

Table 4 Summary of cash flow

R thousand		2022/23			2021/22		
		Revised estimate	October	Year to date	Audited outcome ⁵	October	Year to date
Exchequer revenue	1)	1 694 492 122	105 754 758	899 710 615	1 565 381 025	98 747 755	823 490 189
Departmental requisitions	2)	2 018 227 823	152 454 496	1 148 342 656	1 887 451 227	136 994 474	1 067 893 912
Voted amounts	3)	1 057 028 607	98 377 109	650 261 884	1 031 822 641	84 501 502	603 946 625
Direct charges against the NRF		902 658 438	54 077 387	498 080 772	855 628 586	52 492 972	464 173 930
Debt-service costs		301 806 272	5 837 202	153 629 849	268 071 602	(226 643)	133 525 542
Provincial equitable share		560 756 789	46 729 733	327 108 131	544 834 911	50 993 065	312 836 239
General fuel levy sharing with metropolitan municipalities		15 334 823	-	5 111 607	14 617 279	-	4 902 476
Skills levy and SETAs		20 619 315	1 168 608	9 862 375	19 011 610	1 484 405	10 690 835
Other costs		4 141 239	341 844	2 368 810	6 062 298	242 145	2 218 838
Payments in terms of Section 70 of the PFMA		-	-	-	3 030 886	-	-
Densel (Public Enterprises)		-	-	-	3 030 886	-	-
MTBPS Adjustment 6		44 706 036	-	-	-	-	-
Provisional allocations not assigned to votes		14 752 085	-	-	-	-	-
Infrastructure Fund not assigned to votes		-	-	-	-	-	-
Contingency reserve		5 000 000	-	-	-	-	-
National government projected underspending		(3 917 343)	-	-	-	-	-
Local government repayment to the National Revenue Fund		(2 000 000)	-	-	-	-	-
Main budget balance		(323 735 701)	(46 699 738)	(248 632 041)	(322 070 202)	(38 246 719)	(244 403 723)
Total financing		323 735 701	46 699 738	248 632 041	322 070 202	38 246 719	244 403 723
Domestic short-term loans (net)		(3 400 000)	(7 686 538)	(11 432 973)	(7 954 770)	(3 832 432)	(3 078 131)
Domestic long-term loans (net)		227 774 514	28 660 775	206 044 540	228 921 382	27 957 835	177 903 091
Loans issued for financing (net)		227 688 000	28 605 582	205 902 833	228 559 729	27 882 872	177 597 757
Loans issued (gross)		344 012 000	34 472 211	244 689 047	337 762 752	33 828 275	210 620 719
Discount		(44 612 000)	(5 173 710)	(35 004 729)	(47 829 626)	(5 478 270)	(31 122 802)
Scheduled redemptions		(71 712 000)	(692 919)	(3 781 485)	(61 373 375)	(467 133)	(1 900 160)
Loans issued for switches (net)		86 514	-	86 514	361 653	74 963	305 334
Loans issued (gross)		8 874 774	-	8 874 774	53 972 577	5 017 820	38 638 972
Discount		(1 093 260)	-	(1 093 260)	(5 585 924)	(682 857)	(3 928 638)
Loans switched (net of book profit)		(7 695 000)	-	(7 695 000)	(48 025 000)	(4 260 000)	(34 405 000)
Loans issued for repo's (net)		-	55 193	55 193	-	-	-
Repo out		8 349 673	513 226	8 862 899	7 476 976	481 602	2 124 645
Repo in		(8 349 673)	(458 033)	(8 807 706)	(7 476 976)	(481 602)	(2 124 645)
Foreign long-term loans (net)		58 059 400	-	37 655 501	27 396 681	-	10 169 566
Loans issued for financing (net)		58 059 400	-	37 655 501	27 396 681	-	10 169 566
Loans issued (gross)		73 821 000	-	53 417 101	31 315 515	-	14 088 400
Scheduled redemptions		-	-	-	-	-	-
Rand value at date of issue		(7 115 000)	-	(7 115 000)	(1 995 428)	-	(1 995 428)
Revaluation		(8 646 600)	-	(8 646 600)	(1 923 406)	-	(1 923 406)
Other movements	4)	41 301 787	25 725 501	16 364 973	73 706 909	14 121 316	59 409 197
Surrenders/Late requests		(776 092)	378 105	11 217 139	24 426 108	530 072	5 071 579
Outstanding transfers from the Exchequer to PMG Accounts		-	8 772 236	42 591 080	(17 675 966)	4 934 831	(1 479 094)
Cash flow adjustment		-	-	-	3 337 966	-	-
Changes in cash balances		42 077 879	16 575 160	(37 443 246)	63 618 801	8 656 413	55 816 712
Change in cash balances	4)	42 077 879	16 575 160	(37 443 246)	63 618 801	8 656 413	55 816 712
Opening balance		273 984 879	328 003 285	273 984 879	337 603 680	290 443 381	337 603 680
SARB accounts		145 289 346	169 665 345	145 289 346	139 049 630	136 722 463	139 049 630
Commercial Banks - Tax and Loan accounts		128 695 533	158 337 940	128 695 533	198 554 050	153 720 918	198 554 050
Closing balance		231 907 000	311 428 125	311 428 125	273 984 879	281 786 968	281 786 968
SARB accounts		124 462 000	166 304 630	166 304 630	145 289 346	134 466 283	134 466 283
Commercial Banks - Tax and Loan accounts		107 445 000	145 123 495	145 123 495	128 695 533	147 320 685	147 320 685

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

5) Audited outcome except Debt-service costs and National Treasury.

6) Awaiting State President signature.