

Table 3 Summary table of borrowing

R thousand	2021/22			2020/21		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Domestic short-term loans (net)	-	429 685	(7 775 601)	95 325 424	15 701 292	100 985 741
Treasury bills	-	459 040	(7 757 180)	122 610 260	8 378 430	103 419 040
91 days	-	(2 215 030)	(5 215 780)	4 733 350	(496 600)	6 268 180
182 days	-	(469 350)	(2 733 620)	13 612 500	-	15 666 600
273 days	-	2 970 970	(3 787 060)	44 853 490	3 400 000	38 953 100
364 days	-	172 450	3 979 280	59 410 920	5 475 030	42 531 160
Corporation for Public Deposits	-	(29 355)	(18 421)	(27 284 836)	7 322 862	(2 433 299)
Domestic long-term loans (net)	224 235 371	(39 139 018)	178 665 426	470 195 263	34 673 258	435 318 093
Loans issued for financing (net)	224 005 000	(39 151 262)	178 305 888	470 153 549	34 673 258	435 318 093
Loans issued (gross)	323 167 000	21 654 275	280 541 758	604 767 855	39 060 638	506 540 354
Discount	(37 867 000)	(2 875 651)	(41 525 204)	(81 391 715)	(3 989 426)	(67 694 299)
Scheduled redemptions	(61 295 000)	(57 929 886)	(60 710 666)	(53 222 591)	(397 954)	(3 527 962)
Loans issued for switches (net)	230 371	12 244	359 538	41 714	-	-
Loans issued (gross)	33 621 152	2 673 022	49 129 559	7 577 210	-	-
Discount	(3 245 781)	(335 778)	(5 245 021)	(730 496)	-	-
Loans switched (excluding book profit)	(30 145 000)	(2 325 000)	(43 525 000)	(6 805 000)	-	-
Loans issued for repo's (net)	-	-	-	-	-	-
Repo out	1 643 043	-	3 671 534	4 891 996	132 680	1 028 268
Repo in	(1 643 043)	-	(3 671 534)	(4 891 996)	(132 680)	(1 028 268)
Foreign long-term loans (net)	73 664 000	-	16 267 806	77 503 430	-	77 503 430
Loans issued for financing (net)	73 664 000	-	16 267 806	77 503 430	-	77 503 430
Loans issued (gross)	77 583 000	-	20 186 640	91 919 748	-	91 919 748
Scheduled redemptions	(1 995 000)	-	(1 995 428)	(7 960 585)	-	(7 960 585)
Rand value at date of issue	(1 924 000)	-	(1 923 406)	(6 455 733)	-	(6 455 733)
Revaluation	-	-	-	-	-	-
Change in cash and other balances	119 214 552	104 635 310	97 908 118	(92 375 237)	25 860 729	(104 598 928)
Change in cash balances	107 885 680	109 696 169	89 930 197	(101 942 012)	(420 333)	(142 703 580)
Outstanding transfers from the Exchequer to PMG Accounts	-	(12 244 714)	(16 926 815)	14 640 346	59 957 836	96 873 682
Cash flow adjustment	-	-	-	(22 707 488)	-	-
Surrenders	11 328 872	2 756 088	15 512 386	14 150 157	89 678	6 779 806
Late requests	-	-	(879 459)	(22 695)	-	(22 185)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	4 427 767	10 271 809	3 506 455	(33 766 452)	(65 526 651)
Total borrowing	417 113 923	65 925 977	285 065 749	550 648 880	76 235 279	509 208 336

Table 3.1 Issuance of domestic long-term loans

R thousand	2021/22			2020/21		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Domestic long-term loans (gross)	354 931 195	24 327 297	333 342 851	617 237 060	39 193 318	507 568 621
Loans issued for financing	319 667 000	21 654 275	280 541 758	604 767 854	39 060 638	506 540 353
Loans issued for switches	33 621 152	2 673 022	49 129 559	7 577 210	-	-
Loans issued for repo's (Repo out)	1 643 043	-	3 671 534	4 891 996	132 680	1 028 268
Loans issued for financing (gross)	319 667 000	21 654 275	280 541 758	604 767 854	39 060 638	506 540 353
Cash value	281 800 000	17 193 465	219 898 393	503 650 332	34 563 245	423 789 224
Discount	37 867 000	2 875 651	41 525 204	81 391 715	3 989 426	67 694 299
Premium	-	(361 232)	(738 576)	(14 327 910)	(1 216 723)	(13 537 296)
Revaluation	-	1 946 391	19 856 737	34 053 717	1 724 690	28 594 126
Repo Bonds	3 500 000	488 907	5 073 940	8 516 112	337 948	7 617 227
Cash value	3 500 000	488 907	5 073 940	8 516 112	337 948	7 617 227
I2025 (2.00% 2025/01/31)	-	-	2 150 981	23 076 045	3 007 073	20 692 654
Cash value	-	-	1 396 470	14 429 784	1 939 049	12 879 847
Discount	-	-	13 730	1 060 216	55 951	1 030 153
Premium	-	-	(200)	-	-	-
Revaluation	-	-	740 981	7 586 045	1 012 073	6 782 654
I2038 (2.25% 2038/01/31)	-	1 289 328	14 251 535	25 063 693	482 233	21 176 164
Cash value	-	543 435	6 022 580	9 727 262	194 217	8 094 349
Discount	-	271 565	3 212 420	7 092 738	125 783	6 150 651
Premium	-	-	-	-	-	-
Revaluation	-	474 328	5 016 535	8 243 693	162 233	6 931 164
I2046 (2.50% 2046/03/31)	-	1 170 008	16 421 167	23 921 526	610 750	20 065 996
Cash value	-	517 864	6 941 331	9 349 601	246 293	7 700 342
Discount	-	267 136	4 253 669	7 686 399	183 707	6 624 658
Premium	-	-	-	-	-	-
Revaluation	-	385 008	5 226 167	6 886 526	180 750	5 740 996
I2033 (1.875% 2033/02/28)	-	424 474	6 792 502	11 695 253	-	10 132 249
Cash value	-	240 732	3 840 003	6 248 773	-	5 360 107
Discount	-	74 268	1 284 997	2 931 227	-	2 604 893
Premium	-	-	-	-	-	-
Revaluation	-	109 474	1 667 502	2 515 253	-	2 167 249
I2050 (2.50% 2049-50-51/12/31)	-	2 662 581	17 076 937	18 910 625	557 392	15 012 968
Cash value	-	994 387	6 170 826	6 233 701	189 075	4 826 422
Discount	-	690 613	4 829 174	6 461 299	180 925	5 283 578
Premium	-	-	-	-	-	-
Revaluation	-	977 581	6 076 937	6 215 625	187 392	4 902 968
R2035 (8.875% 2035/02/28)	-	1 300 000	32 963 000	48 015 493	4 397 000	40 311 000
Cash value	-	1 173 804	29 309 383	41 580 233	3 856 972	34 838 637
Discount	-	126 196	3 653 617	6 435 260	540 028	5 472 363
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	3 253 715	5 858 516	95 293 197	6 604 000	89 982 000
Cash value	-	3 614 947	6 596 892	109 169 313	7 820 723	103 067 502
Discount	-	-	-	-	-	-
Premium	-	(361 232)	(738 376)	(13 876 116)	(1 216 723)	(13 085 502)
I2029 (1.875% 2029/03/31)	-	-	6 003 615	10 485 400	1 067 242	7 347 920
Cash value	-	-	4 349 671	7 203 216	739 076	4 960 942
Discount	-	-	525 329	1 556 784	145 924	1 199 058
Premium	-	-	-	-	-	-
Revaluation	-	-	1 128 615	1 725 400	182 242	1 187 920
R2040 (9.00% 2040/09/11)	-	1 300 000	21 744 833	29 215 000	-	19 321 000
Cash value	-	1 145 617	18 755 357	24 043 560	-	15 551 155
Discount	-	154 383	2 989 476	5 171 440	-	3 769 845
Premium	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	2 291 175	-	2 291 175
Cash value	-	-	-	1 396 181	-	1 396 181
Discount	-	-	-	18 467	-	18 467
Premium	-	-	-	(4 648)	-	(4 648)
Revaluation	-	-	-	881 175	-	881 175
R213 (7.00% 2031/02/28)	-	-	21 000 000	10 434 483	-	3 976 000
Cash value	-	-	17 808 107	8 647 925	-	3 334 255
Discount	-	-	3 191 893	1 786 558	-	641 745
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	11 300 000	-	11 300 000
Cash value	-	-	-	11 747 146	-	11 747 146
Discount	-	-	-	-	-	-
Premium	-	-	-	(447 146)	-	(447 146)
R2030 (7.75% 2030/01/31)	-	3 908 439	28 044 043	94 684 527	6 603 000	87 375 000
Cash value	-	3 593 757	26 073 761	86 760 301	6 282 416	79 978 479
Discount	-	314 682	1 970 282	7 924 226	320 584	7 396 521
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	-	28 183 170	69 054 581	4 398 000	51 837 000
Cash value	-	-	25 326 514	59 488 167	3 952 220	44 869 677
Discount	-	-	2 856 656	8 566 414	445 780	6 967 323
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	1 957 559	25 050 456	47 380 287	4 400 000	32 632 000
Cash value	-	1 633 143	21 029 619	38 642 601	3 631 244	26 167 548
Discount	-	324 416	4 020 837	8 737 686	768 756	6 464 452
Premium	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	3 896 000	23 352 490	21 996 000	-	13 024 000
Cash value	-	3 244 173	19 310 504	17 649 566	-	10 214 294
Discount	-	651 827	4 041 986	4 346 434	-	2 809 706
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	3 264	26 574 573	54 434 457	6 596 000	52 446 000
Cash value	-	2 699	21 893 435	42 816 890	5 374 012	41 185 114
Discount	-	565	4 681 138	11 617 567	1 221 988	11 260 886
Premium	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2021/22			2020/21		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Loans issued for switches	33 621 152	2 673 022	49 129 559	7 577 210	-	-
Cash value	31 389 798	2 368 101	45 050 872	7 244 040	-	-
Discount	3 245 781	335 778	5 245 021	730 496	-	-
Premium	(1 014 427)	(30 857)	(1 166 334)	(397 326)	-	-
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	1 503 095	-	-	-
Cash value	-	-	1 237 035	-	-	-
Discount	-	-	266 060	-	-	-
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	7 191 646	284 285	8 667 120	2 181 572	-	-
Cash value	8 206 073	315 142	9 833 454	2 578 898	-	-
Discount	-	-	-	-	-	-
Premium	(1 014 427)	(30 857)	(1 166 334)	(397 326)	-	-
R2040 (9.00% 2040/09/11)	347 167	-	1 571 852	-	-	-
Cash value	283 557	-	1 330 803	-	-	-
Discount	63 610	-	241 049	-	-	-
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	2 366 491	1 095 441	7 902 887	886 572	-	-
Cash value	1 929 090	919 256	6 552 840	747 615	-	-
Discount	437 401	176 185	1 350 047	138 957	-	-
Premium	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	1 360 973	-	1 360 973	832 096	-	-
Cash value	1 231 393	-	1 231 393	735 076	-	-
Discount	129 580	-	129 580	97 020	-	-
Premium	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	1 762 525	-	1 762 525	690 763	-	-
Cash value	1 480 356	-	1 480 356	592 018	-	-
Discount	282 169	-	282 169	98 745	-	-
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	6 844 732	608 735	7 484 573	1 808 338	-	-
Cash value	5 696 496	503 333	6 225 448	1 499 392	-	-
Discount	1 148 236	105 402	1 259 125	308 946	-	-
Premium	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	4 903 581	684 561	7 404 982	377 760	-	-
Cash value	4 562 865	630 370	6 854 847	361 155	-	-
Discount	340 716	54 191	550 135	16 605	-	-
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	8 844 037	-	11 471 552	800 109	-	-
Cash value	7 999 968	-	10 304 696	729 886	-	-
Discount	844 069	-	1 166 856	70 223	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	1 643 043	-	3 671 534	4 891 996	132 680	1 028 268
Cash value	1 643 043	-	3 671 534	4 891 996	132 680	1 028 268
R214 (6.50% 2041/02/28)	-	-	-	706 896	-	555 556
Cash value	-	-	-	706 896	-	555 556
R2044 (8.75% 2044-45-46/01/31)	83 879	-	83 879	77 049	-	77 049
Cash value	83 879	-	83 879	77 049	-	77 049
R186 (10.50% 2025-26-27/12/21)	-	-	115 323	2 275 488	-	117 363
Cash value	-	-	115 323	2 275 488	-	117 363
R213 (7.00% 2031/02/28)	41 836	-	41 836	218 557	132 680	218 557
Cash value	41 836	-	41 836	218 557	132 680	218 557
R2048 (8.75% 2047-48-49/02/28)	-	-	-	40 151	-	-
Cash value	-	-	-	40 151	-	-
I029 (1.875% 2029/03/31)	883 746	-	1 054 814	172 537	-	-
Cash value	883 746	-	1 054 814	172 537	-	-
R210 (2.60% 2028/03/31)	-	-	-	1 018 643	-	-
Cash value	-	-	-	1 018 643	-	-
R2040 (9.00% 2040/01/31)	-	-	-	41 191	-	41 191
Cash value	-	-	-	41 191	-	41 191
R2035 (8.875% 2035/02/28)	-	-	179 611	322 932	-	-
Cash value	-	-	179 611	322 932	-	-
I033 (1.875% 2033/02/28)	-	-	425 997	-	-	-
Cash value	-	-	425 997	-	-	-
R209 (6.25% 2036/03/31)	-	-	185 576	18 552	-	18 552
Cash value	-	-	185 576	18 552	-	18 552
R2032 (8.25% 2032/03/31)	-	-	530 579	-	-	-
Cash value	-	-	530 579	-	-	-
R2030 (8.00% 2030/01/30)	15 296	-	242 757	-	-	-
Cash value	15 296	-	242 757	-	-	-
R2023 (7.75% 2023/02/28)	618 286	-	811 162	-	-	-
Cash value	618 286	-	811 162	-	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2021/22			2020/21		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Redemption of domestic long-term loans	93 083 043	60 254 886	107 907 200	64 919 587	530 634	4 556 230
Scheduled	61 295 000	57 929 886	60 710 666	53 222 591	397 954	3 527 962
Due to switches	30 145 000	2 325 000	43 525 000	6 805 000	-	-
Due to repo's (Repo in)	1 643 043	-	3 671 534	4 891 996	132 680	1 028 268
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	61 295 000	57 929 886	60 710 666	53 222 591	397 954	3 527 962
R208 (6.75% 2021/03/31)	-	-	-	48 964 709	-	-
R212 (2.75% 2022/01/31)	57 795 000	57 718 349	57 718 349	-	-	-
Bonus debenture	-	-	-	-	-	-
Retail Bonds	3 500 000	211 537	2 992 317	4 257 882	397 954	3 527 962
Former regional authorities' debt	-	-	-	-	-	-
Redemptions due to switches	30 145 000	2 325 000	43 525 000	6 805 000	-	-
Cash value	30 145 000	2 325 000	43 525 000	6 805 000	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	30 145 000	2 325 000	43 525 000	6 805 000	-	-
Cash value	30 145 000	2 325 000	43 525 000	6 805 000	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	1 643 043	-	3 671 534	4 891 996	132 680	1 028 268
Cash value	1 643 043	-	3 671 534	4 891 996	132 680	1 028 268
R213 (7.00% 2031/02/28)	41 836	-	41 836	218 557	132 680	218 557
Cash value	41 836	-	41 836	218 557	132 680	218 557
R214 (6.50% 2041/02/28)	-	-	-	706 896	-	555 556
Cash value	-	-	-	706 896	-	555 556
R2044 (8.75% 2044-45-46/01/31)	83 879	-	83 879	77 049	-	77 049
Cash value	83 879	-	83 879	77 049	-	77 049
R186 (10.50% 2025-26-27/12/21)	-	-	115 323	2 275 488	-	117 363
Cash value	-	-	115 323	2 275 488	-	117 363
R2048 (8.75% 2047-48-49/02/28)	-	-	-	40 151	-	-
Cash value	-	-	-	40 151	-	-
R2035 (8.875% 2035/02/28)	-	-	179 611	322 932	-	-
Cash value	-	-	179 611	322 932	-	-
I2029 (1.875% 2029/03/31)	883 746	-	1 054 814	172 537	-	-
Cash value	883 746	-	1 054 814	172 537	-	-
R210 (2.60% 2028/03/31)	-	-	-	1 018 643	-	-
Cash value	-	-	-	1 018 643	-	-
R2040 (9.00% 2040/01/31)	-	-	-	-	-	41 191
Cash value	-	-	-	41 191	-	41 191
I2033 (1.875% 2033/02/28)	-	-	425 997	-	-	-
Cash value	-	-	425 997	-	-	-
R209 (6.25% 2036/03/31)	-	-	185 576	18 552	-	18 552
Cash value	-	-	185 576	18 552	-	18 552
R2032 (8.25% 2032/03/31)	-	-	530 579	-	-	-
Cash value	-	-	530 579	-	-	-
R2030 (8.00% 2030/01/30)	15 296	-	242 757	-	-	-
Cash value	15 296	-	242 757	-	-	-
R2023 (7.75% 2023/02/28)	618 286	-	811 162	-	-	-
Cash value	618 286	-	811 162	-	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2021/22			2020/21		
	Revised estimate	January	Year to date	Audited Outcome	January	Year to date
Foreign loans issued (gross)	77 583 000	-	20 186 640	91 919 748	-	91 919 748
Loans issued for financing	77 583 000	-	20 186 640	91 919 748	-	91 919 748
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	77 583 000	-	20 186 640	91 919 748	-	91 919 748
Cash value	77 583 000	-	20 186 640	91 919 748	-	91 919 748
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/103 LIBOR plus 1.25% US Dollar Notes due 2050/07/20	-	-	-	16 390 000	-	16 390 000
Cash value	-	-	-	16 390 000	-	16 390 000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/105 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29	-	-	-	70 521 584	-	70 521 584
Cash value	-	-	-	70 521 584	-	70 521 584
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/104 3M JIBAR + lending margin + funding cost margin Notes due 2040/06/16	-	-	-	5 008 164	-	5 008 164
Cash value	-	-	-	5 008 164	-	5 008 164
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/106 6M LIBOR plus 1.25% (floating) US Dollar Notes due 2051/06/17	-	-	14 088 400	-	-	-
Cash value	-	-	14 088 400	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/108 6M LIBOR plus 1.05% (floating) US Dollar Notes due 2046/09/15	-	-	6 098 240	-	-	-
Cash value	-	-	6 098 240	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	3 919 000	-	3 918 834	14 416 318	-	14 416 318
Scheduled	3 919 000	-	3 918 834	14 416 318	-	14 416 318
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	3 919 000	-	3 918 834	14 416 318	-	14 416 318
Rand value at date of issue	1 995 000	-	1 995 428	7 960 585	-	7 960 585
Revaluation	1 924 000	-	1 923 406	6 455 733	-	6 455 733
TY2/64 2.50% Kwandebele Water Augmentation Project due 2021/05/20	7 000	-	6 054	-	-	-
Rand value at date of issue	2 000	-	1 940	-	-	-
Revaluation	5 000	-	4 114	-	-	-
TY2/77 3.80% RSA Notes due 2021/09/07	3 912 000	-	3 912 780	-	-	-
Rand value at date of issue	1 993 000	-	1 993 488	-	-	-
Revaluation	1 919 000	-	1 919 292	-	-	-
TY2/73E 5.50% Barclays Bank PLC due 2020/04/15	-	-	-	777 665	-	777 665
Rand value at date of issue	-	-	-	391 647	-	391 647
Revaluation	-	-	-	386 018	-	386 018
TY2/75 Japanese Yen Loan due 2020/06/01	-	-	-	4 923 900	-	4 923 900
Rand value at date of issue	-	-	-	1 960 784	-	1 960 784
Revaluation	-	-	-	2 963 116	-	2 963 116
TY2/93 3.903% US Dollar Notes due 2020/06/24	-	-	-	8 699 700	-	8 699 700
Rand value at date of issue	-	-	-	5 604 275	-	5 604 275
Revaluation	-	-	-	3 095 425	-	3 095 425
TY2/64 2.50% Kwandebele Water Augmentation Project due 2020/11/20	-	-	-	15 053	-	15 053
Rand value at date of issue	-	-	-	3 879	-	3 879
Revaluation	-	-	-	11 174	-	11 174

Table 3.4 Change in cash and other balances

R thousand		2021/22			2020/21		
		Revised estimate	January	Year to date	Audited outcome	January	Year to date
Change in cash balances	1)	107 885 680	109 696 169	89 930 197	(101 942 012)	(420 333)	(142 703 580)
Opening balance		337 603 680	357 369 652	337 603 680	235 661 668	377 944 915	235 661 668
SARB accounts		139 049 630	142 485 704	139 049 630	191 125 443	143 765 580	191 125 443
Commercial Banks - Tax and Loan accounts		198 554 050	214 883 948	198 554 050	44 536 225	234 179 335	44 536 225
Closing balance		229 718 000	247 673 483	247 673 483	337 603 680	378 365 248	378 365 248
SARB accounts		179 718 000	141 049 011	141 049 011	139 049 630	142 480 438	142 480 438
Commercial Banks - Tax and Loan accounts		50 000 000	106 624 472	106 624 472	198 554 050	235 884 810	235 884 810
Outstanding transfers from the Exchequer to the PMG Accounts		-	(12 244 714)	(16 926 815)	14 640 346	59 957 836	96 873 682
Cash-flow adjustment		-	-	-	(22 707 488)	-	-
Surrenders by National Departments	2)	11 328 872	2 756 088	15 512 386	14 150 157	89 678	6 779 806
2020/21 and prior		11 328 872	2 756 088	15 512 386	14 150 157	89 678	6 779 806
Late requests by National Departments	3)	-	-	(879 459)	(22 695)	-	(22 185)
2020/21 and prior		-	-	(879 459)	(22 695)	-	(22 185)
Reconciliation between actual revenue and actual expenditure against NRF flows		-	4 427 767	10 271 809	3 506 455	(33 766 452)	(65 526 651)
Total change in cash and other balances	1)	119 214 552	104 635 310	97 908 118	(92 375 237)	25 860 729	(104 598 928)

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.