



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 31 JULY 2022

During the month of July 2022, net domestic short-term loans increased by R2 072 million. Net domestic long-term loans inclusive of redemptions increased by R46 063 million.

National Revenue Fund receipts of R218 million were recorded resulting from revaluation profits on foreign currency transactions.

Government's cash balances decreased by R35.2 million to R360 632 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R169 084 million. Cash balances with commercial banks amounted to R191 548 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 August 2022.

Issued by National Treasury

Date: 02 August 2022



PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: JULY 2022

Description	2022/23				
	Budget R'000	May R'000	June R'000	July R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):		(592,737)	3,367,677	2,072,474	5,877,864
Treasury bills:	-	(782,200)	3,595,840	1,356,310	5,161,700
91 days	2,007,750	(87,250)	(412,150)	(273,850)	(657,200)
182 days	(356,320)	2,089,070	(35,840)	(1,734,900)	83,100
273 days	(1,779,830)	476,980	695,270	699,650	7,137,700
364 days	128,400	(3,261,000)	3,348,560	2,665,410	(1,401,900)
Corporation for Public Deposits	-	189,463	(228,163)	716,164	716,164
Domestic long-term loans (net):	249,108,000	25,455,403	23,742,808	46,062,574	115,276,290
Loans issued for financing (net):	249,108,000	25,370,100	23,778,856	46,062,574	115,189,776
Loans issued (gross)	349,415,000	30,102,790	29,395,127	52,450,443	135,798,226
Discount	(19,015,000)	(4,348,042)	(5,199,615)	(6,163,153)	(19,068,481)
Scheduled redemptions	(81,292,000)	(384,648)	(416,656)	(224,716)	(1,539,969)
Loans issued for switches (net):	-	39,042	10,213	-	86,514
Loans issued (gross)	-	4,054,354	1,410,912	-	8,874,774
Discount	-	(605,312)	(150,699)	-	(1,093,260)
Loans switched (excluding book profit)	-	(3,410,000)	(1,250,000)	-	(7,695,000)
Loans issued for repo's (net):	-	46,261	(46,261)	-	-
Repo out	-	3,114,442	860,933	95,339	4,897,912
Repo in	-	(3,068,181)	(907,194)	(95,339)	(4,897,912)
Foreign long-term loans (net):	31,920,000	(15,761,600)	-	-	30,864,820
Loans issued for financing (net):	31,920,000	(15,761,600)	-	-	30,864,820
Loans issued (gross)	47,880,000	-	-	-	46,626,420
Discount	-	-	-	-	-
Scheduled redemptions:					
Rand value at date of issue	(7,115,000)	(7,115,000)	-	-	(7,115,000)
Revaluation	(8,845,000)	(8,646,600)	-	-	(8,646,600)
Total	281,028,000	9,101,066	27,110,485	48,135,048	152,018,974
National Revenue Fund receipts/payments					
Receipts:	2,646,000	601,632	97,661	217,829	946,928
Penalties on retail bonds	-	169	236	164	827
Premiums on bond transactions	-	-	-	-	-
Premiums on debt portfolio restructuring	-	-	-	-	-
Profit on script lending	-	-	-	-	-
Revaluation profits on foreign currency transactions	2,646,000	601,463	97,425	217,665	946,101
Payments:	(56,116)	(60,398)	(19,201)	(9)	(262,970)
Losses on GFECRA	(56,116)	-	-	-	(53,695)
Premiums on debt portfolio restructuring	-	(60,276)	(19,147)	-	(138,317)
Losses on script lending	-	(105)	(53)	(9)	(234)
Revaluation losses on foreign currency transactions	-	(17)	(1)	-	(70,724)
Total	2,589,884	541,234	78,460	217,820	683,958
Change in cash balances ¹⁾					
Opening balance	290,012,000	297,696,898	287,722,671	395,798,814	273,984,879
Reserve Bank accounts	185,652,000	189,293,723	172,981,345	170,907,699	145,289,346
Commercial Banks	104,360,000	108,403,175	114,741,326	224,891,115	128,695,533
Closing balance:	190,401,000	287,722,671	395,798,814	360,631,924	360,631,924
Reserve Bank accounts	140,401,000	172,981,345	170,907,699	169,083,708	169,083,708
Commercial Banks	50,000,000	114,741,326	224,891,115	191,548,216	191,548,216
Total ²⁾	99,611,000	9,974,227	(108,076,143)	35,166,890	(86,647,045)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.