



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE AND BORROWING

AS AT 31 JANUARY 2022

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the revised estimate of 2021/22 and audited outcome of 2020/21.

Revenue

R million	January	Year to date	% of Revised estimate/ Audited outcome
2021/22	107 054	1 246 142	84.02
2020/21	87 477	956 433	77.23

Expenditure

R million	January	Year to date	% of Revised estimate/ Audited outcome
2021/22	172 980	1 531 208	80.58
2020/21	163 712	1 465 641	81.92



Expenditure as per economic classification¹

R million	January 2022	January 2021	% Change²
Voted funds			
Current payments	20 608	18 394	12.04
Transfers and subsidies	58 259	39 828	46.28
Payments for capital assets	946	568	66.54
Payments for financial assets	3 934	30 303	(87.02)
Total voted funds	83 748	89 093	(6.00)
Direct charges			
Current payments	43 735	33 986	28.69
Transfers and subsidies	45 430	40 633	11.81
Payments for financial assets	67	-	-
Total direct charges	89 232	74 619	19.58
Total expenditure	172 980	163 712	5.66

1) Components may not add up due to rounding off

2) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	January 2022	January 2021
Domestic short-term loans	430	15 701
Domestic long-term loans	(39 139)	34 673
Foreign loans	-	-
Change in cash and other balances ¹	104 635	25 861
Total financing (net)	65 926	76 235

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

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