



**national treasury**

Department:  
National Treasury  
**REPUBLIC OF SOUTH AFRICA**

Enquiries: Communications Unit • Email: [media@treasury.gov.za](mailto:media@treasury.gov.za) • Tel: (012) 315 5046 • 40 Church Square, PRETORIA, 0002 • [www.treasury.gov.za](http://www.treasury.gov.za)

## **MEDIA STATEMENT**

---

### **PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 30 NOVEMBER 2022**

---

During the month of November 2022, net domestic short-term loans decreased by R9 825 million. Net domestic long-term loans inclusive of redemptions increased by R30 943 million.

National Revenue Fund receipts of R452 million were recorded resulting mainly from premiums on bond transactions and revaluation profits on foreign currency transactions.

Government's cash balances decreased by R3 031 million to R308 397 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R164 447 million. Cash balances with commercial banks amounted to R143 950 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 December 2022.

**Issued by National Treasury**

**DATE:** 02 December 2022

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: NOVEMBER 2022**

Description	2022/23				
	Revised R'000	September R'000	October R'000	November R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	<b>(3 400 000)</b>	<b>(6 180 235)</b>	<b>(7 686 538)</b>	<b>(9 825 176)</b>	<b>(21 258 149)</b>
Treasury bills:	(3 400 000)	(6 274 210)	(7 656 310)	(9 756 090)	(21 252 810)
91 days	4 315 600	(480 000)	515 800	(2 126 560)	(510 960)
182 days	(3 056 380)	(2 644 800)	(2 098 170)	(3 141 870)	(9 557 000)
273 days	(948 160)	(1 149 410)	(4 730 970)	(774 580)	232 740
364 days	(3 711 060)	(2 000 000)	(1 342 970)	(3 713 080)	(11 417 590)
Corporation for Public Deposits	-	93 975	(30 228)	(69 086)	(5 339)
<b>Domestic long-term loans (net):</b>	<b>227 774 514</b>	<b>33 075 335</b>	<b>28 660 775</b>	<b>30 943 491</b>	<b>236 988 031</b>
Loans issued for financing (net):	227 688 000	33 220 531	28 605 582	30 998 684	236 901 517
Loans issued (gross)	344 012 000	38 933 593	34 472 211	36 467 886	281 156 933
Discount	(44 612 000)	(5 238 994)	(5 173 710)	(5 207 637)	(40 212 366)
Scheduled redemptions	(71 712 000)	(474 068)	(692 919)	(261 565)	(4 043 050)
Loans issued for switches (net):	86 514	-	-	-	86 514
Loans issued (gross)	8 874 774	-	-	-	8 874 774
Discount	(1 093 260)	-	-	-	(1 093 260)
Loans switched (excluding book profit)	(7 695 000)	-	-	-	(7 695 000)
Loans issued for repo's (net):	-	(145 196)	55 193	(55 193)	-
Repo out	8 349 673	506 320	513 226	532 749	9 395 648
Repo in	(8 349 673)	(651 516)	(458 033)	(587 942)	(9 395 648)
<b>Foreign long-term loans (net):</b>	<b>58 059 400</b>	<b>6 790 681</b>	<b>-</b>	<b>-</b>	<b>37 655 501</b>
Loans issued for financing (net):	58 059 400	6 790 681	-	-	37 655 501
Loans issued (gross)	73 821 000	6 790 681	-	-	53 417 101
Discount	-	-	-	-	-
Scheduled redemptions:					
Rand value at date of issue	(7 115 000)	-	-	-	(7 115 000)
Revaluation	(8 646 600)	-	-	-	(8 646 600)
<b>Total</b>	<b>282 433 914</b>	<b>33 685 781</b>	<b>20 974 237</b>	<b>21 118 315</b>	<b>253 385 383</b>
<b>National Revenue Fund receipts/payments</b>					
<b>Receipts:</b>	<b>3 921 105</b>	<b>950 856</b>	<b>824 100</b>	<b>451 574</b>	<b>3 279 449</b>
Penalties on retail bonds	1 326	179	191	519	2 036
Premiums on bond transactions	27 779	116 280	158 829	184 865	487 753
Premiums on debt portfolio restructuring	-	-	-	-	-
Profit on script lending	-	-	-	-	-
Revaluation profits on foreign currency transactions	3 892 000	834 397	665 080	266 190	2 789 660
<b>Payments:</b>	<b>(263 112)</b>	<b>(24)</b>	<b>(19)</b>	<b>(25)</b>	<b>(263 156)</b>
Losses on GFECRA	(53 695)	-	-	-	(53 695)
Premiums on debt portfolio restructuring	(138 317)	-	-	-	(138 317)
Losses on script lending	(376)	(24)	(19)	(25)	(420)
Revaluation losses on foreign currency transactions	(70 724)	-	-	-	(70 724)
<b>Total</b>	<b>3 657 993</b>	<b>950 832</b>	<b>824 081</b>	<b>451 549</b>	<b>3 016 293</b>
<b>Change in cash balances <sup>1)</sup></b>					
<b>Opening balance</b>	<b>273 984 879</b>	<b>298 040 643</b>	<b>328 003 285</b>	<b>311 428 125</b>	<b>273 984 879</b>
Reserve Bank accounts	145 289 346	168 176 276	169 665 345	166 304 630	145 289 346
Commercial Banks	128 695 533	129 864 367	158 337 940	145 123 495	128 695 533
<b>Closing balance:</b>	<b>231 907 000</b>	<b>328 003 285</b>	<b>311 428 125</b>	<b>308 397 214</b>	<b>308 397 214</b>
Reserve Bank accounts	124 462 000	169 665 345	166 304 630	164 446 646	164 446 646
Commercial Banks	107 445 000	158 337 940	145 123 495	143 950 568	143 950 568
<b>Total <sup>2)</sup></b>	<b>42 077 879</b>	<b>(29 962 642)</b>	<b>16 575 160</b>	<b>3 030 911</b>	<b>(34 412 335)</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.