



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

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## **MEDIA STATEMENT**

### **PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 31 OCTOBER 2021**

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During the month of October 2021, net domestic short-term loans decreased by R3 832 million. Net domestic long-term loans inclusive of redemptions and switch transactions increased by R28 270 million.

National Revenue Fund receipts of R427 million were recorded resulting from revaluation profits on foreign currency transactions and premiums on debt portfolio restructuring. In addition, National Revenue Fund payments of R146 million were incurred resulting from premiums on debt portfolio restructuring.

Government's cash balances decreased by R8 656 million to R281 787 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R134 466 million. Cash balances with commercial banks amounted to R147 321 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 November 2021.

**Issued by National Treasury**

**Date: 03 November 2021**



**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: OCTOBER 2021**

Description	2021/22				
	Budget R'000	August R'000	September R'000	October R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	<b>9,000,000</b>	<b>(2,312,355)</b>	<b>2,272,137</b>	<b>(3,832,432)</b>	<b>(3,078,131)</b>
Treasury bills:	9,000,000	(2,536,130)	(329,200)	(3,215,700)	(5,070,840)
91 days	726,600	63,870	-	1,327,030	(2,477,870)
182 days	7,321,400	(3,139,640)	(641,700)	173,400	1,415,290
273 days	(4,692,700)	(960,000)	1,512,500	(2,093,400)	(5,052,750)
364 days	5,644,700	1,499,640	(1,200,000)	(2,622,730)	1,044,490
Corporation for Public Deposits	-	223,775	2,601,337	(616,732)	1,992,709
<b>Domestic long-term loans (net):</b>	<b>319,185,000</b>	<b>23,457,599</b>	<b>21,280,959</b>	<b>28,269,974</b>	<b>178,215,230</b>
Loans issued for financing (net):	319,185,000	23,342,406	21,441,003	28,195,011	177,909,896
Loans issued (gross)	406,873,000	27,670,253	25,324,462	33,828,354	210,620,798
Discount	(26,873,000)	(4,063,950)	(3,732,222)	(5,478,270)	(31,122,802)
Scheduled redemptions	(60,815,000)	(263,897)	(151,237)	(155,073)	(1,588,100)
Loans issued for switches (net):	-	115,193	(160,044)	74,963	305,334
Loans issued (gross)	-	4,835,965	2,187,184	5,017,820	38,638,972
Discount	-	(350,772)	(77,228)	(682,857)	(3,928,638)
Loans switched (excluding book profit)	-	(4,370,000)	(2,270,000)	(4,260,000)	(34,405,000)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	-	83,879	27,624	481,602	2,124,645
Repo in	-	(83,879)	(27,624)	(481,602)	(2,124,645)
<b>Foreign long-term loans (net):</b>	<b>41,795,000</b>	<b>-</b>	<b>(3,912,780)</b>	<b>-</b>	<b>10,169,566</b>
Loans issued for financing (net):	41,795,000	-	(3,912,780)	-	10,169,566
Loans issued (gross)	46,260,000	-	-	-	14,088,400
Discount	-	-	-	-	-
Scheduled redemptions:					
Rand value at date of issue	(1,995,000)	-	(1,993,488)	-	(1,995,428)
Revaluation	(2,470,000)	-	(1,919,292)	-	(1,923,406)
<b>Total</b>	<b>369,980,000</b>	<b>21,145,244</b>	<b>19,640,316</b>	<b>24,437,542</b>	<b>185,306,665</b>
<b>National Revenue Fund receipts/payments</b>					
<b>Receipts:</b>	<b>4,856,000</b>	<b>418,995</b>	<b>1,366,350</b>	<b>426,850</b>	<b>4,195,934</b>
Penalties on retail bonds	-	329	193	426	2,040
Premiums on bond transactions	-	-	-	-	377,326
Premium on debt portfolio restructuring	-	115,691	210,729	20,827	1,035,255
Profit on script lending	-	-	554	-	554
Revaluation profits on foreign currency transactions	4,856,000	302,975	1,154,874	405,597	2,780,759
<b>Payments:</b>	<b>(59,594)</b>	<b>(177,148)</b>	<b>(92,657)</b>	<b>(146,127)</b>	<b>(1,596,680)</b>
Losses on GFECRA	(59,594)	-	-	-	(74,826)
Premium on debt portfolio restructuring	-	(177,146)	(92,631)	(146,088)	(1,521,736)
Losses on script lending	-	(2)	-	(11)	(64)
Revaluation losses on foreign currency transactions	-	-	(26)	(28)	(54)
<b>Total</b>	<b>4,796,406</b>	<b>241,847</b>	<b>1,273,693</b>	<b>280,723</b>	<b>2,599,254</b>
<b>Change in cash balances <sup>1)</sup></b>					
<b>Opening balance</b>	<b>294,618,000</b>	<b>300,733,117</b>	<b>281,354,247</b>	<b>290,443,381</b>	<b>337,603,680</b>
Reserve Bank accounts	160,266,000	146,233,206	144,539,099	136,722,463	139,049,630
Commercial Banks	134,352,000	154,499,911	136,815,148	153,720,918	198,554,050
<b>Closing balance:</b>	<b>186,742,000</b>	<b>281,354,247</b>	<b>290,443,381</b>	<b>281,786,968</b>	<b>281,786,968</b>
Reserve Bank accounts	136,742,000	144,539,099	136,722,463	134,466,283	134,466,283
Commercial Banks	50,000,000	136,815,148	153,720,918	147,320,685	147,320,685
<b>Total <sup>2)</sup></b>	<b>107,876,000</b>	<b>19,378,870</b>	<b>(9,089,134)</b>	<b>8,656,413</b>	<b>55,816,712</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.  
2) A positive value indicates that cash is used to finance part of borrowing requirement.