

Table 4 Summary of cash flow

R thousand		2022/23			2021/22		
		Revised estimate	February	Year to date	Audited outcome	February	Year to date
Exchequer revenue	1)	1 703 571 089	176 018 632	1 530 780 664	1 564 389 837	151 890 431	1 403 089 463
Departmental requisitions	2)	2 003 986 285	166 056 811	1 841 297 002	1 887 451 227	175 165 547	1 701 158 519
Voted amounts	3)	1 099 035 660	72 834 284	1 005 122 324	1 031 822 641	82 451 588	927 722 131
Direct charges against the NRF		919 958 997	93 222 527	836 174 678	855 628 586	92 713 959	773 436 388
Debt-service costs		307 738 809	42 327 673	280 410 108	268 071 602	37 890 810	245 651 256
Provincial equitable share		570 868 206	48 742 316	522 125 896	544 834 911	52 837 880	496 595 707
General fuel levy sharing with metropolitan municipalities		15 334 823	-	10 223 214	14 617 279	-	9 774 903
Skills levy and SETAs		21 238 137	1 771 432	19 611 830	19 011 610	1 629 405	17 673 455
Other costs		4 472 765	381 106	3 803 630	6 062 298	355 864	3 741 067
Payments in terms of Section 70 of the PFMA		306 257	-	-	3 030 886	-	2 923 000
Denel (Public Enterprises)		204 700	-	-	3 030 886	-	2 923 000
Land and Agriculture Development Bank of South Africa		101 557	-	-	-	-	-
National government projected underspending		(15 008 372)	-	-	-	-	-
Main budget balance		(300 415 196)	9 961 821	(310 516 338)	(323 061 390)	(23 275 116)	(298 069 056)
Total financing		300 415 196	(9 961 821)	310 516 338	323 061 390	23 275 116	298 069 056
Domestic short-term loans (net)		(25 492 940)	(1 461 396)	(31 783 200)	(7 954 770)	2 124 947	(5 650 654)
Domestic long-term loans (net)		239 274 514	(44 469 025)	222 788 350	228 921 382	25 287 603	203 953 029
Loans issued for financing (net)		239 188 000	(44 525 647)	222 645 214	228 559 729	25 073 273	203 379 161
Loans issued (gross)		358 789 000	28 736 666	347 936 652	337 762 752	28 691 924	309 233 682
Discount		(47 889 000)	(4 719 699)	(51 258 562)	(47 829 626)	(3 208 682)	(44 733 886)
Scheduled redemptions		(71 712 000)	(68 542 614)	(74 032 876)	(61 373 397)	(409 969)	(61 120 635)
Loans issued for switches (net)		86 514	-	86 514	361 653	124 085	483 623
Loans issued (gross)		8 874 774	-	8 874 774	53 972 577	3 014 010	52 143 569
Discount		(1 093 260)	-	(1 093 260)	(5 585 924)	(274 925)	(5 519 946)
Loans switched (net of book profit)		(7 695 000)	-	(7 695 000)	(48 025 000)	(2 615 000)	(46 140 000)
Loans issued for repo's (net)		-	56 622	56 622	-	90 245	90 245
Repo out		9 753 877	1 298 550	11 052 427	7 476 976	772 365	4 443 899
Repo in		(9 753 877)	(1 241 928)	(10 995 805)	(7 476 976)	(682 120)	(4 353 654)
Foreign long-term loans (net)		48 703 988	-	48 703 988	27 396 681	-	16 267 806
Loans issued for financing (net)		48 703 988	-	48 703 988	27 396 681	-	16 267 806
Loans issued (gross)		64 465 588	-	64 465 588	31 315 515	-	20 186 640
Scheduled redemptions		-	-	-	-	-	-
Rand value at date of issue		(7 115 000)	-	(7 115 000)	(1 995 428)	-	(1 995 428)
Revaluation		(8 646 600)	-	(8 646 600)	(1 923 406)	-	(1 923 406)
Other movements	4)	37 929 634	35 968 600	70 807 200	74 698 097	(4 137 434)	83 498 875
Surrenders/Late requests		9 977 634	669 537	18 489 739	24 426 108	8 018 455	22 651 382
Outstanding transfers from the Exchequer to PMG Accounts		-	(343 384)	32 652 705	(17 675 966)	14 186 127	(2 740 688)
Cash flow adjustment		-	-	-	(6 413 725)	-	-
Changes in cash balances		27 952 000	35 642 447	19 664 756	74 361 680	(26 342 016)	63 588 181
Change in cash balances	4)	27 952 000	35 642 447	19 664 756	74 361 680	(26 342 016)	63 588 181
Opening balance		263 242 000	289 962 570	273 984 879	337 603 680	247 673 483	337 603 680
SARB accounts		134 546 000	161 501 086	145 289 346	139 049 630	141 049 011	139 049 630
Corporation for Public Deposits	5)	-	20 000 000	-	-	-	-
Commercial Banks - Tax and Loan accounts		128 696 000	108 461 484	128 695 533	198 554 050	106 624 472	198 554 050
Closing balance		235 290 000	254 320 123	254 320 123	263 242 000	274 015 499	274 015 499
SARB accounts		113 209 000	149 280 743	149 280 743	134 546 000	140 242 471	140 242 471
Corporation for Public Deposits	5)	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		122 081 000	105 039 380	105 039 380	128 696 000	133 773 028	133 773 028

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

5) Investment with the Corporation for Public Deposits.