



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 28 FEBRUARY 2023

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The figures of revenue, expenditure and borrowing are as per the budget review tabled in Parliament in February 2023.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures of the corresponding month for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the revised estimate for 2022/23 and audited outcome for 2021/22.

Revenue			
	February	Year to date	% of revised estimate/ audited outcome
R million			
2022/23	174 933	1 515 609	88.97
2021/22	153 849	1 399 991	89.49

Expenditure			
	February	Year to date	% of revised estimate/ audited outcome
R million			
2022/23	166 874	1 779 448	88.80
2021/22	157 232	1 688 440	89.46



Expenditure as per economic classification¹

R million	February 2023	February 2022	% Change ²
Voted funds			
Current payments	24 862	22 093	0
Transfers and subsidies	47 488	40 823	0
Payments for capital assets	1 223	1 303	(0)
Payments for financial assets	4	35	0.1
Total voted funds	73 577	64 255	0.1
Direct charges			
Current payments	42 640	38 200	0
Transfers and subsidies	50 656	54 603	(0)
Payments for financial assets	0	175	(0.1)
Total direct charges	93 296	92 978	0.0
Total expenditure	166 874	157 232	0.1

1) Components may not add up due to rounding off

2) Year-on-year percentage change. Dash (-) denotes a value more than a 100 percentage points.

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	February 2023	February 2022
Domestic short-term loans	(1 461)	2 125
Domestic long-term loans	(44 469)	25 288
Foreign loans	-	-
Change in cash and other balances ¹	37 871	(24 029)
Total financing (net)	(8 059)	3 384

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

Issued by National Treasury

Date: 30 March 2023

