



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

Enquiries: Communications Unit • Email: media@treasury.gov.za • Tel: (012) 315 5046 • 40 Church Square, PRETORIA, 0002 • www.treasury.gov.za

MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 31 DECEMBER 2022

During the month of December 2022, net domestic short-term loans decreased by R4 357 million. Net domestic long-term loans inclusive of redemptions increased by R14 710 million.

National Revenue Fund receipts of R242 million were recorded resulting mainly from revaluation profits on foreign currency transactions.

Government's cash balances increased by R56 032 million to R364 429 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R157 446 million. Short-term investment with the Corporation for Public Deposits amounted to R30 000 million. Cash balances with commercial banks amounted to R176 983 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 January 2023.

Issued by National Treasury

DATE: 04 January 2023

PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: DECEMBER 2022

Description	2022/23				
	Revised R'000	October R'000	November R'000	December R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	(3,400,000)	(7,686,538)	(9,814,498)	(4,357,236)	(25,604,707)
Treasury bills:	(3,400,000)	(7,656,310)	(9,756,090)	(4,431,750)	(25,684,560)
91 days	4,315,600	515,800	(2,126,560)	-	(510,960)
182 days	(3,056,380)	(2,098,170)	(3,141,870)	(1,224,730)	(10,781,730)
273 days	(948,160)	(4,730,970)	(774,580)	217,600	450,340
364 days	(3,711,060)	(1,342,970)	(3,713,080)	(3,424,620)	(14,842,210)
Corporation for Public Deposits	-	(30,228)	(58,408)	74,514	79,853
Domestic long-term loans (net):	227,774,514	28,660,775	30,014,600	14,710,191	250,769,331
Loans issued for financing (net):	227,688,000	28,605,582	30,069,793	14,710,191	250,682,817
Loans issued (gross)	344,012,000	34,472,211	36,098,316	18,873,684	299,661,047
Discount	(44,612,000)	(5,173,710)	(5,207,637)	(3,616,197)	(43,828,563)
Scheduled redemptions	(71,712,000)	(692,919)	(820,886)	(547,296)	(5,149,667)
Loans issued for switches (net):	86,514	-	-	-	86,514
Loans issued (gross)	8,874,774	-	-	-	8,874,774
Discount	(1,093,260)	-	-	-	(1,093,260)
Loans switched (excluding book profit)	(7,695,000)	-	-	-	(7,695,000)
Loans issued for repo's (net):	-	55,193	(55,193)	-	-
Repo out	8,349,673	513,226	532,749	328,260	9,723,908
Repo in	(8,349,673)	(458,033)	(587,942)	(328,260)	(9,723,908)
Foreign long-term loans (net):	58,059,400	-	-	-	37,655,501
Loans issued for financing (net):	58,059,400	-	-	-	37,655,501
Loans issued (gross)	73,821,000	-	-	-	53,417,101
Discount	-	-	-	-	-
Scheduled redemptions:	-	-	-	-	-
Rand value at date of issue	(7,115,000)	-	-	-	(7,115,000)
Revaluation	(8,646,600)	-	-	-	(8,646,600)
Total	282,433,914	20,974,237	20,200,102	10,352,955	262,820,125
National Revenue Fund receipts/payments					
Receipts:	3,921,105	824,100	406,599	242,012	3,476,486
Penalties on retail bonds	1,326	191	519	280	2,316
Premiums on bond transactions	27,779	158,829	139,890	-	442,778
Premiums on debt portfolio restructuring	-	-	-	-	-
Profit on script lending	-	-	-	-	-
Revaluation profits on foreign currency transactions	3,892,000	665,080	266,190	241,732	3,031,392
Payments:	(263,112)	(19)	(25)	(377)	(263,533)
Losses on GFECRA	(53,695)	-	-	-	(53,695)
Premiums on debt portfolio restructuring	(138,317)	-	-	-	(138,317)
Losses on script lending	(376)	(19)	(25)	(47)	(467)
Revaluation losses on foreign currency transactions	(70,724)	-	-	(330)	(71,054)
Total	3,657,993	824,081	406,574	241,635	3,212,953
Change in cash balances ¹⁾					
Opening balance	273,984,879	328,003,285	311,428,125	308,397,214	273,984,879
Reserve Bank accounts	145,289,346	169,665,345	166,304,630	164,446,646	145,289,346
Corporation for Public Deposits	-	-	-	-	-
Commercial Banks	128,695,533	158,337,940	145,123,495	143,950,568	128,695,533
Closing balance:	231,907,000	311,428,125	308,397,214	364,428,784	364,428,784
Reserve Bank accounts	124,462,000	166,304,630	164,446,646	157,446,097	157,446,097
Corporation for Public Deposits	-	-	-	30,000,000	30,000,000
Commercial Banks	107,445,000	145,123,495	143,950,568	176,982,687	176,982,687
Total ²⁾	42,077,879	16,575,160	3,030,911	(56,031,570)	(90,443,905)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.