



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

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## MEDIA STATEMENT

### STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 31 DECEMBER 2022

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

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The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

Figures reflected for 2021/22 have been audited with the exception of Debt-service costs and Borrowing.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the revised estimate tabled in October 2022 and audited outcome for 2021/22.

#### Revenue

	December	Year to date	% of revised estimate/ audited outcome
<b>R million</b>			
2022/23	228 225	1 226 210	72.36
2021/22	211 940	1 139 088	72.82

#### Expenditure

	December	Year to date	% of revised estimate/ audited outcome
<b>R million</b>			
2022/23	183 255	1 409 307	69.83
2021/22	170 051	1 358 228	71.96



**Expenditure as per economic classification<sup>1</sup>**

<b>R million</b>	<b>December 2022</b>	<b>December 2021</b>	<b>% Change<sup>2</sup></b>
<b>Voted funds</b>			
Current payments	22 835	21 333	7.04
Transfers and subsidies	68 518	63 065	8.65
Payments for capital assets	1 513	1 069	41.55
Payments for financial assets	6 008	5 301	-
<b>Total voted funds</b>	<b>98 874</b>	<b>90 768</b>	<b>8.93</b>
<b>Direct charges</b>			
Current payments	30 833	28 880	6.76
Transfers and subsidies	53 549	50 102	6.88
Payments for financial assets	-	302	(99.98)
<b>Total direct charges</b>	<b>84 381</b>	<b>79 283</b>	<b>6.43</b>
<b>Total expenditure</b>	<b>183 255</b>	<b>170 051</b>	<b>7.76</b>

1) Components may not add up due to rounding off

2) Year-on-year percentage change. Dash (-) denotes a value more than a 100 percentage points.

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

**Financing**

<b>R million</b>	<b>December 2022</b>	<b>December 2021</b>
Domestic short-term loans	(4 357)	(1 385)
Domestic long-term loans	14 712	20 296
Foreign loans	-	-
Change in cash and other balances <sup>1</sup>	(55 325)	(60 800)
<b>Total financing (net)</b>	<b>(44 971)</b>	<b>(41 889)</b>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF on the website of the National Treasury; at [www.treasury.gov.za](http://www.treasury.gov.za) click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

**Issued by National Treasury**

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