

Table 3 Summary table of borrowing

R thousand	2022/23			2021/22		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Domestic short-term loans (net)	(25 492 940)	(1 461 396)	(31 783 200)	(7 954 770)	2 124 947	(5 650 654)
Treasury bills	(25 492 940)	(1 520 330)	(31 795 670)	(8 007 020)	1 594 210	(6 162 970)
91 days	854 660	(1 653 440)	(2 245 340)	(6 650 500)	(683 870)	(5 899 650)
182 days	(4 545 440)	2 909 300	(6 216 140)	1 826 080	1 787 880	(945 740)
273 days	(5 820 560)	(606 480)	(5 454 790)	(4 782 480)	(328 400)	(4 115 460)
364 days	(15 981 600)	(2 169 710)	(17 879 400)	1 599 880	818 600	4 797 880
Corporation for Public Deposits	-	58 934	12 470	52 250	530 737	512 316
Domestic long-term loans (net)	239 274 514	(44 469 025)	222 788 350	228 921 382	25 287 603	203 953 029
Loans issued for financing (net)	239 188 000	(44 525 647)	222 645 214	228 559 729	25 073 273	203 379 161
Loans issued (gross)	358 789 000	28 736 666	347 936 652	337 762 752	28 691 924	309 233 682
Discount	(47 889 000)	(4 719 699)	(51 258 562)	(47 829 626)	(3 208 682)	(44 733 886)
Scheduled redemptions	(71 712 000)	(68 542 614)	(74 032 876)	(61 373 397)	(409 969)	(61 120 635)
Loans issued for switches (net)	86 514	-	86 514	361 653	124 085	483 623
Loans issued (gross)	8 874 774	-	8 874 774	53 972 577	3 014 010	52 143 569
Discount	(1 093 260)	-	(1 093 260)	(5 585 924)	(274 925)	(5 519 946)
Loans switched (excluding book profit)	(7 695 000)	-	(7 695 000)	(48 025 000)	(2 615 000)	(46 140 000)
Loans issued for repo's (net)	-	56 622	56 622	-	90 245	90 245
Repo out	9 753 877	1 298 550	11 052 427	7 476 976	772 365	4 443 899
Repo in	(9 753 877)	(1 241 928)	(10 995 805)	(7 476 976)	(682 120)	(4 353 654)
Foreign long-term loans (net)	48 703 988	-	48 703 988	27 396 681	-	16 267 806
Loans issued for financing (net)	48 703 988	-	48 703 988	27 396 681	-	16 267 806
Loans issued (gross)	64 465 588	-	64 465 588	31 315 515	-	20 186 640
Scheduled redemptions	(7 115 000)	-	(7 115 000)	(1 995 428)	-	(1 995 428)
Rand value at date of issue	(7 115 000)	-	(7 115 000)	(1 995 428)	-	(1 995 428)
Revaluation	(8 646 600)	-	(8 646 600)	(1 923 406)	-	(1 923 406)
Change in cash and other balances	37 929 634	37 871 360	24 129 280	74 698 097	(24 028 968)	73 879 150
Change in cash balances	27 952 000	35 642 447	19 664 756	74 361 680	(26 342 016)	63 588 181
Outstanding transfers from the Exchequer to PMG Accounts	-	(343 384)	32 652 705	(17 675 966)	14 186 127	(2 740 688)
Cash flow adjustment	-	-	-	(6 413 725)	-	-
Surrenders	9 977 634	669 537	19 590 411	25 341 605	8 032 775	23 545 161
Late requests	-	-	(1 100 672)	(915 497)	(14 320)	(893 779)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	1 902 760	(46 677 920)	-	(19 891 534)	(9 619 725)
Total borrowing	300 415 196	(8 059 061)	263 838 418	323 061 390	3 383 582	288 449 331

Table 3.1 Issuance of domestic long-term loans

R thousand	2022/23			2021/22		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Domestic long-term loans (gross)	373 917 651	30 035 216	367 863 853	399 212 305	32 478 299	365 821 150
Loans issued for financing	355 289 000	28 736 666	347 936 652	337 762 752	28 691 924	309 233 682
Loans issued for switches	8 874 774	-	8 874 774	53 972 577	3 014 010	52 143 569
Loans issued for repo's (Repo out)	9 753 877	1 298 550	11 052 427	7 476 976	772 365	4 443 899
Loans issued for financing (gross)	355 289 000	28 736 666	347 936 652	337 762 752	28 691 924	309 233 682
Cash value	307 400 000	21 452 206	274 874 244	266 987 645	23 509 279	243 407 672
Discount	47 889 000	4 719 699	51 259 662	47 823 626	3 208 682	44 733 986
Premium	-	-	(442 779)	(1 380 512)	(209 896)	(948 472)
Revaluation	-	2 564 701	22 246 625	24 325 993	2 183 859	22 040 596
Retail Bonds	3 500 000	449 965	11 156 082	6 143 108	545 495	5 619 435
Cash value	3 500 000	449 965	11 156 082	6 143 108	545 495	5 619 435
Inflation-linked bonds						
I2025 (2.00% due 2025/01/31)	-	-	-	6 825 659	1 079 385	3 230 366
Cash value	-	-	-	4 263 892	664 717	2 061 187
Discount	-	-	-	61 308	15 283	29 013
Premium	-	-	-	(200)	-	(200)
Revaluation	-	-	-	2 480 659	399 385	1 140 366
R210 (2.60% due 2028/03/31)	-	-	1 176 535	-	-	-
Cash value	-	-	434 693	-	-	-
Discount	-	-	70 307	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	671 535	-	-	-
I2029 (1.875% due 2029/03/31)	-	1 063 293	6 909 242	8 418 715	1 713 808	7 717 423
Cash value	-	649 093	4 593 447	6 023 979	1 185 705	5 535 376
Discount	-	130 907	671 553	751 021	164 295	689 624
Premium	-	-	-	-	-	-
Revaluation	-	283 293	1 644 242	1 643 715	363 808	1 492 423
I2033 (1.875% due 2033/02/28)	-	1 338 315	20 479 037	7 353 693	500 071	7 292 573
Cash value	-	623 746	10 428 906	4 155 684	281 404	4 121 407
Discount	-	296 254	4 106 094	1 384 316	88 596	1 373 593
Premium	-	-	-	-	-	-
Revaluation	-	418 315	5 944 037	1 813 693	130 071	1 797 573
I2038 (2.25% due 2038/01/31)	-	853 166	8 059 327	14 568 929	190 016	14 441 551
Cash value	-	275 719	3 037 031	6 158 974	80 602	6 103 182
Discount	-	224 281	1 842 969	3 276 026	39 398	3 251 818
Premium	-	-	-	-	-	-
Revaluation	-	353 166	3 179 327	5 133 929	70 016	5 086 551
I2046 (2.50% due 2046/03/31)	-	1 936 511	14 140 890	19 443 086	1 861 912	18 283 159
Cash value	-	609 332	5 182 257	8 283 003	846 009	7 787 340
Discount	-	595 668	3 862 743	4 926 997	398 991	4 652 660
Premium	-	-	-	-	-	-
Revaluation	-	731 511	5 095 890	6 233 086	616 992	5 843 159
I2050 (2.50% due 2049-50-51/12/31)	-	1 883 416	14 386 594	19 625 911	1 638 587	18 715 524
Cash value	-	460 720	4 163 067	7 120 738	621 799	6 792 625
Discount	-	644 280	4 511 933	5 484 262	413 201	5 242 375
Premium	-	-	-	-	-	-
Revaluation	-	778 416	5 711 594	7 020 911	603 587	6 680 524
Fixed rate bonds						
R186 (10.50% due 2025-26-27/12/21)	-	-	-	13 019 268	1 953 752	7 812 268
Cash value	-	-	-	14 399 580	2 163 648	8 760 540
Discount	-	-	-	-	-	-
Premium	-	-	-	(1 380 312)	(209 896)	(948 272)
R2030 (7.75% due 2030/01/31)	-	5 206 000	33 050 390	31 297 043	1 300 000	29 344 043
Cash value	-	4 765 051	29 402 091	29 049 674	1 215 513	27 289 274
Discount	-	440 949	3 648 299	2 247 369	84 487	2 054 769
Premium	-	-	-	-	-	-
R213 (7.00% due 2031/02/28)	-	-	18 842 000	22 953 000	1 953 000	22 953 000
Cash value	-	-	15 065 484	19 478 598	1 670 491	19 478 598
Discount	-	-	3 776 516	3 474 402	282 509	3 474 402
Premium	-	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	-	5 152 000	36 284 000	36 346 170	4 913 000	33 096 170
Cash value	-	4 472 189	31 192 979	32 674 556	4 459 231	29 785 745
Discount	-	679 811	5 091 021	3 671 614	453 769	3 310 425
Premium	-	-	-	-	-	-
R2035 (8.875% due 2035/02/28)	-	7 009 000	41 109 265	36 214 000	1 951 000	34 914 000
Cash value	-	6 018 225	35 185 438	32 279 228	1 795 815	31 105 198
Discount	-	990 775	5 923 826	3 934 772	155 185	3 808 802
Premium	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	-	19 364 000	30 251 715	1 301 259	26 351 715
Cash value	-	-	15 657 870	25 375 940	1 136 065	22 165 684
Discount	-	-	3 706 130	4 875 775	165 194	4 186 031
Premium	-	-	-	-	-	-
R2040 (9.00% due 2040/01/31)	-	3 845 000	33 451 046	27 588 392	5 843 559	27 588 392
Cash value	-	3 128 226	27 323 231	23 943 727	5 188 370	23 943 727
Discount	-	716 774	6 127 815	3 644 665	655 189	3 644 665
Revaluation	-	-	-	-	-	-
R2044 (8.75% due 2043-44-45/01/31)	-	-	17 423 520	27 246 490	-	23 352 490
Cash value	-	-	13 782 908	22 526 538	-	19 310 504
Discount	-	-	3 640 612	4 719 952	-	4 041 986
Premium	-	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	-	-	20 879 724	30 467 573	1 947 000	28 521 573
Cash value	-	-	16 600 980	25 090 426	1 654 415	23 547 850
Discount	-	-	4 278 744	5 377 147	292 585	4 973 723
Premium	-	-	-	-	-	-
RN2027 (8.567% (floating) due 2027/07/11)	-	-	51 225 000	-	-	-
Cash value	-	-	51 667 779	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	(442 779)	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2022/23			2021/22		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Loans issued for switches	8 874 774	-	8 874 774	53 972 577	3 014 010	52 143 569
Cash value	7 781 514	-	7 781 514	49 699 913	2 760 963	47 811 835
Discount	1 093 260	-	1 093 260	5 585 924	274 925	5 519 946
Premium	-	-	-	(1 313 260)	(21 878)	(1 188 212)
Revaluation	-	-	-	-	-	-
R186 (10.50% due 2025-26-27/12/21)	-	-	-	10 134 767	187 248	8 854 368
Cash value	-	-	-	11 448 027	209 126	10 042 580
Discount	-	-	-	-	-	-
Premium	-	-	-	(1 313 260)	(21 878)	(1 188 212)
R2030 (7.75% due 2030/01/31)	3 310 802	-	3 310 802	8 535 562	1 130 580	8 535 562
Cash value	3 018 492	-	3 018 492	7 911 696	1 056 849	7 911 696
Discount	292 310	-	292 310	623 866	73 731	623 866
Premium	-	-	-	-	-	-
R213 (7.00% due 2031/02/28)	-	-	-	1 762 525	-	1 762 525
Cash value	-	-	-	1 480 356	-	1 480 356
Discount	-	-	-	282 169	-	282 169
Premium	-	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	1 791 329	-	1 791 329	11 813 592	-	11 471 552
Cash value	1 568 131	-	1 568 131	10 609 890	-	10 304 696
Discount	223 198	-	223 198	1 203 702	-	1 166 856
Premium	-	-	-	-	-	-
R2035 (8.875% due 2035/02/28)	797 850	-	797 850	1 360 973	-	1 360 973
Cash value	709 898	-	709 898	1 231 393	-	1 231 393
Discount	87 952	-	87 952	129 580	-	129 580
Premium	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	-	-	8 793 365	800 741	8 703 628
Cash value	-	-	-	7 326 236	697 337	7 250 177
Discount	-	-	-	1 467 129	103 404	1 453 451
Premium	-	-	-	-	-	-
R2040 (9.00% due 2040/01/31)	703 120	-	703 120	2 584 125	895 441	2 467 293
Cash value	602 860	-	602 860	2 229 832	797 651	2 128 454
Discount	100 260	-	100 260	354 293	97 790	338 839
Revaluation	-	-	-	-	-	-
R2044 (8.75% due 2043-44-45/01/31)	1 844 694	-	1 844 694	1 503 095	-	1 503 095
Cash value	1 521 404	-	1 521 404	1 237 035	-	1 237 035
Discount	323 290	-	323 290	266 060	-	266 060
Premium	-	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	426 979	-	426 979	7 484 573	-	7 484 573
Cash value	360 729	-	360 729	6 225 448	-	6 225 448
Discount	66 250	-	66 250	1 259 125	-	1 259 125
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	9 753 877	1 298 550	11 052 427	7 476 976	772 365	4 443 899
Cash value	9 753 877	1 298 550	11 052 427	7 476 976	772 365	4 443 899
R197 (5.50% due 2023/12/07)	-	-	-	42 458	-	-
Cash value	-	-	-	42 458	-	-
R210 (2.60% due 2028/03/31)	1 195 262	-	1 195 262	-	-	-
Cash value	1 195 262	-	1 195 262	-	-	-
I2029 (1.875% due 2029/03/31)	125 308	-	125 308	1 390 857	248 416	1 303 230
Cash value	125 308	-	125 308	1 390 857	248 416	1 303 230
I2033 (1.875% due 2033/02/28)	443 177	-	443 177	482 070	56 073	482 070
Cash value	443 177	-	443 177	482 070	56 073	482 070
I2038 (2.25% due 2038/01/31)	-	-	-	90 245	90 245	90 245
Cash value	-	-	-	90 245	90 245	90 245
R2023 (7.75% due 2023/02/28)	1 705 406	-	1 705 406	864 052	52 890	864 052
Cash value	1 705 406	-	1 705 406	864 052	52 890	864 052
R186 (10.50% due 2025-26-27/12/21)	2 668 890	507 377	3 176 267	633 846	-	115 323
Cash value	2 668 890	507 377	3 176 267	633 846	-	115 323
R2030 (7.75% due 2030/01/31)	780 091	398 374	1 178 465	1 256 940	232 101	474 858
Cash value	780 091	398 374	1 178 465	1 256 940	232 101	474 858
R213 (7.00% due 2031/02/28)	-	-	-	203 060	-	41 836
Cash value	-	-	-	203 060	-	41 836
R2032 (8.25% due 2032/03/31)	87 218	76 278	163 496	530 579	-	530 579
Cash value	87 218	76 278	163 496	530 579	-	530 579
R2035 (8.875% due 2035/02/28)	346 817	62 728	409 545	881 202	-	179 611
Cash value	346 817	62 728	409 545	881 202	-	179 611
R209 (6.25% due 2036/03/31)	-	104 772	104 772	185 576	-	185 576
Cash value	-	104 772	104 772	185 576	-	185 576
R2037 (8.50% due 2037/01/31)	92 637	32 885	125 522	56 461	-	-
Cash value	92 637	32 885	125 522	56 461	-	-
R2040 (9.00% due 2040/01/31)	441 131	16 575	457 706	410 666	-	-
Cash value	441 131	16 575	457 706	410 666	-	-
R214 (6.50% due 2041/02/28)	1 739 799	99 561	1 839 360	92 640	92 640	92 640
Cash value	1 739 799	99 561	1 839 360	92 640	92 640	92 640
R2044 (8.75% due 2043-44-45/01/31)	39 629	-	39 629	256 981	-	83 879
Cash value	39 629	-	39 629	256 981	-	83 879
R2048 (8.75% due 2047-48-49/02/28)	88 512	-	88 512	99 343	-	-
Cash value	88 512	-	88 512	99 343	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2022/23			2021/22		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Redemption of domestic long-term loans	89 160 877	69 784 542	92 723 881	116 875 373	3 707 089	111 614 289
Scheduled	71 712 000	68 542 614	74 032 876	61 373 397	409 969	61 120 635
Due to switches	7 695 000	-	7 695 000	48 025 000	2 615 000	46 140 000
Due to repo's (Repo in)	9 753 877	1 241 928	10 995 805	7 476 976	682 120	4 353 654
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	71 712 000	68 542 614	74 032 876	61 373 397	409 969	61 120 635
Long-term bonds	68 212 000	68 212 353	68 212 353	57 718 349	-	57 718 349
Bonus debentures	-	-	7	-	-	-
Retail Bonds	3 500 000	330 261	5 820 516	3 655 048	409 969	3 402 286
Former regional authorities' debt	-	-	-	-	-	-
Inflation-linked bonds	-	-	-	57 718 349	-	57 718 349
Cash value at date of issue	-	-	-	37 521 037	-	37 521 037
Revaluation	-	-	-	20 197 312	-	20 197 312
R212 (2.75% due 2022/01/31)	-	-	-	57 718 349	-	57 718 349
Cash value at date of issue	-	-	-	37 521 037	-	37 521 037
Revaluation	-	-	-	20 197 312	-	20 197 312
Fixed rate bonds	68 212 000	68 212 353	68 212 353	-	-	-
R2023 (7.75% 2023/02/28)	68 212 000	68 212 353	68 212 353	-	-	-
Redemptions due to switches	7 695 000	-	7 695 000	48 025 000	2 615 000	46 140 000
Cash value	7 695 000	-	7 695 000	48 025 000	2 615 000	46 140 000
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	7 695 000	-	7 695 000	48 025 000	2 615 000	46 140 000
Cash value	7 695 000	-	7 695 000	48 025 000	2 615 000	46 140 000
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	9 753 877	1 241 928	10 995 805	7 476 976	682 120	4 353 654
Cash value	9 753 877	1 241 928	10 995 805	7 476 976	682 120	4 353 654
R197 (5.50% due 2023/12/07)	-	-	-	42 458	-	-
Cash value	-	-	-	42 458	-	-
R210 (2.60% due 2028/03/31)	1 195 262	-	1 195 262	-	-	-
Cash value	1 195 262	-	1 195 262	-	-	-
I2029 (1.875% due 2029/03/31)	125 308	-	125 308	1 390 857	248 416	1 303 230
Cash value	125 308	-	125 308	1 390 857	248 416	1 303 230
I2033 (1.875% due 2033/02/28)	443 177	-	443 177	482 070	56 073	482 070
Cash value	443 177	-	443 177	482 070	56 073	482 070
I2038 (2.25% due 2038/01/31)	-	-	-	90 245	-	-
Cash value	-	-	-	90 245	-	-
R2023 (7.75% due 2023/02/28)	1 705 406	-	1 705 406	864 052	52 890	864 052
Cash value	1 705 406	-	1 705 406	864 052	52 890	864 052
R186 (10.50% due 2025-26-27/12/21)	2 668 890	507 377	3 176 267	633 846	-	115 323
Cash value	2 668 890	507 377	3 176 267	633 846	-	115 323
R2030 (7.75% due 2030/01/31)	780 091	398 374	1 178 465	1 256 940	232 101	474 858
Cash value	780 091	398 374	1 178 465	1 256 940	232 101	474 858
R213 (7.00% due 2031/02/28)	-	-	-	203 060	-	41 836
Cash value	-	-	-	203 060	-	41 836
R2032 (8.25% due 2032/03/31)	87 218	76 278	163 496	530 579	-	530 579
Cash value	87 218	76 278	163 496	530 579	-	530 579
R2035 (8.875% due 2035/02/28)	346 817	62 728	409 545	881 202	-	179 611
Cash value	346 817	62 728	409 545	881 202	-	179 611
R209 (6.25% due 2036/03/31)	-	104 772	104 772	185 576	-	185 576
Cash value	-	104 772	104 772	185 576	-	185 576
R2037 (8.50% due 2037/01/31)	92 637	32 885	125 522	56 461	-	-
Cash value	92 637	32 885	125 522	56 461	-	-
R2040 (9.00% due 2040/01/31)	441 131	16 575	457 706	410 666	-	-
Cash value	441 131	16 575	457 706	410 666	-	-
R214 (6.50% due 2041/02/28)	1 739 799	42 939	1 782 738	92 640	92 640	92 640
Cash value	1 739 799	42 939	1 782 738	92 640	92 640	92 640
R2044 (8.75% due 2043-44-45/01/31)	39 629	-	39 629	256 981	-	83 879
Cash value	39 629	-	39 629	256 981	-	83 879
R2048 (8.75% due 2047-48-49/02/28)	88 512	-	88 512	99 343	-	-
Cash value	88 512	-	88 512	99 343	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2022/23			2021/22		
	Revised estimate	February	Year to date	Audited Outcome	February	Year to date
Foreign loans issued (gross)	64 465 588	-	64 465 588	31 315 515	-	20 186 640
Loans issued for financing	64 465 588	-	64 465 588	31 315 515	-	20 186 640
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	64 465 588	-	64 465 588	31 315 515	-	20 186 640
Cash value	64 465 588	-	64 465 588	31 315 515	-	20 186 640
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/106 6M LIBOR plus 1.25% (floating) US Dollar Notes due 2051/06/17	-	-	-	14 088 400	-	14 088 400
Cash value	-	-	-	14 088 400	-	14 088 400
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/108 6M LIBOR plus 1.05% (floating) US Dollar Notes due 2046/09/15 (Tranche A)	-	-	-	6 098 240	-	6 098 240
Cash value	-	-	-	6 098 240	-	6 098 240
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/109 6M SOFR plus 0.75% (floating) US Dollar Notes due 2035/06/15	-	-	-	11 128 875	-	-
Cash value	-	-	-	11 128 875	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/108 6M LIBOR plus 1.05% (floating) US Dollar Notes due 2046/09/15 (Tranche B)	-	-	1 484 820	-	-	-
Cash value	-	-	1 484 820	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/110 5.875% US Dollar Notes due 2032/04/20	-	-	21 066 080	-	-	-
Cash value	-	-	21 066 080	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/111 7.30% US Dollar Notes due 2052/04/20	-	-	24 075 520	-	-	-
Cash value	-	-	24 075 520	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/112 6M LIBOR plus 0.56% (floating) Euro Notes due 2035/11/15 (Tranche 1 & 2)	-	-	6 790 681	-	-	-
Cash value	-	-	6 790 681	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/113 6M EURIBOR plus 1.29% (floating) Euro Notes due 2042/05/15	-	-	5 451 574	-	-	-
Cash value	-	-	5 451 574	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/114 6M EURIBOR plus 0.69% (floating) Euro Notes due 2042/05/15	-	-	5 596 913	-	-	-
Cash value	-	-	5 596 913	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	15 761 600	-	15 761 600	3 918 834	-	3 918 834
Scheduled	15 761 600	-	15 761 600	3 918 834	-	3 918 834
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	15 761 600	-	15 761 600	3 918 834	-	3 918 834
Rand value at date of issue	7 115 000	-	7 115 000	1 995 428	-	1 995 428
Revaluation	8 646 600	-	8 646 600	1 923 406	-	1 923 406
TY2/64 2.50% Kwandebele Water Augmentation Project due 2021/05/20	-	-	-	6 054	-	6 054
Rand value at date of issue	-	-	-	1 940	-	1 940
Revaluation	-	-	-	4 114	-	4 114
TY2/77 3.80% RSA Notes due 2021/09/07	-	-	-	3 912 780	-	3 912 780
Rand value at date of issue	-	-	-	1 993 488	-	1 993 488
Revaluation	-	-	-	1 919 292	-	1 919 292
TY2/85 5.875% RSA Notes due 2022/05/30	15 761 600	-	15 761 600	-	-	-
Rand value at date of issue	7 115 000	-	7 115 000	-	-	-
Revaluation	8 646 600	-	8 646 600	-	-	-

Table 3.4 Change in cash and other balances

R thousand		2022/23			2021/22		
		Revised estimate	February	Year to date	Audited outcome	February	Year to date
Change in cash balances	1)	27 952 000	35 642 447	19 664 756	74 361 680	(26 342 016)	63 588 181
Opening balance		263 242 000	289 962 570	273 984 879	337 603 680	247 673 483	337 603 680
SARB accounts		134 546 000	161 501 086	145 289 346	139 049 630	141 049 011	139 049 630
Corporation for Public Deposits		-	20 000 000	-	-	-	-
Commercial Banks - Tax and Loan accounts		128 696 000	108 461 484	128 695 533	198 554 050	106 624 472	198 554 050
Closing balance		235 290 000	254 320 123	254 320 123	263 242 000	274 015 499	274 015 499
SARB accounts		113 209 000	149 280 743	149 280 743	134 546 000	140 242 471	140 242 471
Corporation for Public Deposits		-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		122 081 000	105 039 380	105 039 380	128 696 000	133 773 028	133 773 028
Outstanding transfers from the Exchequer to the PMG Accounts		-	(343 384)	32 652 705	(17 675 966)	14 186 127	(2 740 688)
Cash-flow adjustment		-	-	-	(6 413 725)	-	-
Surrenders by National Departments	2)	9 977 634	669 537	19 590 411	25 341 605	8 032 775	23 545 161
2021/22 and prior		9 977 634	669 537	19 590 411	25 341 605	8 032 775	23 545 161
Late requests by National Departments	3)	-	-	(1 100 672)	(915 497)	(14 320)	(893 779)
2021/22 and prior		-	-	(1 100 672)	(915 497)	(14 320)	(893 779)
Reconciliation between actual revenue and actual expenditure against NRF flows		-	1 902 760	(46 677 920)	-	(19 891 534)	(9 619 725)
Total change in cash and other balances	1)	37 929 634	37 871 360	24 129 280	74 698 097	(24 028 968)	73 879 150

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.