



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 31 AUGUST 2022

During the month of August 2022, net domestic short-term loans decreased by R3 444 million. Net domestic long-term loans inclusive of redemptions increased by R29 434 million.

National Revenue Fund receipts of R106 million were recorded resulting from premiums on bond transactions and revaluation profits on foreign currency transactions.

Government's cash balances decreased by R62 591 million to R298 040 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R168 176 million. Cash balances with commercial banks amounted to R129 864 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 September 2022.

Issued by National Treasury

Date: 02 September 2022



PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: AUGUST 2022

Description	2022/23				
	Budget R'000	June R'000	July R'000	August R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):		3,367,677	2,072,474	(3,444,064)	2,433,800
Treasury bills:	-	3,595,840	1,356,310	(2,727,900)	2,433,800
91 days	2,007,750	(412,150)	(273,850)	2,237,000	1,579,800
182 days	(356,320)	(35,840)	(1,734,900)	(1,755,260)	(1,672,160)
273 days	(1,779,830)	695,270	699,650	(250,000)	6,887,700
364 days	128,400	3,348,560	2,665,410	(2,959,640)	(4,361,540)
Corporation for Public Deposits	-	(228,163)	716,164	(716,164)	-
Domestic long-term loans (net):	249,108,000	23,742,808	45,716,848	29,433,727	144,364,291
Loans issued for financing (net):	249,108,000	23,778,856	45,716,848	29,288,532	144,132,582
Loans issued (gross)	349,415,000	29,395,127	52,376,510	35,614,292	171,338,585
Discount	(19,015,000)	(5,199,615)	(6,163,152)	(5,523,545)	(24,592,025)
Scheduled redemptions	(81,292,000)	(416,656)	(496,510)	(802,215)	(2,613,978)
Loans issued for switches (net):	-	10,213	-	-	86,514
Loans issued (gross)	-	1,410,912	-	-	8,874,774
Discount	-	(150,699)	-	-	(1,093,260)
Loans switched (excluding book profit)	-	(1,250,000)	-	-	(7,695,000)
Loans issued for repo's (net):	-	(46,261)	-	145,195	145,195
Repo out	-	860,933	95,339	2,945,441	7,843,353
Repo in	-	(907,194)	(95,339)	(2,800,246)	(7,698,158)
Foreign long-term loans (net):	31,920,000	-	-	-	30,864,820
Loans issued for financing (net):	31,920,000	-	-	-	30,864,820
Loans issued (gross)	47,880,000	-	-	-	46,626,420
Discount	-	-	-	-	-
Scheduled redemptions:					
Rand value at date of issue	(7,115,000)	-	-	-	(7,115,000)
Revaluation	(8,845,000)	-	-	-	(8,646,600)
Total	281,028,000	27,110,485	47,789,322	25,989,663	177,662,911
National Revenue Fund receipts/payments					
Receipts:	2,646,000	97,661	217,829	105,990	1,052,918
Penalties on retail bonds	-	236	164	320	1,147
Premiums on bond transactions	-	-	-	27,779	27,779
Premiums on debt portfolio restructuring	-	-	-	-	-
Profit on script lending	-	-	-	-	-
Revaluation profits on foreign currency transactions	2,646,000	97,425	217,665	77,891	1,023,992
Payments:	(56,116)	(19,201)	(9)	(118)	(263,088)
Losses on GFECRA	(56,116)	-	-	-	(53,695)
Premiums on debt portfolio restructuring	-	(19,147)	-	-	(138,317)
Losses on script lending	-	(53)	(9)	(118)	(352)
Revaluation losses on foreign currency transactions	-	(1)	-	-	(70,724)
Total	2,589,884	78,460	217,820	105,872	789,830
Change in cash balances ¹⁾					
Opening balance	290,012,000	287,722,671	395,798,814	360,631,924	273,984,879
Reserve Bank accounts	185,652,000	172,981,345	170,907,699	169,083,708	145,289,346
Commercial Banks	104,360,000	114,741,326	224,891,115	191,548,216	128,695,533
Closing balance:	190,401,000	395,798,814	360,631,924	298,040,643	298,040,643
Reserve Bank accounts	140,401,000	170,907,699	169,083,708	168,176,276	168,176,276
Commercial Banks	50,000,000	224,891,115	191,548,216	129,864,367	129,864,367
Total ²⁾	99,611,000	(108,076,143)	35,166,890	62,591,281	(24,055,764)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.