



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

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## MEDIA STATEMENT

### STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 31 AUGUST 2022

#### ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The figures of revenue, expenditure and borrowing are as per the Budget Review tabled in Parliament in February 2022.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the budget estimate for 2022/23 and preliminary outcome for 2021/22.

#### Revenue

R million	August	Year to date	% of budget estimate/ preliminary outcome
2022/23	138 637	648 758	40.85
2021/22	123 123	588 440	37.69

#### Expenditure

R million	August	Year to date	% of budget estimate/ preliminary outcome
2022/23	181 303	809 448	40.98
2021/22	162 395	783 608	41.53



**Expenditure as per economic classification<sup>1</sup>**

R million	August 2022	August 2021	% Change <sup>2</sup>
<b>Voted funds</b>			
Current payments	21 063	19 469	8.18
Transfers and subsidies	61 813	55 014	12.36
Payments for capital assets	776	912	(14.90)
Payments for financial assets	1 607	7	-
<b>Total voted funds</b>	<b>85 259</b>	<b>75 402</b>	<b>13.07</b>
<b>Direct charges</b>			
Current payments	40 862	36 601	11.64
Transfers and subsidies	55 181	50 163	10.00
Payments for financial assets	0	228	(99.95)
<b>Total direct charges</b>	<b>96 043</b>	<b>86 992</b>	<b>10.40</b>
<b>Total expenditure</b>	<b>181 303</b>	<b>162 395</b>	<b>11.64</b>

1) Components may not add up due to rounding off

2) Year-on-year percentage change. Dash (-) denotes a value more than a 100 percentage points

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

**Financing**

R million	August 2022	August 2021
Domestic short-term loans	(3 444)	(2 312)
Domestic long-term loans	29 378	23 458
Foreign loans <sup>1</sup>	-	-
Change in cash and other balances <sup>2</sup>	16 732	18 126
<b>Total financing (net)</b>	<b>42 665</b>	<b>39 271</b>

1) Denotes a value equal to nil

2) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at [www.treasury.gov.za](http://www.treasury.gov.za) click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

**Issued by National Treasury**

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