



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 31 JANUARY 2023

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures of the corresponding month for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the revised estimate tabled in October 2022 and audited outcome for 2021/22.

Revenue			
	January	Year to date	% of revised estimate/ audited outcome
R million			
2022/23	114 466	1 340 676	79.12
2021/22	107 054	1 246 142	79.66

Expenditure			
	January	Year to date	% of revised estimate/ audited outcome
R million			
2022/23	203 267	1 612 574	79.90
2021/22	172 980	1 531 208	81.13



Expenditure as per economic classification¹

R million	January 2022	January 2021	% Change²
Voted funds			
Current payments	20 658	20 608	0.24
Transfers and subsidies	51 046	58 259	(12.38)
Payments for capital assets	767	946	(19.00)
Payments for financial assets	25 834	3 934	-
Total voted funds	98 305	83 748	17.38
Direct charges			
Current payments	50 208	43 735	14.80
Transfers and subsidies	54 754	45 430	20.52
Payments for financial assets	0	67	(100)
Total direct charges	104 962	89 232	17.63
Total expenditure	203 267	172 980	17.51

1) Components may not add up due to rounding off

2) Year-on-year percentage change. Dash (-) denotes a value more than a 100 percentage points.

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	January 2022	January 2021
Domestic short-term loans	(4 717)	430
Domestic long-term loans	16 486	(39 139)
Foreign loans	5 597	-
Change in cash and other balances ¹	71 435	104 635
Total financing (net)	88 801	65 926

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

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