



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 31 OCTOBER 2022

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

Figures reflected for 2021/22 have been audited with the exception of National Treasury, Debt-service costs and Borrowing.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the revised estimate tabled in October 2022 and audited outcome for 2021/22.

Revenue

R million	October	Year to date	% of revised estimate/ audited outcome
2022/23	105 123	889 732	52.51
2021/22	99 192	820 711	52.57

Expenditure

R million	October	Year to date	% of revised estimate/ audited outcome
2022/23	145 688	1 094 279	54.22
2021/22	135 989	1 059 959	56.16



Expenditure as per economic classification¹

R million	October 2022	October 2021	% Change²
Voted funds			
Current payments	21 078	21 400	(1.51)
Transfers and subsidies	67 797	64 616	4.92
Payments for capital assets	1 530	1 259	21.46
Payments for financial assets	22	14	54.13
Total voted funds	90 426	87 290	3.59
Direct charges			
Current payments	6 799	3 339	-
Transfers and subsidies	48 463	45 214	7.18
Payments for financial assets	0	146	(99.99)
Total direct charges	55 262	48 699	13.48
Total expenditure	145 688	135 989	7.13

1) Components may not add up due to rounding off.

2) Year-on-year percentage change. Dash (-) denotes a value more than a 100 percentage points.

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	October 2022	October 2021
Domestic short-term loans	(7 687)	(3 832)
Domestic long-term loans	28 661	27 958
Foreign loans	-	-
Change in cash and other balances ¹	19 591	12 672
Total financing (net)	40 565	36 797

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

Issued by National Treasury

Date: 30 November 2022

