



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 31 MAY 2022

During the month of May 2022, net domestic short-term loans decreased by R593 million. Net domestic long-term loans inclusive of redemptions and switch transactions increased by R25 454 million. In addition, foreign loan of R15 762 million was repaid.

National Revenue Fund receipts of R602 million were recorded resulting from revaluation profits on foreign currency transactions. In addition, National Revenue Fund payments of R60 million were incurred resulting from premiums on debt portfolio restructuring.

Government's cash balances decreased by R9 974 million to R287 722 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R172 981 million. Cash balances with commercial banks amounted to R114 741 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 June 2022.

Issued by National Treasury

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PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: MAY 2022

Description	2022/23			
	Budget R'000	April R'000	May R'000	Year to date R'000
Loan issues (net)				
Domestic short-term loans (net):	-	1 030 450	(592 737)	437 713
Treasury bills:	-	991 750	(782 200)	209 550
91 days	2 007 750	116 050	(87 250)	28 800
182 days	(356 320)	(235 230)	2 089 070	1 853 840
273 days	(1 779 830)	5 265 800	476 980	5 742 780
364 days	128 400	(4 154 870)	(3 261 000)	(7 415 870)
Corporation for Public Deposits	-	38 700	189 463	228 163
Domestic long-term loans (net):	249 108 000	20 015 505	25 454 103	45 469 608
Loans issued for financing (net):	249 108 000	19 978 246	25 368 802	45 347 048
Loans issued (gross)	349 415 000	23 849 866	30 102 747	53 952 613
Discount	(19 015 000)	(3 357 671)	(4 348 043)	(7 705 714)
Scheduled redemptions	(81 292 000)	(513 949)	(385 902)	(899 851)
Loans issued for switches (net):	-	37 259	39 041	76 300
Loans issued (gross)	-	3 409 508	4 054 354	7 463 862
Discount	-	(337 249)	(605 313)	(942 562)
Loans switched (excluding book profit)	-	(3 035 000)	(3 410 000)	(6 445 000)
Loans issued for repo's (net):	-	-	46 260	46 260
Repo out	-	827 198	3 114 442	3 941 640
Repo in	-	(827 198)	(3 068 182)	(3 895 380)
Foreign long-term loans (net):	31 920 000	46 626 420	(15 761 600)	30 864 820
Loans issued for financing (net):	31 920 000	46 626 420	(15 761 600)	30 864 820
Loans issued (gross)	47 880 000	46 626 420	-	46 626 420
Discount	-	-	-	-
Scheduled redemptions:	-	-	-	-
Rand value at date of issue	(7 115 000)	-	(7 115 000)	(7 115 000)
Revaluation	(8 845 000)	-	(8 646 600)	(8 646 600)
Total	281 028 000	67 672 375	9 099 766	76 772 141
National Revenue Fund receipts/payments				
Receipts:	2 646 000	29 806	601 632	631 438
Penalties on retail bonds	-	258	169	427
Premiums on bond transactions	-	-	-	-
Premiums on debt portfolio restructuring	-	-	-	-
Profit on script lending	-	-	-	-
Revaluation profits on foreign currency transactions	2 646 000	29 548	601 463	631 011
Payments:	(56 116)	(183 362)	(60 398)	(243 760)
Losses on GFECRA	(56 116)	(53 695)	-	(53 695)
Premiums on debt portfolio restructuring	-	(58 894)	(60 276)	(119 170)
Losses on script lending	-	(67)	(105)	(172)
Revaluation losses on foreign currency transactions	-	(70 706)	(17)	(70 723)
Total	2 589 884	(153 556)	541 234	387 678
Change in cash balances ¹⁾				
Opening balance	290 012 000	273 984 879	297 696 898	273 984 879
Reserve Bank accounts	185 652 000	145 289 346	189 293 723	145 289 346
Commercial Banks	104 360 000	128 695 533	108 403 175	128 695 533
Closing balance:	190 401 000	297 696 898	287 722 671	287 722 671
Reserve Bank accounts	140 401 000	189 293 723	172 981 345	172 981 345
Commercial Banks	50 000 000	108 403 175	114 741 326	114 741 326
Total ²⁾	99 611 000	(23 712 019)	9 974 227	(13 737 792)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.