



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

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MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 30 APRIL 2023

During the month of April 2023, net domestic short-term loans increased by R10 323 million. Net domestic long-term loans inclusive of redemptions increased by R30 306 million.

National Revenue Fund receipts of R1 068 million were recorded resulting mainly from premiums on bond transactions and revaluation profits on foreign currency transactions.

Government's cash balances decreased by R26 655 million to R207 897 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R109 307 million. Cash balances with commercial banks amounted to R98 590 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 May 2023.

Issued by National Treasury

DATE: 03 May 2023

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH
BALANCES: APRIL 2024**

| Description | 2023/24 | | |
|--|--------------------|--------------------|-----------------------|
| | Budget R'000 | April R'000 | Year to date R'000 |
| Loan issues (net) | | | |
| Domestic short-term loans (net): | 48,000,000 | 10,322,717 | 10,322,717 |
| Treasury bills: | 48,000,000 | 9,319,560 | 9,319,560 |
| 91 days | 6,060,940 | (447,280) | (447,280) |
| 182 days | 9,739,060 | 2,938,660 | 2,938,660 |
| 273 days | 12,456,150 | 451,750 | 451,750 |
| 364 days | 19,743,850 | 6,376,430 | 6,376,430 |
| Corporation for Public Deposits | - | 1,003,157 | 1,003,157 |
| Domestic long-term loans (net): | 212,035,000 | 30,306,147 | 30,306,147 |
| Loans issued for financing (net): | 212,035,000 | 30,970,433 | 30,970,433 |
| Loans issued (gross) | 351,247,000 | 34,124,198 | 34,124,198 |
| Discount | (21,347,000) | (2,736,170) | (2,736,170) |
| Scheduled bond redemptions | (117,865,000) | (417,595) | (417,595) |
| Loans issued for switches (net): | - | - | - |
| Loans issued (gross) | - | - | - |
| Discount | - | - | - |
| Loans switched (excluding book profit) | - | - | - |
| Loans issued for repo's (net): | - | (664,286) | (664,286) |
| Repo out | - | 1,763,637 | 1,763,637 |
| Repo in | - | (2,427,923) | (2,427,923) |
| Foreign long-term loans (net): | (7,000) | - | - |
| Loans issued for financing (net): | (7,000) | - | - |
| Loans issued (gross) | 44,360,000 | - | - |
| Discount | - | - | - |
| Scheduled redemptions: | | | |
| Rand value at date of issue | (30,240,000) | - | - |
| Revaluation | (14,127,000) | - | - |
| Total | 260,028,000 | 40,628,864 | 40,628,864 |
| National Revenue Fund receipts/payments | | | |
| Receipts: | 11,053,000 | 1,068,152 | 1,068,152 |
| Penalties on retail bonds | - | 973 | 973 |
| Premiums on bond transactions | - | 111,382 | 111,382 |
| Premiums on debt portfolio restructuring | - | - | - |
| Profit on script lending | - | - | - |
| Revaluation profits on foreign currency transactions | 11,053,000 | 955,797 | 955,797 |
| Payments: | (50,528) | (192) | (192) |
| Losses on GFECRA | (50,528) | - | - |
| Premiums on debt portfolio restructuring | - | - | - |
| Losses on script lending | - | (192) | (192) |
| Revaluation losses on foreign currency transactions | - | - | - |
| Total | 11,002,472 | 1,067,960 | 1,067,960 |
| Change in cash balances ¹⁾ | | | |
| Opening balance | 235,290,000 | 234,552,096 | 234,552,096 |
| Reserve Bank accounts | 113,209,000 | 114,051,491 | 114,051,491 |
| Corporation for Public Deposits | - | - | - |
| Commercial Banks | 122,081,000 | 120,500,605 | 120,500,605 |
| Closing balance: | 148,969,000 | 207,896,973 | 207,896,973 |
| Reserve Bank accounts | 87,969,000 | 109,306,549 | 109,306,549 |
| Corporation for Public Deposits | - | - | - |
| Commercial Banks | 61,000,000 | 98,590,424 | 98,590,424 |
| Total ²⁾ | 86,321,000 | 26,655,123 | 26,655,123 |

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.