

Table 4 Summary of cash flow

R thousand		2022/23			2021/22		
		Revised estimate	December	Year to date	Audited outcome ⁵	December	Year to date
Exchequer revenue	1)	1 694 492 122	232 006 219	1 240 673 728	1 565 381 025	212 619 040	1 146 103 311
Departmental requisitions	2)	2 018 227 823	176 186 688	1 454 325 359	1 887 451 227	170 346 057	1 359 399 041
Voted amounts	3)	1 099 035 660	91 546 294	818 325 184	1 031 822 641	90 643 538	767 749 805
Direct charges against the NRF		919 958 997	84 640 394	636 000 175	855 628 586	79 702 519	591 649 236
Debt-service costs		307 738 809	30 525 535	188 177 504	268 071 602	29 097 954	164 352 667
Provincial equitable share		570 868 206	46 729 733	420 567 597	544 834 911	43 640 529	400 117 297
General fuel levy sharing with metropolitan municipalities		15 334 823	5 111 607	10 223 214	14 617 279	4 872 427	9 774 903
Skills levy and SETAs		21 238 137	1 934 818	13 990 695	19 011 610	1 684 405	14 359 645
Other costs		4 472 765	338 701	3 041 165	6 062 298	407 204	3 044 724
Payments in terms of Section 70 of the PFMA		306 257	-	-	3 030 886	-	-
Denel (Public Enterprises)		204 700	-	-	3 030 886	-	-
Land and Agriculture Development Bank of South Africa		107 557	-	-	-	-	-
Provisional allocations not assigned to votes		150 509	-	-	-	-	-
Contingency reserve		5 000 000	-	-	-	-	-
National government projected underspending		(3 917 343)	-	-	-	-	-
Local government repayment to the National Revenue Fund		(2 000 000)	-	-	-	-	-
Main budget balance		(323 735 701)	55 819 531	(213 651 631)	(322 070 202)	42 272 983	(213 295 730)
Total financing		323 735 701	(55 819 531)	213 651 631	322 070 202	(42 272 983)	213 295 730
Domestic short-term loans (net)		(3 400 000)	(4 357 236)	(25 604 707)	(7 954 770)	(1 384 946)	(8 205 286)
Domestic long-term loans (net)		227 774 514	14 711 827	250 770 967	228 921 382	20 296 122	217 804 444
Loans issued for financing (net)		227 688 000	14 711 827	250 684 453	228 559 729	20 282 793	217 457 150
Loans issued (gross)		344 012 000	18 873 846	299 661 209	337 762 752	24 962 859	258 887 483
Discount		(44 612 000)	(3 616 198)	(43 828 564)	(47 829 626)	(4 186 870)	(38 649 553)
Scheduled redemptions		(71 712 000)	(545 821)	(5 148 192)	(61 373 397)	(493 196)	(2 780 780)
Loans issued for switches (net)		86 514	-	86 514	361 653	13 329	347 294
Loans issued (gross)		8 874 774	-	8 874 774	53 972 577	3 708 680	46 456 537
Discount		(1 093 260)	-	(1 093 260)	(5 585 924)	(375 351)	(4 909 243)
Loans switched (net of book profit)		(7 695 000)	-	(7 695 000)	(48 025 000)	(3 320 000)	(41 200 000)
Loans issued for repo's (net)		-	-	-	-	-	-
Repo out		8 349 673	328 260	9 723 908	7 476 976	342 784	3 671 534
Repo in		(8 349 673)	(328 260)	(9 723 908)	(7 476 976)	(342 784)	(3 671 534)
Foreign long-term loans (net)		58 059 400	5 451 574	43 107 075	27 396 681	-	16 267 806
Loans issued for financing (net)		58 059 400	5 451 574	43 107 075	27 396 681	-	16 267 806
Loans issued (gross)		73 821 000	5 451 574	58 868 675	31 315 515	-	20 186 640
Scheduled redemptions		-	-	-	-	-	-
Rand value at date of issue		(7 115 000)	-	(7 115 000)	(1 995 428)	-	(1 995 428)
Revaluation		(8 646 600)	-	(8 646 600)	(1 923 406)	-	(1 923 406)
Other movements	4)	41 301 787	(71 625 696)	(54 621 704)	73 706 909	(61 184 159)	(12 571 234)
Surrenders/Late requests		(776 092)	4 840 836	17 419 962	24 426 108	560 492	11 876 839
Outstanding transfers from the Exchequer to PMG Accounts		-	(20 434 962)	18 402 239	(17 675 966)	2 079 416	(4 682 101)
Cash flow adjustment		-	-	-	3 337 966	-	-
Changes in cash balances		42 077 879	(56 031 570)	(90 443 905)	63 618 801	(63 824 067)	(19 765 972)
Change in cash balances	4)	42 077 879	(56 031 570)	(90 443 905)	63 618 801	(63 824 067)	(19 765 972)
Opening balance		273 984 879	308 397 214	273 984 879	337 603 680	293 545 585	337 603 680
SARB accounts		145 289 346	164 446 646	145 289 346	139 049 630	148 540 639	139 049 630
Corporation for Public Deposits	6)	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		128 695 533	143 950 568	128 695 533	198 554 050	145 004 946	198 554 050
Closing balance		231 907 000	364 428 784	364 428 784	273 984 879	357 369 652	357 369 652
SARB accounts		124 462 000	157 446 097	157 446 097	145 289 346	142 485 704	142 485 704
Corporation for Public Deposits	6)	-	30 000 000	30 000 000	-	-	-
Commercial Banks - Tax and Loan accounts		107 445 000	176 982 687	176 982 687	128 695 533	214 883 948	214 883 948

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

5) Audited outcome except Debt-service costs and National Treasury.

6) Investment with the Corporation for Public Deposits.

7) Awaiting State President signature.