

**Table 4 Summary of cash flow**

R thousand	2022/23			2021/22		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
<b>Exchequer revenue</b> 1)	<b>1 588 043 681</b>	<b>86 471 073</b>	<b>519 485 121</b>	<b>1 565 390 507</b>	<b>79 590 444</b>	<b>466 832 883</b>
<b>Departmental requisitions</b> 2)	<b>1 975 256 520</b>	<b>223 190 869</b>	<b>679 476 608</b>	<b>1 884 122 743</b>	<b>219 381 354</b>	<b>632 651 185</b>
Voted amounts 3)	1 057 028 607	128 600 239	402 429 199	1 030 588 840	131 078 583	378 139 156
<b>Direct charges against the NRF</b>	<b>902 658 438</b>	<b>94 590 630</b>	<b>277 047 409</b>	<b>853 533 903</b>	<b>88 302 771</b>	<b>254 512 029</b>
Debt-service costs	301 806 272	46 420 658	82 293 372	268 071 291	42 852 890	72 684 606
Provincial equitable share	560 756 789	46 729 733	186 918 932	544 834 911	43 640 529	174 562 116
General fuel levy sharing with metropolitan municipalities	15 334 823	-	-	14 617 279	-	-
Skills levy and SETAs	20 619 315	1 083 605	6 480 671	19 011 610	1 484 405	5 937 620
Other costs	4 141 239	356 634	1 354 434	4 075 812	324 947	1 327 687
Payments in terms of Section 70 of the PFMA Denel (Public Enterprises)	-	-	-	2 923 000	-	-
Provisional allocations not assigned to votes	1 372 123	-	-	-	-	-
Infrastructure Fund not assigned to votes	4 197 352	-	-	-	-	-
Contingency reserve	10 000 000	-	-	-	-	-
<b>Main budget balance</b>	<b>(387 212 839)</b>	<b>(136 719 796)</b>	<b>(159 991 487)</b>	<b>(318 732 236)</b>	<b>(139 790 910)</b>	<b>(165 818 302)</b>
<b>Total financing</b>	<b>387 212 839</b>	<b>136 719 796</b>	<b>159 991 487</b>	<b>318 732 236</b>	<b>139 790 910</b>	<b>165 818 302</b>
<b>Domestic short-term loans (net)</b>	<b>-</b>	<b>2 072 474</b>	<b>5 877 864</b>	<b>(7 954 770)</b>	<b>(7 112 395)</b>	<b>794 519</b>
<b>Domestic long-term loans (net)</b>	<b>249 108 000</b>	<b>45 716 848</b>	<b>114 930 564</b>	<b>228 921 382</b>	<b>28 680 625</b>	<b>105 206 698</b>
Loans issued for financing (net)	249 108 000	45 716 848	114 844 050	228 559 729	28 661 100	104 931 476
Loans issued (gross)	349 415 000	52 376 510	135 724 293	337 762 752	32 976 789	123 797 729
Discount	(19 015 000)	(6 163 152)	(19 068 480)	(47 829 626)	(4 028 774)	(17 848 360)
Scheduled redemptions	(81 292 000)	(496 510)	(1 811 763)	(61 373 397)	(286 915)	(1 017 893)
Loans issued for switches (net)	-	-	86 514	361 653	19 525	275 222
Loans issued (gross)	-	-	8 874 774	53 972 577	3 456 518	26 598 003
Discount	-	-	(1 093 260)	(5 585 924)	(271 993)	(2 817 781)
Loans switched (net of book profit)	-	-	(7 695 000)	(48 025 000)	(3 165 000)	(23 505 000)
Loans issued for repo's (net)	-	-	-	-	-	-
Repo out	-	95 339	4 897 912	7 476 976	380 371	1 531 540
Repo in	-	(95 339)	(4 897 912)	(7 476 976)	(380 371)	(1 531 540)
<b>Foreign long-term loans (net)</b>	<b>31 920 000</b>	<b>-</b>	<b>30 864 820</b>	<b>27 396 681</b>	<b>-</b>	<b>14 082 346</b>
Loans issued for financing (net)	31 920 000	-	30 864 820	27 396 681	-	14 082 346
Loans issued (gross)	47 880 000	-	46 626 420	31 315 515	-	14 088 400
Scheduled redemptions	-	-	-	-	-	-
Rand value at date of issue	(7 115 000)	-	(7 115 000)	(1 995 428)	-	(1 940)
Revaluation	(8 845 000)	-	(8 646 600)	(1 923 406)	-	(4 114)
<b>Other movements</b> 4)	<b>106 184 839</b>	<b>88 930 474</b>	<b>8 318 239</b>	<b>70 368 943</b>	<b>118 222 680</b>	<b>45 734 739</b>
Surrenders/Late requests	6 573 839	35 934	3 478 383	24 426 108	17 656	2 994 292
Outstanding transfers from the Exchequer to PMG Accounts	-	53 727 650	91 486 901	(17 675 966)	6 074 461	5 869 884
Cash flow adjustment	-	-	-	-	-	-
Changes in cash balances	99 611 000	35 166 890	(86 647 045)	63 618 801	112 130 563	36 870 563
<b>Change in cash balances</b> 4)	<b>99 611 000</b>	<b>35 166 890</b>	<b>(86 647 045)</b>	<b>63 618 801</b>	<b>112 130 563</b>	<b>36 870 563</b>
Opening balance	290 012 000	395 798 814	273 984 879	337 603 680	412 863 680	337 603 680
SARB accounts	185 652 000	170 907 699	145 289 346	139 049 630	148 178 204	139 049 630
Commercial Banks - Tax and Loan accounts	104 360 000	224 891 115	128 695 533	198 554 050	264 685 476	198 554 050
Closing balance	190 401 000	360 631 924	360 631 924	273 984 879	300 733 117	300 733 117
SARB accounts	140 401 000	169 083 708	169 083 708	145 289 346	146 233 206	146 233 206
Commercial Banks - Tax and Loan accounts	50 000 000	191 548 216	191 548 216	128 695 533	154 499 911	154 499 911

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.