



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 31 JULY 2021

During the month of July 2021, net domestic short-term loans decreased by R7 112 million. Net domestic long-term loans inclusive of redemptions and switch transactions increased by R28 671 million.

National Revenue Fund receipts of R581 million were recorded resulting from revaluation profits on foreign currency transactions, premiums on bond transactions and premiums on debt portfolio restructuring. In addition, National Revenue Fund payments of R123 million were incurred resulting from premiums on debt portfolio restructuring.

Government's cash balances decreased by R112 131 million to R300 733 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R146 233 million. Cash balances with commercial banks amounted to R154 500 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 August 2021.

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PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: JULY 2021

Description	2021/22				
	Budget R'000	May R'000	June R'000	July R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	9,000,000	(6,660,753)	5,151,867	(7,112,395)	794,519
Treasury bills:	9,000,000	83,680	5,155,820	(6,892,610)	1,010,190
91 days	726,600	(2,009,690)	(85,680)	(1,117,300)	(3,868,770)
182 days	7,321,400	(535,630)	7,519,560	(2,051,100)	5,023,230
273 days	(4,892,700)	(560,000)	(1,200,000)	(1,531,850)	(3,511,850)
364 days	5,644,700	3,209,000	(1,078,060)	(2,192,360)	3,367,580
Corporation for Public Deposits	-	(6,744,433)	(3,953)	(219,785)	(215,671)
Domestic long-term loans (net):	319,185,000	26,132,793	23,736,909	28,671,162	105,197,235
Loans issued for financing (net):	319,185,000	26,055,503	23,681,234	28,651,636	104,922,012
Loans issued (gross)	406,873,000	30,897,412	27,576,195	32,976,662	123,797,602
Discount	(26,873,000)	(4,477,496)	(3,697,051)	(4,028,773)	(17,848,359)
Scheduled redemptions	(60,815,000)	(364,413)	(197,910)	(296,253)	(1,027,231)
Loans issued for switches (net):	-	77,290	55,675	19,526	275,223
Loans issued (gross)	-	3,767,776	7,710,681	3,456,519	26,598,004
Discount	-	(515,486)	(670,006)	(271,993)	(2,817,781)
Loans switched (excluding book profit)	-	(3,175,000)	(6,985,000)	(3,165,000)	(23,505,000)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	-	-	956,108	380,371	1,531,540
Repo in	-	-	(956,108)	(380,371)	(1,531,540)
Foreign long-term loans (net):	41,795,000	(6,054)	14,088,400	-	14,082,346
Loans issued for financing (net):	41,795,000	(6,054)	14,088,400	-	14,082,346
Loans issued (gross)	46,260,000	-	14,088,400	-	14,088,400
Discount	-	-	-	-	-
Scheduled redemptions:					
Rand value at date of issue	(1,995,000)	(1,940)	-	-	(1,940)
Revaluation	(2,470,000)	(4,114)	-	-	(4,114)
Total	369,980,000	19,465,986	42,977,176	21,558,767	120,074,100
National Revenue Fund receipts/payments					
Receipts:	4,856,000	356,397	451,680	581,432	1,983,739
Penalties on retail bonds	-	368	435	196	1,092
Premiums on bond transactions	-	193,807	200	182,826	377,326
Premium on debt portfolio restructuring	-	68,408	213,164	115,520	688,008
Revaluation profits on foreign currency transactions	4,856,000	93,814	237,881	282,890	917,313
Payments:	(59,594)	(167,688)	(321,726)	(123,151)	(1,180,748)
Losses on GFECRA	(59,594)	-	-	-	(74,826)
Premium on debt portfolio restructuring	-	(167,688)	(321,689)	(123,142)	(1,105,871)
Losses on script lending	-	-	(37)	(9)	(51)
Revaluation losses on foreign currency transactions	-	-	-	-	-
Total	4,796,406	188,709	129,954	458,281	802,991
Change in cash balances ¹⁾					
Opening balance	294,618,000	291,521,460	304,846,405	412,863,680	337,603,680
Reserve Bank accounts	160,266,000	137,054,271	136,607,709	148,178,204	139,049,630
Commercial Banks	134,352,000	154,467,189	168,238,696	264,685,476	198,554,050
Closing balance:	186,742,000	304,846,405	412,863,680	300,733,117	300,733,117
Reserve Bank accounts	136,742,000	136,607,709	148,178,204	146,233,206	146,233,206
Commercial Banks	50,000,000	168,238,696	264,685,476	154,499,911	154,499,911
Total ²⁾	107,876,000	(13,324,945)	(108,017,275)	112,130,563	36,870,563

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.