

Table 4 Summary of cash flow

R thousand		2021/22			2020/21		
		Revised estimate	March	Year to date	Audited outcome	March	Year to date
Exchequer revenue	1)	1 549 068 205	162 301 044	1 565 390 507	1 241 875 914	149 397 053	1 241 875 914
Departmental requisitions	2)	1 895 954 438	182 964 224	1 884 122 743	1 789 018 339	105 432 276	1 789 018 339
Voted amounts	3)	1 028 457 408	105 789 709	1 030 588 840	1 004 428 081	36 310 824	1 004 428 080
Direct charges against the NRF		875 671 823	77 174 515	853 533 903	784 590 258	68 636 788	784 590 259
Debt-service costs		269 234 000	22 420 035	268 071 291	232 595 658	21 972 498	232 595 659
Provincial equitable share		544 834 911	48 239 204	544 834 911	520 717 021	38 954 419	520 717 021
General fuel levy sharing with metropolitan municipalities		14 617 279	4 842 376	14 617 279	14 026 878	4 675 622	14 026 878
Skills levy and SETAs		18 932 767	1 338 155	19 011 610	12 412 974	2 476 636	12 412 974
Other costs		6 417 366	334 745	4 075 812	4 353 063	557 613	4 353 063
Payments in terms of Section 70 of the PFMA		3 035 500	-	2 923 000	484 664	484 664	484 664
South African Express Airways		-	-	-	143 395	143 395	143 395
South African Airways		-	-	-	266 903	266 903	266 903
Land and Agricultural Development Bank of SA		-	-	-	74 366	74 366	74 366
Denel (Public Enterprises)		3 035 500	-	2 923 000	-	-	-
Payments in terms of section 16(1) of the PFMA		7 100 000	-	-	-	-	-
The South African Special Risk Insurance Association (National Treasury)		7 100 000	-	-	-	-	-
Payments in terms of section 6(1)(b) of the Appropriation Act 2021 (Act No 10 of 2021)		11 500 000	-	-	-	-	-
The South African Special Risk Insurance Association (National Treasury)		11 000 000	-	-	-	-	-
COVID-19 vaccine programme (Health)		500 000	-	-	-	-	-
National government projected underspending		(8 174 793)	-	-	-	-	-
Main budget balance		(346 886 233)	(20 663 180)	(318 732 236)	(547 142 425)	43 964 777	(547 142 425)
Total financing		346 886 233	20 663 180	318 732 236	547 142 425	(43 964 777)	547 142 425
Domestic short-term loans (net)		(6 805 970)	(2 304 116)	(7 954 770)	95 325 424	7 899 997	95 325 424
Domestic long-term loans (net)		225 049 246	24 968 353	228 921 382	470 195 263	(7 569 549)	470 195 263
Loans issued for financing (net)		224 565 623	25 180 568	228 559 729	470 153 549	(7 569 549)	470 153 549
Loans issued (gross)		337 136 623	28 529 070	337 762 752	604 767 855	48 828 037	604 767 855
Discount		(51 353 000)	(3 095 740)	(47 829 626)	(81 391 715)	(6 983 980)	(81 391 715)
Scheduled redemptions		(61 218 000)	(252 762)	(61 373 397)	(53 222 591)	(49 413 606)	(53 222 591)
Loans issued for switches (net)		483 623	(121 970)	361 653	41 714	-	41 714
Loans issued (gross)		52 143 569	1 829 008	53 972 577	7 577 210	-	7 577 210
Discount		(5 519 946)	(65 978)	(5 585 924)	(730 496)	-	(730 496)
Loans switched (net of book profit)		(46 140 000)	(1 885 000)	(48 025 000)	(6 805 000)	-	(6 805 000)
Loans issued for repo's (net)		-	(90 245)	-	-	-	-
Repo out		3 671 534	3 033 077	7 476 976	4 891 996	2 584 491	2 307 505
Repo in		(3 671 534)	(3 123 322)	(7 476 976)	(4 891 996)	(2 584 491)	(2 307 505)
Foreign long-term loans (net)		76 713 000	11 128 875	27 396 681	77 503 430	-	77 503 430
Loans issued for financing (net)		76 713 000	11 128 875	27 396 681	77 503 430	-	77 503 430
Loans issued (gross)		80 632 000	11 128 875	31 315 515	91 919 748	-	91 919 748
Scheduled redemptions		-	-	-	-	-	-
Rand value at date of issue		(1 995 000)	-	(1 995 428)	(7 960 585)	-	(7 960 585)
Revaluation		(1 924 000)	-	(1 923 406)	(6 455 733)	-	(6 455 733)
Other movements	4)	51 929 957	(13 129 932)	70 368 943	(95 881 692)	(44 295 225)	(95 881 692)
Surrenders/Late requests		4 338 277	1 774 726	24 426 108	14 127 462	6 347 054	14 127 462
Outstanding transfers from the Exchequer to PMG Accounts		-	(14 935 278)	(17 675 966)	14 640 346	(80 682 653)	14 640 346
Cash flow adjustment		-	-	-	(22 707 488)	(22 707 488)	(22 707 488)
Changes in cash balances		47 591 680	30 620	63 618 801	(101 942 012)	52 747 862	(101 942 012)
Change in cash balances	4)	47 591 680	30 620	63 618 801	(101 942 012)	52 747 862	(101 942 012)
Opening balance		337 603 680	274 015 499	337 603 680	235 661 668	390 351 542	235 661 668
SARB accounts		139 049 630	140 242 471	139 049 630	191 125 443	141 649 872	191 125 443
Commercial Banks - Tax and Loan accounts		198 554 050	133 773 028	198 554 050	44 536 225	248 701 670	44 536 225
Closing balance		290 012 000	273 984 879	273 984 879	337 603 680	337 603 680	337 603 680
SARB accounts		185 652 000	145 289 346	145 289 346	139 049 630	139 049 630	139 049 630
Commercial Banks - Tax and Loan accounts		104 360 000	128 695 533	128 695 533	198 554 050	198 554 050	198 554 050

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.