services</b>	<b>642 765 255</b>	<b>48 267 636</b>	<b>85 470 627</b>	<b>579 990 060</b>	<b>43 436 048</b>	<b>84 079 454</b>
Value-added tax	471 476 773	35 697 781	59 669 430	422 416 399	32 739 181	59 413 071
Domestic VAT	522 881 471	41 246 365	83 547 766	486 437 225	39 302 166	79 723 219
Import VAT	251 184 661	22 859 858	29 200 927	254 984 018	17 958 842	24 073 368
Refunds	(302 589 358)	(28 408 442)	(53 079 263)	(319 004 844)	(24 521 827)	(44 383 516)
Turnover tax for small businesses	10 573	190	383	12 139	78	263
Specific excise duties	58 955 846	4 126 397	7 884 018	55 154 699	3 658 556	8 075 037
Beer	22 456 301	1 803 012	2 761 869	21 370 188	1 687 976	2 593 421
Sorghum beer and sorghum flour	4 798	13	1 158	4 486	188	769
Wine and other fermented beverages	6 837 455	611 522	1 236 734	6 921 528	467 654	1 000 735
Spirits	14 364 101	994 033	2 191 111	13 174 704	1 148 846	2 533 374
Cigarettes and cigarette tobacco	11 651 855	346 385	1 205 787	10 188 505	257 757	1 706 454
Heated tobacco products	-	-	-	-	-	-
Vaping tobacco	-	-	-	-	-	-
Pipe tobacco and cigars	460 807	16 588	73 664	402 908	34 758	103 659
Petroleum products	2)	781 956	354 844	407 532	704 397	126 556
Revenue from neighbouring countries	3)	2 398 574	-	6 164	2 387 443	10 069
Ad valorem excise duties	4 698 867	18 496	1 853 718	5 520 495	(19 669)	1 471 292
Health promotion levy	2 476 274	190 795	408 876	2 194 700	152 258	380 664
Fuel levy	90 407 780	7 384 563	13 814 592	80 472 844	6 023 536	12 842 069
Of which:						
Carbon fuel levy	2 613 136	211 289	405 809	2 441 248	251 308	531 707
CFL Domestic	1 899 559	155 367	308 128	1 803 293	200 302	448 101
CFL Imported	713 577	55 922	97 681	637 955	51 006	83 606
Taxes on use of goods and on permission to use goods or perform activities						
Air departure tax	785 219	79 077	160 425	788 582	61 754	117 743
Plastic bag levy	778 468	1 098	2 568	679 818	5 481	5 957
Electricity levy	7 719 455	565 978	1 165 358	7 374 436	610 507	1 258 947
Incandescent light bulb levy	26 235	1 672	2 126	24 182	4 661	4 974
CO <sub>2</sub> tax - motor vehicle emissions	2 720 199	140 269	374 060	2 929 579	152 731	385 465
Tyre levy	828 002	56 335	129 883	745 273	46 908	117 872
International Oil Pollution Compensation Fund	2 500	-	-	-	-	-
Carbon tax	1 772 370	3 832	4 186	1 590 394	22	4 651
Other						
Universal Service Fund	106 694	854	1 006	86 521	45	1 450
<b>Taxes on international trade and transactions</b>	<b>76 588 081</b>	<b>5 436 653</b>	<b>7 981 956</b>	<b>76 067 525</b>	<b>4 767 157</b>	<b>7 444 485</b>
Import duties						
Customs duties	65 384 832	4 980 885	7 248 687	65 105 132	4 071 819	6 464 572
Specific excise duties on imports	8 836 168	389 608	499 714	8 840 264	497 383	608 767
Health promotion levy on imports	113 571	6 852	12 241	110 194	8 588	11 873
Other						
Miscellaneous customs and excise receipts	1 288 451	14 407	133 709	1 016 940	105 192	204 498
Diamond export duties	150 302	12 714	24 904	151 301	7 813	15 246
Export tax - Scrap metal	814 756	32 186	62 700	843 695	76 362	139 529
<b>Other taxes</b>						
Stamp duties and fees	-	-	-	-	-	-
<b>State miscellaneous revenue</b>	<b>4)</b>	<b>(23)</b>	<b>2 784</b>	<b>4 093</b>	<b>(409)</b>	<b>(300)</b>
<b>Total tax revenue (gross)</b>	<b>1 787 456 472</b>	<b>115 892 786</b>	<b>218 705 741</b>	<b>1 686 697 134</b>	<b>105 178 198</b>	<b>208 598 196</b>
Less: SACU payments	5)	(79 810 980)	(19 952 745)	(43 683 417)	(10 920 855)	(10 920 855)
<b>Total tax revenue (net of SACU payments)</b>	<b>1 707 645 491</b>	<b>115 892 786</b>	<b>198 752 996</b>	<b>1 643 013 717</b>	<b>105 178 198</b>	<b>197 677 341</b>
<b>Departmental revenue</b>	<b>51 583 356</b>	<b>2 596 920</b>	<b>4 799 877</b>	<b>54 496 995</b>	<b>1 333 937</b>	<b>2 118 677</b>
<b>Sales of goods and services other than capital assets</b>						
Sales by market establishments	6)	63 584	10 172	20 577	80 880	4 114
Non-tax receipts		6 500	443	783	7 513	156
Administrative fees		1 140 408	46 048	63 801	372 289	31 196
Other sales		1 125 737	139 770	282 701	2 246 092	273 878
Selling of scrap or waste and other used current goods		9 999	400	1 974	14 172	736
<b>Transfers received</b>	<b>660 393</b>	<b>159 204</b>	<b>159 204</b>	<b>569 519</b>	<b>27 635</b>	<b>100 992</b>
<b>Fines penalties and forfeits</b>	<b>462 803</b>	<b>34 510</b>	<b>53 955</b>	<b>369 396</b>	<b>11 616</b>	<b>16 560</b>
<b>Interest, dividends and rent on land</b>						
Interest	11 209 889	1 659 265	2 262 241	8 587 060	300 413	700 788
Dividends	249 472	-	-	362 843	-	-
Rent on land	22 501 781	83 606	363 888	25 354 546	6 906	31 176
Of which:						
Mineral and petroleum royalties	22 468 607	82 620	361 592	25 337 636	6 116	29 236
<b>Sales of capital assets</b>	<b>131 285</b>	<b>21 919</b>	<b>27 388</b>	<b>168 339</b>	<b>9 410</b>	<b>10 059</b>
<b>Financial transactions in assets and liabilities</b>	<b>14 021 505</b>	<b>441 584</b>	<b>1 563 366</b>	<b>16 364 336</b>	<b>667 877</b>	<b>734 389</b>
Of which:						
NRF receipts	7)	11 053 000	390 252	1 458 179	5 221 249	601 632
<b>Total national government revenue</b>	<b>1 759 228 847</b>	<b>118 489 706</b>	<b>203 552 872</b>	<b>1 697 510 712</b>	<b>106 512 134</b>	<b>199 796 019</b>
<b>Reconciliation to total net revenue and revenue collected on Table 4</b>						
<b>Total national government revenue</b>	<b>1 759 228 847</b>	<b>118 489 706</b>	<b>203 552 872</b>	<b>1 697 510 712</b>	<b>106 512 134</b>	<b>199 796 019</b>
Departmental revenue received but not yet paid to NRF	-	385 883	339 828	(8 117 949)	(346 370)	(537 335)
Departmental revenue collected		(2 124 048)	(2 980 116)	(23 938 110)	(726 189)	(1 458 003)
Departmental revenue received by the NRF		2 509 931	3 319 944	15 820 161	379 819	920 468
<b>Other revenue received by the NRF</b>	<b>8)</b>	<b>397 555</b>	<b>685 922</b>	<b>10 252 282</b>	<b>613 630</b>	<b>656 034</b>
ICASA		391 699	679 649	10 179 509	610 034	631 736
Financial Intelligence Centre Act		199	607	4 227	335	998
SARB Bidvest		-	-	20 030	-	20 030
FSCA		-	-	10 733	10	10
SARB Sanctions		4 367	4 367	-	-	-
Secret Service Account		-	-	9 182	3 222	3 222
Proceeds of organised Crime Act		1 290	1 299	21 748	29	38
GPAA		-	-	6 853	-	-
Revenue collected on behalf of the Provincial Authorities		-	-	-	-	-
Revenue collected on behalf of the RAF		48 290 800	3 985 400	7 783 845	3 968 225	7 916 880
Revenue collected on behalf of the UIF		22 590 719	1 961 807	3 834 119	23 162 161	1 836 340
<b>Total net revenue</b>	<b>1 830 110 365</b>	<b>125 220 353</b>	<b>216 196 590</b>	<b>1 771 427 928</b>	<b>112 583 959</b>	<b>211 476 638</b>
Cash balance NRF		2 374	1 323	(6 007)	372	(2 280)
Direct transfer from NRF to the RAF		(3 798 446)	(8 012 689)	(48 469 361)	(3 948 655)	(8 008 660)
Direct transfer from NRF to the UIF		(1 872 312)	(3 926 723)	(23 089 437)	(1 808 900)	(3 790 587)
CARA added as part of cash revenue in Table 4		12 488	16 988	2 651 581	24 338	23 274
<b>Revenue collected according to Table 4</b>	<b>1 830 110 365</b>	<b>119 564 457</b>	<b>204 275 489</b>	<b>1 702 514 705</b>	<b>106 851 114</b>	<b>199 698 385</b>

1) The securities transfer tax replaced the uncollected securities tax from 1 July 2008.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.

4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.

5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duties Act of 1964).

6) New item introduced on the standard chart of accounts from 2008/09.

7) NRF receipts (previously classified as extra ordinary receipts), for more details see Table 5.

8) Other revenue received by the NRF that is not classified as Departmental Revenue.

\*) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.