



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 31 MARCH 2023

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The figures of revenue, expenditure and borrowing are as per the budget review tabled in Parliament in February 2023.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures of the corresponding month for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the revised estimate for 2022/23 and audited outcome for 2021/22.

Revenue			
R million	March	Year to date	% of revised estimate/ audited outcome
2022/23	181 901	1 697 511	99.64
2021/22	164 399	1 564 390	100.00

Expenditure			
R million	March	Year to date	% of revised estimate/ audited outcome
2022/23	228 050	2 007 497	100.18*
2021/22	199 011	1 887 451	100.00

* Savings was lesser than expected with R3,4bn (estimated saving of R20,0bn less preliminary saving of R16.6bn)



Expenditure as per economic classification¹

R million	March 2023	March 2022	% Change²
Voted funds			
Current payments	27 958	28 607	(2.3)
Transfers and subsidies	84 795	64 562	31.3
Payments for capital assets	4 662	4 983	(6.4)
Payments for financial assets	26 591	23 112	15.0
Total voted funds	144 006	121 264	0.02
Direct charges			
Current payments	28 359	22 762	24.6
Transfers and subsidies	55 573	54 750	1.5
Payments for financial assets	112	236	(52.5)
Total direct charges	84 044	77 747	0.01
Total expenditure	228 050	199 011	0.01

1) Components may not add up due to rounding off

2) Year-on-year percentage change. Dash (-) denotes a value more than a 100 percentage points.

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	March 2023	March 2022
Domestic short-term loans	6 206	(2 304)
Domestic long-term loans	25 069	24 968
Foreign loans	-	11 129
Change in cash and other balances ¹	14 873	819
Total financing (net)	46 148	34 612

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

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