

Table 1 Revenue*

R thousand	2023/24			2022/23		
	Budget estimate	April	Year to date	Preliminary outcome	April	Year to date
Taxes on income and profits	1 021 213 252	59 618 737	59 618 737	988 505 254	56 487 756	56 487 756
Personal income tax	640 299 958	53 111 878	53 111 878	600 366 808	50 614 585	50 614 585
Provisional tax, assessment payments and penalties	50 992 114	941 168	941 168	48 814 805	879 018	879 018
Employees tax	633 824 313	53 729 046	53 729 046	593 041 137	51 441 297	51 441 297
ETI credit - refunds granted against PAYE payment	(4 657 231)	(371 729)	(371 729)	(4 442 630)	(411 819)	(411 819)
ETI credit - refunds	(356 130)	(22 654)	(22 654)	(347 928)	(36 247)	(36 247)
PIT refunds	(39 502 609)	(1 163 954)	(1 163 954)	(36 698 576)	(1 258 002)	(1 258 002)
Tax on corporate income						
Corporate income tax	336 118 898	2 670 854	2 670 854	344 659 912	1 445 214	1 445 214
Secondary tax on companies	88 028	1 040	1 040	106 510	16 863	16 863
Withholding tax on dividends	39 730 900	3 427 533	3 427 533	38 012 159	4 089 920	4 089 920
Withholding tax on interest	793 443	86 087	86 087	725 925	76 888	76 888
Tax on retirement funds	-	-	-	-	-	-
Other						
Interest on overdue income tax	4 182 025	321 245	321 245	4 633 907	244 487	244 487
Small business tax amnesty	-	-	-	(8)	-	-
Taxes on payroll and workforce	23 026 959	1 806 426	1 806 426	20 892 459	1 660 101	1 660 101
Skills development levy	23 026 959	1 806 426	1 806 426	20 892 459	1 660 101	1 660 101
Taxes on property	23 862 925	1 576 690	1 576 690	21 237 713	1 951 297	1 951 297
Estate, inheritance and gift taxes						
Donations tax	699 977	63 459	63 459	682 787	25 600	25 600
Estate duty	4 030 428	203 616	203 616	3 702 226	272 558	272 558
Taxes on financial and capital transactions						
Securities transfer tax	6 768 577	555 231	555 231	5 400 599	765 315	765 315
Transfer duties	12 363 942	754 385	754 385	11 452 101	887 824	887 824
Taxes on goods and services	642 765 255	37 202 991	37 202 991	579 990 060	40 643 406	40 643 406
Value-added tax	471 476 773	23 971 649	23 971 649	422 416 399	26 673 889	26 673 889
Domestic VAT	522 881 471	42 301 401	42 301 401	486 437 225	40 421 053	40 421 053
Import VAT	251 184 661	6 341 069	6 341 069	254 984 018	6 114 526	6 114 526
Refunds	(302 389 358)	(24 670 821)	(24 670 821)	(310 004 844)	(19 861 659)	(19 861 659)
Turnover tax for small businesses	10 573	193	193	12 139	185	185
Specific excise duties	58 955 846	3 757 621	3 757 621	55 154 699	4 416 482	4 416 482
Beer	22 456 301	958 857	958 857	21 370 188	905 445	905 445
Sorghum beer and sorghum flour	4 798	1 145	1 145	4 486	581	581
Wine and other fermented beverages	6 837 455	625 212	625 212	6 921 528	533 081	533 081
Spirits	14 384 901	1 197 078	1 197 078	13 174 704	1 384 527	1 384 527
Cigarettes and cigarette tobacco	11 651 855	859 402	859 402	10 188 505	1 448 697	1 448 697
Heated tobacco products	-	-	-	-	-	-
Vaping tobacco	-	-	-	-	-	-
Pipe tobacco and cigars	460 807	57 076	57 076	402 908	68 901	68 901
Petroleum products	781 956	52 688	52 688	704 937	65 179	65 179
Revenue from neighbouring countries	2 398 574	6 164	6 164	2 387 443	10 069	10 069
Ad valorem excise duties	4 698 867	1 835 222	1 835 222	5 520 456	1 490 961	1 490 961
Health promotion levy	2 476 274	218 082	218 082	2 194 700	228 406	228 406
Fuel levy	90 407 780	6 430 029	6 430 029	80 472 844	6 818 533	6 818 533
Of which:						
Carbon fuel levy	2 613 136	194 520	194 520	2 441 248	280 399	280 399
CFL Domestic	1 899 559	152 761	152 761	1 803 293	247 796	247 796
CFL Imported	713 577	41 759	41 759	637 955	32 600	32 600
Taxes on use of goods and on permission to use goods or perform activities						
Air departure tax	785 219	81 348	81 348	788 582	55 990	55 990
Plastic bag levy	778 468	1 470	1 470	679 818	476	476
Electricity levy	7 719 455	599 380	599 380	7 374 436	648 440	648 440
Incandescent light bulb levy	26 235	454	454	24 182	312	312
CO ₂ tax - motor vehicle emissions	2 720 169	233 791	233 791	2 929 579	232 735	232 735
Tyre levy	828 002	73 247	73 247	745 273	70 964	70 964
International Oil Pollution Compensation Fund	2 500	-	-	-	-	-
Carbon tax	1 772 370	354	354	1 590 394	4 629	4 629
Other						
Universal Service Fund	106 694	152	152	86 521	1 405	1 405
Taxes on international trade and transactions	76 568 061	2 545 304	2 545 304	76 067 525	2 677 328	2 677 328
Import duties	65 384 832	2 267 802	2 267 802	65 105 132	2 392 753	2 392 753
Specific excise duties on imports	8 836 168	110 107	110 107	8 840 264	111 384	111 384
Health promotion levy on imports	113 571	5 389	5 389	110 194	3 285	3 285
Other						
Miscellaneous customs and excise receipts	1 288 451	119 301	119 301	1 016 940	99 306	99 306
Diamond export duties	150 302	12 190	12 190	151 301	7 433	7 433
Export tax - Scrap metal	814 756	30 515	30 515	643 695	63 167	63 167
Other taxes	-	-	-	-	-	-
Stamp duties and fees	-	-	-	-	-	-
State miscellaneous revenue	-	2 807	2 807	4 093	109	109
Total tax revenue (gross)	1 787 456 472	102 812 955	102 812 955	1 686 697 134	103 419 996	103 419 996
Less: SACU payments	(79 819 960)	(19 952 745)	(19 952 745)	(43 683 417)	(10 928 855)	(10 928 855)
Total tax revenue (net of SACU payments)	1 707 645 491	82 860 210	82 860 210	1 643 013 717	92 499 143	92 499 143
Departmental revenue	51 583 356	2 202 956	2 202 956	54 486 995	784 741	784 741
Sales of goods and services other than capital assets						
Sales by market establishments	63 584	10 405	10 405	80 880	4 149	4 149
Non-tax receipts	6 500	340	340	6 513	21 627	21 627
Administrative fees	1 140 408	17 753	17 753	372 259	188 924	188 924
Other sales	1 125 737	142 932	142 932	2 246 092	188 924	188 924
Selling of scrap or waste and other used current goods	9 999	1 574	1 574	14 172	326	326
Transfers received	660 393	-	-	569 519	72 964	72 964
Fines penalties and forfeits	462 803	19 445	19 445	369 396	4 944	4 944
Interest, dividends and rent on land						
Interest	11 209 889	602 976	602 976	8 587 060	400 375	400 375
Dividends	249 472	-	-	362 843	-	-
Rent on land	22 501 781	280 282	280 282	25 354 546	24 270	24 270
Of which:						
Mineral and petroleum royalties	22 468 607	278 962	278 962	25 337 636	23 121	23 121
Sales of capital assets	131 285	5 488	5 488	168 339	648	648
Financial transactions in assets and liabilities	14 021 595	1 121 781	1 121 781	16 364 336	66 512	66 512
Of which:						
NRF receipts	11 053 000	1 067 927	1 067 927	5 221 249	29 806	29 806
Total national government revenue	1 759 228 847	85 063 166	85 063 166	1 697 510 712	93 283 884	93 283 884
Reconciliation to total net revenue and revenue collected on Table 4						
Total national government revenue	1 759 228 847	85 063 166	85 063 166	1 697 510 712	93 283 884	93 283 884
Departmental revenue received but not yet paid to NRF	-	(46 059)	(46 059)	(8 117 949)	(191 165)	(191 165)
Departmental revenue collected	(856 068)	(856 068)	(856 068)	(23 938 110)	(731 814)	(731 814)
Departmental revenue received by the NRF	810 013	810 013	810 013	15 820 161	540 649	540 649
Other revenue received by the NRF	288 367	288 367	288 367	10 252 282	42 404	42 404
ICASA	287 950	287 950	287 950	10 179 509	21 702	21 702
Financial Intelligence Centre Act	408	408	408	4 227	663	663
SARB Bidvest	-	-	-	20 030	20 030	20 030
FSCA	-	-	-	10 733	-	-
SARB Fedgro Sanctions	-	-	-	-	-	-
Secret Service Account	-	-	-	9 182	-	-
SARB Sarlam Life	-	-	-	-	-	-
Proceeds of organised Crime Act	9	9	9	21 748	9	9
DTI Various Entities	-	-	-	-	-	-
Competition Commission	-	-	-	-	-	-
GPAA	-	-	-	6 853	-	-
Revenue collected on behalf of the RAF	48 290 800	3 798 446	3 798 446	48 620 722	3 948 655	3 948 655
Revenue collected on behalf of the UIF	22 590 719	1 872 312	1 872 312	23 162 161	1 808 900	1 808 900
Total net revenue	1 830 110 365	90 976 237	90 976 237	1 771 427 928	98 892 679	98 892 679
Cash balance NRF	-	(1 057)	(1 057)	(6 007)	(2 652)	(2 652)
Direct transfer from NRF to the RAF	(4 214 243)	(4 214 243)	(4 214 243)	(46 465 361)	(4 060 005)	(4 060 005)
Direct transfer from NRF to the UIF	(2 054 411)	(2 054 411)	(2 054 411)	(23 089 437)	(1 981 687)	(1 981 687)
CARA added as part of cash revenue in Table 4	4 500	4 500	4 500	2 651 581	(1 064)	(1 064)
Revenue collected according to Table 4	1 830 110 365	84 711 032	84 711 032	1 702 514 705	92 847 271	92 847 271

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.

4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.

5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duties Act of 1964).

6) New item introduced on the standard chart of accounts from 2008/09.

7) NRF receipts (previously classified as extra ordinary receipts), for more details see Table 5.

8) Other revenue received by the NRF that is not classified as Departmental Revenue.

9) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.