

Enquiries: Communications Unit • Email: media@treasury.gov.za • Tel: (012) 315 5046 • 40 Church Square, PRETORIA, 0002 • www.treasury.gov.za

MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 31 MAY 2023

During the month of May 2023, net domestic short-term loans increased by R2 858 million. Net domestic long-term loans inclusive of redemptions increased by R30 663 million.

National Revenue Fund receipts of R390 million were recorded resulting mainly from revaluation profits on foreign currency transactions.

Government's cash balances increased by R14 762 million to R222 660 million. The South African Reserve Bank accounts - foreign currency deposits, amounted to R107 863 million. Cash balances with commercial banks amounted to R114 797 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 June 2023.

Issued by National Treasury

DATE: 02 June 2023

PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: MAY 2023

(17,855,000)	Description	2023/24			
Domestic short-term loans (net):					
Treasury biles: 48,000,000 9,315,500 3,586,170 124,001 124	Loan issues (net)				
## days	Domestic short-term loans (net):	48,000,000	10,322,717	2,857,524	13,180,241
182 days				3,586,170	
12.456,150 451,750 451,750 6,376,430 1,024,840 3,025,270 9,401,700	91 days	6,060,940	(447,280)	1,443,340	996,060
19,749,850 19,749,850 274,851	182 days	9,739,060	2,938,660	142,400	3,081,060
Comparison for Public Deposits	273 days	12,456,150	451,750	(1,024,840)	(573,090)
21,235,000 30,366,166 30,663,401 30,	364 days	19,743,850	6,376,430	3,025,270	9,401,700
Loans issued for financing (nel):	Corporation for Public Deposits	-	1,003,157	(728,646)	274,511
Solidary Composition					
Discount (27.347.000) (27.36.770) (27.36.770) (418.569) (478.569)					
(17,855,000)	Loans issued (gross)				
Loans issued (gross) Discount Loans switched (excluding book profit) Loans issued for repo's (net): Repo out Loans issued for repo's (net): Repo in	Discount	(21,347,000)	(2,736,170)	(6,458,369)	(9,194,539)
Loans issued for repo's (net):	Scheduled bond redemptions	(117,865,000)	(418,569)	(478,509)	(897,078)
Discount	Loans issued for switches (net):	-			
Loans switched (excluding book profit)		- -	-	-	-
Loans issued for repo's (net): Repo out Repo in Repo i		- -	-	-	-
Profigin long-term loans (net):	Loans switched (excluding book profit)		-		
Profigin long-term loans (net):	Loans issued for repo's (net):	_	(664 285)	_	(664 285)
Canarissued (gross)				1.051.621	
Competition	•	-			
Canal sissued for financing (net):	керо ш		(2,421,922)	(1,031,021)	(3,479,343)
Canal sissued for financing (net):	Foreign long-term loans (net):	(7.000)		_	_
Loans issued (gross) Discount Scheduled redemptions: Rand value at date of issue Revaluation Total 260,028,000 40,628,873 33,520,925 74,149,788 National Revenue Fund receipts/payments Receipts: Penalties on retail bonds Penalties on retail bonds Penalties on retail bonds Premiums on debt portfolio restructuring Profit on script lending Revaluation profits on foreign currency transactions Payments: Losses on GFECRA Permiums on debt portfolio restructuring Permiums on debt portfolio restructuring Permiums on debt portfolio restructuring Revaluation losses on foreign currency transactions 11,053,000 1,067,927 390,255 1,458,182 124,000 973 501 1,474 111,332 12,618 124,000 955,572 377,136 1,332,708 1,458,182 1,418,183 1,41,400,408 1,42,400 1,42,400 1,42,400 1,42,400 1,42,400 1,42,400 1,42,400 1,42,400 1,42,400 1,42,400 1,42,400 1,42,400 1,42,400 1,42,400 1,42,400 1,42,400 1,42,400 1,43,4			_	_	_
Discount Scheduled redemptions: Rand value at date of issue Revaluation Reva	5 t ,		- 1	-	_
Scheduled redemptions: Rand value at date of issue Revaluation Revaluation Revaluation Revalue Revaluation Revenue Fund receipts/payments			- 11	-	-
Rand value at date of issue Revaluation					
Revaluation Cit.4,127,000		(30,240,000)	- 11	-	-
National Revenue Fund receipts/payments 11,053,000			-	-	
11,053,000	Total	260,028,000	40,628,873	33,520,925	74,149,798
Penalties on retail bonds Premiums on bond transactions Premiums on beth portfolio restructuring Premiums on beth portfolio restructuring Payments: 11,053,000	National Revenue Fund receipts/payments				
Premiums on bond transactions Premiums on bond transactions Premiums on debt portfolio restructuring Profit on script lending Revaluation profits on foreign currency transactions Payments: (50,528) (Receipts:	11,053,000	1,067,927	390,255	1,458,182
Premiums on debt portfolio restructuring Profit on script lending Revaluation profits on foreign currency transactions 11,053,000	Penalties on retail bonds	-	973	501	1,474
Profit on script lending Revaluation profits on foreign currency transactions 11,053,000 955,572 377,136 1,332,708 1,256,808	Premiums on bond transactions	-	111,382	12,618	124,000
11,053,000 955,572 377,136 1,332,708	Premiums on debt portfolio restructuring	-	-	-	-
Payments:	Profit on script lending	-	-	-	-
Commercial Banks Commercial	Revaluation profits on foreign currency transactions	11,053,000	955,572	377,136	1,332,708
Commercial Banks Commercial	Payments:	(50.528)	(52,760)	(65)	(52.825)
Premiums on debt portfolio restructuring Losses on script lending Revaluation losses on foreign currency transactions Total 11,002,472 1,015,167 390,190 1,405,357 Change in cash balances 1) Opening balance 235,290,000 234,551,013 207,898,089 109,307,665 114,050,408 109,307,665 114,050,408 120,500,605 Commercial Banks 122,081,000 207,898,089 222,660,108 109,307,665 107,863,364 107,863,364 107,863,364 107,863,364 107,863,364 107,863,364 114,796,744 114,796,744					
Change in cash balances 1		-			-
Total 11,002,472 1,015,167 390,190 1,405,357 Change in cash balances 1) Opening balance 235,290,000 114,050,408 109,307,665 114,050,408 122,081,000 122,081,000 120,500,605 Corporation for Public Deposits 122,081,000 109,307,665 100,3364 107,863,364 107,863,364 107,863,364 107,863,364 114,796,744 114,796,744		-	(192)	(65)	(257)
Change in cash balances 1) Opening balance Reserve Bank accounts Commercial Banks Closing balance: 148,969,000 Reserve Bank accounts Corporation for Public Deposits Commercial Banks Reserve Bank accounts Reserve Bank accounts Corporation for Public Deposits Commercial Banks Reserve Bank accounts R		-	`-		`- ′
Opening balance 235,290,000 234,551,013 207,898,089 234,551,013 Reserve Bank accounts 113,209,000 114,050,408 109,307,665 114,050,408 Commercial Banks 122,081,000 207,898,089 234,551,013 109,307,665 114,050,408 Closing balance: 148,969,000 207,898,089 222,660,108 222,660,108 Reserve Bank accounts 87,969,000 109,307,665 107,863,364 107,863,364 Corporation for Public Deposits 61,000,000 98,590,424 114,796,744 114,796,744	Total	11,002,472	1,015,167	390,190	1,405,357
Opening balance 235,290,000 234,551,013 207,898,089 234,551,013 Reserve Bank accounts 113,209,000 114,050,408 109,307,665 114,050,408 Commercial Banks 122,081,000 207,898,089 234,551,013 109,307,665 114,050,408 Closing balance: 148,969,000 207,898,089 222,660,108 222,660,108 Reserve Bank accounts 87,969,000 109,307,665 107,863,364 107,863,364 Corporation for Public Deposits 61,000,000 98,590,424 114,796,744 114,796,744	Change in cash balances 1)				
Reserve Bank accounts Corporation for Public Deposits Closing balance: Reserve Bank accounts Closing balance: Reserve Bank accounts Commercial Banks 113,209,000 114,050,408 - 122,081,000 122,081,000 122,081,000 122,081,000 109,307,665 109,307,665 114,050,408 - 120,500,605 122,660,108 107,863,364 107,863,364 107,863,364 107,863,364 107,863,364 114,796,744 114,796,744		235 290 000	234 551 012	207 808 080	234 554 042
Corporation for Public Deposits					
Commercial Banks 122,081,000 120,500,605 98,590,424 120,500,605 Closing balance: 148,969,000 207,898,089 222,660,108 222,660,108 Reserve Bank accounts 87,969,000 109,307,665 107,863,364 107,863,364 Corporation for Public Deposits - - - - Commercial Banks 61,000,000 98,590,424 114,796,744 114,796,744		113,203,000	114,000,400	100,007,000	114,030,400
Reserve Bank accounts		122,081,000	120,500,605	98,590,424	120,500,605
Reserve Bank accounts	Closing balance:	148.969.000	207.898.089	222,660.108	222.660.108
Corporation for Public Deposits Commercial Banks 61,000,000 98,590,424 114,796,744 114,796,744					
Commercial Banks 61,000,000 98,590,424 114,796,744 114,796,744 114,796,744		37,808,000	100,007,000	107,000,004	107,000,304
	Commercial Banks	61,000,000	98,590,424	114,796,744	114,796,744
Total 2					

Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.
 A positive value indicates that cash is used to finance part of borrowing requirement.