



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 30 SEPTEMBER 2022

During the month of September 2022, net domestic short-term loans decreased by R6 180 million. Net domestic long-term loans inclusive of redemptions increased by R32 915 million.

Government received a €391 million (R6 791million) Covid-19 Emergency Response Project Loan from The World Bank.

National Revenue Fund receipts of R835 million were recorded resulting mainly from revaluation profits on foreign currency transactions.

Government's cash balances increased by R29 963 million to R328 003 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R169 665 million. Cash balances with commercial banks amounted to R158 338 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 28 October 2022.

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PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: SEPTEMBER 2022

Description	2022/23				
	Budget R'000	July R'000	August R'000	September R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	-	2,072,474	(3,444,064)	(6,180,235)	(3,746,435)
Treasury bills:	-	1,356,310	(2,727,900)	(6,274,210)	(3,840,410)
91 days	2,007,750	(273,850)	2,237,000	(480,000)	1,099,800
182 days	(356,320)	(1,734,900)	(1,755,260)	(2,644,800)	(4,316,960)
273 days	(1,779,830)	699,650	(250,000)	(1,149,410)	5,738,290
364 days	128,400	2,665,410	(2,959,640)	(2,000,000)	(6,361,540)
Corporation for Public Deposits	-	716,164	(716,164)	93,975	93,975
Domestic long-term loans (net):	249,108,000	45,716,848	29,433,424	32,915,369	177,279,357
Loans issued for financing (net):	249,108,000	45,716,848	29,288,228	33,060,565	177,192,843
Loans issued (gross)	349,415,000	52,376,510	35,614,508	38,934,644	210,273,445
Discount	(19,015,000)	(6,163,152)	(5,523,545)	(5,400,190)	(29,992,215)
Scheduled redemptions	(81,292,000)	(496,510)	(802,735)	(473,889)	(3,088,387)
Loans issued for switches (net):	-	-	-	-	86,514
Loans issued (gross)	-	-	-	-	8,874,774
Discount	-	-	-	-	(1,093,260)
Loans switched (excluding book profit)	-	-	-	-	(7,695,000)
Loans issued for repo's (net):	-	-	145,196	(145,196)	-
Repo out	-	95,339	2,945,441	506,320	8,349,673
Repo in	-	(95,339)	(2,800,245)	(651,516)	(8,349,673)
Foreign long-term loans (net):	31,920,000	-	-	6,790,681	37,655,501
Loans issued for financing (net):	31,920,000	-	-	6,790,681	37,655,501
Loans issued (gross)	47,880,000	-	-	6,790,681	53,417,101
Discount	-	-	-	-	-
Scheduled redemptions:	-	-	-	-	-
Rand value at date of issue	(7,115,000)	-	-	-	(7,115,000)
Revaluation	(8,845,000)	-	-	-	(8,646,600)
Total	281,028,000	47,789,322	25,989,360	33,525,815	211,188,423
National Revenue Fund receipts/payments					
Receipts:	2,646,000	217,829	105,991	834,576	1,887,495
Penalties on retail bonds	-	164	320	179	1,326
Premiums on bond transactions	-	-	27,779	-	27,779
Premiums on debt portfolio restructuring	-	-	-	-	-
Profit on script lending	-	-	-	-	-
Revaluation profits on foreign currency transactions	2,646,000	217,665	77,892	834,397	1,858,390
Payments:	(56,116)	(9)	(118)	(24)	(263,112)
Losses on GFECRA	(56,116)	-	-	-	(53,695)
Premiums on debt portfolio restructuring	-	-	-	-	(138,317)
Losses on script lending	-	(9)	(118)	(24)	(376)
Revaluation losses on foreign currency transactions	-	-	-	-	(70,724)
Total	2,589,884	217,820	105,873	834,552	1,624,383
Change in cash balances ¹⁾					
Opening balance	290,012,000	395,798,814	360,631,924	298,040,643	273,984,879
Reserve Bank accounts	185,652,000	170,907,699	169,083,708	168,176,276	145,289,346
Commercial Banks	104,360,000	224,891,115	191,548,216	129,864,367	128,695,533
Closing balance:	190,401,000	360,631,924	298,040,643	328,003,285	328,003,285
Reserve Bank accounts	140,401,000	169,083,708	168,176,276	169,665,345	169,665,345
Commercial Banks	50,000,000	191,548,216	129,864,367	158,337,940	158,337,940
Total ²⁾	99,611,000	35,166,890	62,591,281	(29,962,642)	(54,018,406)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.