

Table 4 Summary of cash flow

R thousand		2022/23			2021/22		
		Revised estimate	November	Year to date	Audited outcome ⁵	November	Year to date
Exchequer revenue	1)	1 694 492 122	108 956 894	1 008 667 509	1 565 381 025	109 994 082	933 484 271
Departmental requisitions	2)	2 018 227 823	129 796 015	1 278 138 671	1 887 451 227	121 159 072	1 189 052 984
Voted amounts	3)	1 057 028 607	76 517 006	726 778 890	1 031 822 641	73 159 642	677 106 267
Direct charges against the NRF		902 658 438	53 279 009	551 359 781	655 628 586	47 999 430	511 946 717
Debt-service costs		301 806 272	4 022 120	157 651 969	268 071 602	1 955 814	135 254 713
Provincial equitable share		560 756 789	46 229 733	373 837 864	544 834 911	43 640 529	356 476 768
General fuel levy sharing with metropolitan municipalities		15 334 823	-	5 111 607	14 617 279	-	4 902 476
Skills levy and SETAs		20 619 315	2 193 502	12 055 877	19 011 610	1 984 405	12 675 240
Other costs		4 141 239	333 654	2 702 464	6 062 298	418 682	2 637 520
Payments in terms of Section 70 of the PFMA		-	-	-	3 030 886	-	-
<i>Denel (Public Enterprises)</i>		-	-	-	3 030 886	-	-
MTBPS Adjustment ⁶		44 706 036	-	-	-	-	-
Provisional allocations not assigned to votes		14 752 085	-	-	-	-	-
Infrastructure Fund not assigned to votes		-	-	-	-	-	-
Contingency reserve		5 000 000	-	-	-	-	-
National government projected underspending		(3 917 343)	-	-	-	-	-
Local government repayment to the National Revenue Fund		(2 000 000)	-	-	-	-	-
Main budget balance		(323 735 701)	(20 839 121)	(269 471 162)	(322 070 202)	(11 164 990)	(255 568 713)
Total financing		323 735 701	20 839 121	269 471 162	322 070 202	11 164 990	255 568 713
Domestic short-term loans (net)		(3 400 000)	(9 814 498)	(21 247 471)	(7 954 770)	(3 742 209)	(6 820 340)
Domestic long-term loans (net)		227 774 514	30 014 600	236 059 140	228 921 382	19 605 231	197 508 322
Loans issued for financing (net)		227 688 000	30 069 793	235 972 626	228 559 729	19 576 600	197 174 357
Loans issued (gross)		344 012 000	36 098 316	280 787 363	337 762 752	23 303 905	233 924 624
Discount		(44 612 000)	(5 207 637)	(40 212 366)	(47 829 626)	(3 339 981)	(34 462 683)
Scheduled redemptions		(71 712 000)	(620 886)	(4 602 371)	(61 373 397)	(387 424)	(2 287 584)
Loans issued for switches (net)		86 514	-	86 514	361 653	28 631	333 965
Loans issued (gross)		8 874 774	-	8 874 774	53 972 577	4 108 885	42 747 857
Discount		(1 093 260)	-	(1 093 260)	(5 585 924)	(605 254)	(4 533 892)
Loans switched (net of book profit)		(7 695 000)	-	(7 695 000)	(48 025 000)	(3 475 000)	(37 880 000)
Loans issued for repo's (net)		-	(55 193)	-	-	-	-
Repo out		8 349 673	532 749	9 395 648	7 476 976	1 204 105	3 328 750
Repo in		(8 349 673)	(587 942)	(9 395 648)	(7 476 976)	(1 204 105)	(3 328 750)
Foreign long-term loans (net)		58 059 400	-	37 655 501	27 396 681	6 098 240	16 267 806
Loans issued for financing (net)		58 059 400	-	37 655 501	27 396 681	6 098 240	16 267 806
Loans issued (gross)		73 821 000	-	53 417 101	31 315 515	6 098 240	20 186 640
Scheduled redemptions		-	-	-	-	-	-
Rand value at date of issue		(7 115 000)	-	(7 115 000)	(1 995 428)	-	(1 995 428)
Revaluation		(8 646 600)	-	(8 646 600)	(1 923 406)	-	(1 923 406)
Other movements	4)	41 301 787	639 019	17 003 992	73 706 909	(10 796 272)	48 612 925
Surrender/late requests		(776 092)	1 361 987	12 579 126	24 426 108	6 244 768	11 316 347
Outstanding transfers from the Exchequer to PMG Accounts		-	(3 753 879)	38 837 201	(17 675 966)	(5 282 423)	(6 761 517)
Cash flow adjustment		-	-	-	3 337 966	-	-
Changes in cash balances		42 077 879	3 030 911	(34 412 335)	63 618 801	(11 758 617)	44 058 095
Change in cash balances	4)	42 077 879	3 030 911	(34 412 335)	63 618 801	(11 758 617)	44 058 095
Opening balance		273 984 879	311 428 125	273 984 879	337 603 680	281 786 968	337 603 680
SARB accounts		145 289 346	166 304 630	145 289 346	139 049 630	134 466 283	139 049 630
Commercial Banks - Tax and Loan accounts		128 695 533	145 123 495	128 695 533	198 554 050	147 320 685	198 554 050
Closing balance		231 907 000	308 397 214	308 397 214	273 984 879	293 545 585	293 545 585
SARB accounts		124 462 000	164 446 646	164 446 646	145 289 346	148 540 639	148 540 639
Commercial Banks - Tax and Loan accounts		107 445 000	143 950 568	143 950 568	128 695 533	145 004 946	145 004 946

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

5) Audited outcome except Debt-service costs and National Treasury.

6) Awaiting State President signature.