



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 31 JULY 2021

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The figures of revenue, expenditure and borrowing are as per the 2021 Budget Review tabled in Parliament on 24 February 2021.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the Budget estimate of 2021/22 and preliminary outcome of 2020/21.

Revenue

	July	Year to date	% of Budget estimate/ preliminary outcome
R million			
2021/22	79 777	465 317	34.43
2020/21	62 846	302 603	24.48

Expenditure

	July	Year to date	% of Budget estimate/ preliminary outcome
R million			
2021/22	213 014	621 214	33.87
2020/21	197 376	562 954	31.49

Expenditure as per economic classification

R million	July 2021	July 2020	% Change¹
Voted funds			
Current payments	19 231	18 789	2.35
Transfers and subsidies	91 388	95 242	(4.05)
Payments for capital assets	804	518	55.20
Payments for financial assets	15 777	3 807	-
Total voted funds	127 200	118 356	7.47
Direct charges			
Current payments	40 457	34 084	18.70
Transfers and subsidies	45 235	44 936	0.67
Payments for financial assets	123	-	-
Total direct charges	85 815	79 020	8.60
Total expenditure	213 014	197 376	7.92

1) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	July 2021	July 2020
Domestic short-term loans	(7 112)	26 290
Domestic long-term loans	28 681	60 601
Foreign loans	-	86 912
Change in cash and other balances ¹	111 670	(39 272)
Total financing (net)	133 238	134 530

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1 – 5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

Issued by National Treasury

Date: 30 August 2021