

Table 4 Summary of cash flow

R thousand		2022/23			2021/22		
		Budget estimate	September	Year to date	Audited outcome <sup>5</sup>	September	Year to date
<b>Exchequer revenue</b>	1)	<b>1 588 043 681</b>	<b>135 828 201</b>	<b>793 955 857</b>	<b>1 565 066 465</b>	<b>134 627 956</b>	<b>724 742 434</b>
<b>Departmental requisitions</b>	2)	<b>1 975 256 520</b>	<b>140 691 138</b>	<b>995 888 160</b>	<b>1 887 451 227</b>	<b>132 912 471</b>	<b>930 899 438</b>
Voted amounts	3)	1 057 028 607	67 603 377	551 884 775	1 031 822 641	62 622 349	519 445 123
<b>Direct charges against the NRF</b>		<b>902 658 438</b>	<b>73 087 761</b>	<b>444 003 385</b>	<b>855 628 586</b>	<b>70 290 122</b>	<b>411 454 315</b>
Debt-service costs		301 806 272	24 956 108	147 792 647	268 071 602	24 540 931	133 525 542
Provincial equitable share		560 756 789	46 729 733	280 378 398	544 834 911	43 640 529	261 843 174
General fuel levy sharing with metropolitan municipalities		15 334 823	-	5 111 607	14 617 279	-	4 902 476
Skills levy and SETAs		20 619 315	1 061 881	8 693 767	19 011 610	1 784 405	9 206 430
Other costs		4 141 239	340 039	2 026 966	6 062 298	324 257	1 976 693
Payments in terms of Section 70 of the PFMA <i>Denel (Public Enterprises)</i>		-	-	-	3 030 886	-	-
Provisional allocations not assigned to votes		1 372 123	-	-	-	-	-
Infrastructure Fund not assigned to votes		4 197 352	-	-	-	-	-
Contingency reserve		10 000 000	-	-	-	-	-
<b>Main budget balance</b>		<b>(387 212 839)</b>	<b>(4 862 937)</b>	<b>(201 932 303)</b>	<b>(322 384 762)</b>	<b>1 715 485</b>	<b>(206 157 004)</b>
<b>Total financing</b>		<b>387 212 839</b>	<b>4 862 937</b>	<b>201 932 303</b>	<b>322 384 762</b>	<b>(1 715 485)</b>	<b>206 157 004</b>
<b>Domestic short-term loans (net)</b>		<b>-</b>	<b>(6 180 235)</b>	<b>(3 746 435)</b>	<b>(7 954 770)</b>	<b>2 272 137</b>	<b>754 301</b>
<b>Domestic long-term loans (net)</b>		<b>249 108 000</b>	<b>33 075 335</b>	<b>177 383 765</b>	<b>228 921 382</b>	<b>21 280 959</b>	<b>149 945 256</b>
Loans issued for financing (net)		249 108 000	33 220 531	177 297 251	228 559 729	21 441 003	149 714 885
Loans issued (gross)		349 415 000	38 933 593	210 216 836	337 762 752	25 324 462	176 792 444
Discount		(19 015 000)	(5 238 994)	(29 831 019)	(47 829 626)	(3 732 222)	(25 644 532)
Scheduled redemptions		(81 292 000)	(474 068)	(3 088 566)	(61 373 397)	(151 237)	(1 433 027)
Loans issued for switches (net)		-	-	86 514	361 653	(160 044)	230 371
Loans issued (gross)		-	-	8 874 774	53 972 577	2 187 184	33 621 152
Discount		-	-	(1 093 260)	(5 585 924)	(77 228)	(3 245 781)
Loans switched (net of book profit)		-	-	(7 695 000)	(48 025 000)	(2 270 000)	(30 145 000)
Loans issued for repo's (net)		-	(145 196)	-	-	-	-
Repo out		-	506 320	8 349 673	7 476 976	27 624	1 643 043
Repo in		-	(651 516)	(8 349 673)	(7 476 976)	(27 624)	(1 643 043)
<b>Foreign long-term loans (net)</b>		<b>31 920 000</b>	<b>6 790 681</b>	<b>37 655 501</b>	<b>27 396 681</b>	<b>(3 912 780)</b>	<b>10 169 566</b>
Loans issued for financing (net)		31 920 000	6 790 681	37 655 501	27 396 681	(3 912 780)	10 169 566
Loans issued (gross)		47 880 000	6 790 681	53 417 101	31 315 515	-	14 088 400
Scheduled redemptions		-	-	-	-	-	-
Rand value at date of issue		(7 115 000)	-	(7 115 000)	(1 995 428)	(1 993 488)	(1 995 428)
Revaluation		(8 845 000)	-	(8 646 000)	(1 923 406)	(1 919 292)	(1 923 406)
<b>Other movements</b>	4)	<b>106 184 839</b>	<b>(28 822 844)</b>	<b>(9 360 528)</b>	<b>74 021 469</b>	<b>(21 355 801)</b>	<b>45 287 881</b>
Surrenders/Late requests		6 573 839	4 605 696	10 839 034	24 426 108	533 280	4 541 507
Outstanding transfers from the Exchequer to PMG Accounts		-	(3 465 898)	33 818 844	(17 675 966)	(12 799 947)	(6 413 925)
Cash flow adjustment		-	-	-	3 662 526	-	-
Changes in cash balances		99 611 000	(29 962 642)	(54 018 406)	63 618 801	(9 089 134)	47 160 299
<b>Change in cash balances</b>	4)	<b>99 611 000</b>	<b>(29 962 642)</b>	<b>(54 018 406)</b>	<b>63 618 801</b>	<b>(9 089 134)</b>	<b>47 160 299</b>
Opening balance		290 012 000	298 040 643	273 984 879	337 603 680	281 354 247	337 603 680
SARB accounts		185 652 000	168 176 276	145 289 346	139 049 630	144 539 099	139 049 630
Commercial Banks - Tax and Loan accounts		104 360 000	129 864 367	128 695 533	198 554 050	136 815 148	198 554 050
Closing balance		190 401 000	328 003 285	328 003 285	273 984 879	290 443 381	290 443 381
SARB accounts		140 401 000	169 665 345	169 665 345	145 289 346	136 722 463	136 722 463
Commercial Banks - Tax and Loan accounts		50 000 000	158 337 940	158 337 940	128 695 533	153 720 918	153 720 918

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

5) Audited outcome except Debt-service costs and National Treasury.