



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 31 OCTOBER 2022

During the month of October 2022, net domestic short-term loans decreased by R7 687 million. Net domestic long-term loans inclusive of redemptions increased by R28 954 million.

National Revenue Fund receipts of R824 million were recorded resulting mainly from premiums on bond transactions and revaluation profits on foreign currency transactions.

Government's cash balances decreased by R23 366 million to R304 637 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R159 514 million. Cash balances with commercial banks amounted to R145 123 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 November 2022.

Issued by National Treasury

Date: 02 November 2022



PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: OCTOBER 2022

Description	2022/23				
	Revised R'000	August R'000	September R'000	October R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	(3,400,000)	(3,444,064)	(6,180,235)	(7,686,538)	(11,432,973)
Treasury bills:	(3,400,000)	(2,727,900)	(6,274,210)	(7,656,310)	(11,496,720)
91 days	4,315,600	2,237,000	(480,000)	515,800	1,615,600
182 days	(3,056,380)	(1,755,260)	(2,644,800)	(2,098,170)	(6,415,130)
273 days	(948,160)	(250,000)	(1,149,410)	(4,730,970)	1,007,320
364 days	(3,711,060)	(2,959,640)	(2,000,000)	(1,342,970)	(7,704,510)
Corporation for Public Deposits	-	(716,164)	93,975	(30,228)	63,747
Domestic long-term loans (net):	227,774,514	29,377,866	33,075,335	28,954,190	206,337,955
Loans issued for financing (net):	227,688,000	29,232,670	33,220,531	28,898,997	206,196,248
Loans issued (gross)	344,012,000	35,558,950	38,933,593	34,790,293	245,007,129
Discount	(44,612,000)	(5,523,545)	(5,238,994)	(5,173,710)	(35,004,729)
Scheduled redemptions	(71,712,000)	(802,735)	(474,068)	(717,586)	(3,806,152)
Loans issued for switches (net):	86,514	-	-	-	86,514
Loans issued (gross)	8,874,774	-	-	-	8,874,774
Discount	(1,093,260)	-	-	-	(1,093,260)
Loans switched (excluding book profit)	(7,695,000)	-	-	-	(7,695,000)
Loans issued for repo's (net):	-	145,196	(145,196)	55,193	55,193
Repo out	8,349,673	2,945,441	506,320	513,226	8,862,899
Repo in	(8,349,673)	(2,800,245)	(651,516)	(458,033)	(8,807,706)
Foreign long-term loans (net):	58,059,400	-	6,790,681	-	37,655,501
Loans issued for financing (net):	58,059,400	-	6,790,681	-	37,655,501
Loans issued (gross)	73,821,000	-	6,790,681	-	53,417,101
Discount	-	-	-	-	-
Scheduled redemptions:	-	-	-	-	-
Rand value at date of issue	(7,115,000)	-	-	-	(7,115,000)
Revaluation	(8,646,600)	-	-	-	(8,646,600)
Total	282,433,914	25,933,802	33,685,781	21,267,652	232,560,483
National Revenue Fund receipts/payments					
Receipts:	3,921,105	105,991	950,856	824,051	2,827,826
Penalties on retail bonds	1,326	320	179	191	1,517
Premiums on bond transactions	27,779	27,779	116,280	158,830	302,889
Premiums on debt portfolio restructuring	-	-	-	-	-
Profit on script lending	-	-	-	-	-
Revaluation profits on foreign currency transactions	3,892,000	77,892	834,397	665,030	2,523,420
Payments:	(263,112)	(118)	(24)	(19)	(263,131)
Losses on GFECRA	(53,695)	-	-	-	(53,695)
Premiums on debt portfolio restructuring	(138,317)	-	-	-	(138,317)
Losses on script lending	(376)	(118)	(24)	(19)	(395)
Revaluation losses on foreign currency transactions	(70,724)	-	-	-	(70,724)
Total	3,657,993	105,873	950,832	824,032	2,564,695
Change in cash balances ¹⁾					
Opening balance	273,984,879	360,631,924	298,040,643	328,003,285	273,984,879
Reserve Bank accounts	145,289,346	169,083,708	168,176,276	169,665,345	145,289,346
Commercial Banks	128,695,533	191,548,216	129,864,367	158,337,940	128,695,533
Closing balance:	231,907,000	298,040,643	328,003,285	304,637,391	304,637,391
Reserve Bank accounts	124,462,000	168,176,276	169,665,345	159,513,896	159,513,896
Commercial Banks	107,445,000	129,864,367	158,337,940	145,123,495	145,123,495
Total ²⁾	42,077,879	62,591,281	(29,962,642)	23,365,894	(30,652,512)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.