



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 30 NOVEMBER 2022

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

Figures reflected for 2021/22 have been audited with the exception of National Treasury, Debt-service costs and Borrowing.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the revised estimate tabled in October 2022 and audited outcome for 2021/22.

Revenue			
	November	Year to date	% of revised estimate/ audited outcome
R million			
2022/23	108 253	997 985	58.90
2021/22	106 436	927 148	59.27

Expenditure			
	November	Year to date	% of revised estimate/ audited outcome
R million			
2022/23	131 773	1 226 052	60.75
2021/22	128 218	1 188 177	62.95



Expenditure as per economic classification¹

R million	November 2022	November 2021	% Change²
Voted funds			
Current payments	24 006	21 776	10.24
Transfers and subsidies	53 483	57 451	(6.91)
Payments for capital assets	1 132	861	31.48
Payments for financial assets	1 012	42	-
Total voted funds	79 633	80 130	(0.62)
Direct charges			
Current payments	3 683	2 780	32.52
Transfers and subsidies	48 457	45 205	7.19
Payments for financial assets	0	104	(99.98)
Total direct charges	52 140	48 088	8.43
Total expenditure	131 773	128 218	2.77

1) Components may not add up due to rounding off

2) Year-on-year percentage change. Dash (-) denotes a value more than a 100 percentage points.

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	November 2022	November 2021
Domestic short-term loans	(9 814)	(3 742)
Domestic long-term loans	30 015	19 605
Foreign loans	-	6 098
Change in cash and other balances ¹	3 320	(180)
Total financing (net)	23 520	21 782

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

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