



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

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## **MEDIA STATEMENT**

### **PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 30 JUNE 2021**

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During the month of June 2021, net domestic short-term loans increased by R5 152 million. Net domestic long-term loans inclusive of redemptions and switch transactions increased by R23 505 million.

Government received a US\$1 billion Economic Recovery Loan on 17 June 2021 from the New Development Bank (NDB) maturing in June 2051 (30-year).

National Revenue Fund receipts of R452 million were recorded resulting from revaluation profits on foreign currency transactions and premiums on debt portfolio restructuring. In addition, National Revenue Fund payments of R322 million were incurred resulting from premiums on debt portfolio restructuring.

Government's cash balances increased by R108 017 million to R412 863 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R148 178 million. Cash balances with commercial banks amounted to R264 685 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 July 2021.

**Issued by National Treasury**

**Date: 02 July 2021**



**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: JUNE 2021**

Description	2021/22				
	Budget R'000	April R'000	May R'000	June R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	<b>9,000,000</b>	<b>9,415,800</b>	<b>(6,660,753)</b>	<b>5,151,867</b>	<b>7,906,914</b>
Treasury bills:	9,000,000	2,663,300	83,680	5,155,820	7,902,800
91 days	726,600	(656,100)	(2,009,690)	(65,680)	(2,751,470)
182 days	7,321,400	90,400	(535,630)	7,519,560	7,074,330
273 days	(4,692,700)	(200,000)	(580,000)	(1,200,000)	(1,980,000)
364 days	5,644,700	3,429,000	3,209,000	(1,078,060)	5,559,940
Corporation for Public Deposits	-	6,752,500	(6,744,433)	(3,953)	4,114
<b>Domestic long-term loans (net):</b>	<b>319,185,000</b>	<b>26,656,371</b>	<b>26,132,793</b>	<b>23,504,829</b>	<b>76,293,993</b>
Loans issued for financing (net):	319,185,000	26,533,639	26,055,503	23,449,154	76,038,296
Loans issued (gross)	406,873,000	32,347,333	30,897,412	27,511,631	90,756,376
Discount	(26,873,000)	(5,645,039)	(4,477,496)	(3,697,051)	(13,819,586)
Scheduled redemptions	(60,815,000)	(168,655)	(364,413)	(365,426)	(898,494)
Loans issued for switches (net):	-	122,732	77,290	55,675	255,697
Loans issued (gross)	-	11,663,028	3,767,776	7,710,681	23,141,485
Discount	-	(1,360,296)	(515,486)	(670,006)	(2,545,788)
Loans switched (excluding book profit)	-	(10,180,000)	(3,175,000)	(6,985,000)	(20,340,000)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	-	195,061	-	956,108	1,151,169
Repo in	-	(195,061)	-	(956,108)	(1,151,169)
<b>Foreign long-term loans (net):</b>	<b>41,795,000</b>	<b>-</b>	<b>(6,054)</b>	<b>14,088,400</b>	<b>14,082,346</b>
Loans issued for financing (net):	41,795,000	-	(6,054)	14,088,400	14,082,346
Loans issued (gross)	46,260,000	-	-	14,088,400	14,088,400
Discount	-	-	-	-	-
Scheduled redemptions:					
Rand value at date of issue	(1,995,000)	-	(1,940)	-	(1,940)
Revaluation	(2,470,000)	-	(4,114)	-	(4,114)
<b>Total</b>	<b>369,980,000</b>	<b>36,072,171</b>	<b>19,465,986</b>	<b>42,745,096</b>	<b>98,283,253</b>
<b>National Revenue Fund receipts/payments</b>					
<b>Receipts:</b>	<b>4,856,000</b>	<b>594,230</b>	<b>356,397</b>	<b>451,713</b>	<b>1,402,340</b>
Penalties on retail bonds	-	93	368	435	896
Premiums on bond transactions	-	493	193,807	200	194,500
Premium on debt portfolio restructuring	-	290,916	68,408	213,164	572,488
Revaluation profits on foreign currency transactions	4,856,000	302,728	93,814	237,914	634,456
<b>Payments:</b>	<b>(59,594)</b>	<b>(568,183)</b>	<b>(167,688)</b>	<b>(321,726)</b>	<b>(1,057,597)</b>
Losses on GFECRA	(59,594)	(74,826)	-	-	(74,826)
Premium on debt portfolio restructuring	-	(493,352)	(167,688)	(321,689)	(982,729)
Losses on script lending	-	(5)	-	(37)	(42)
Revaluation losses on foreign currency transactions	-	-	-	-	-
<b>Total</b>	<b>4,796,406</b>	<b>26,047</b>	<b>188,709</b>	<b>129,987</b>	<b>344,743</b>
<b>Change in cash balances <sup>1)</sup></b>					
<b>Opening balance</b>	<b>294,618,000</b>	<b>337,603,680</b>	<b>291,521,460</b>	<b>304,846,405</b>	<b>337,603,680</b>
Reserve Bank accounts	160,266,000	139,049,630	137,054,271	136,607,709	139,049,630
Commercial Banks	134,352,000	198,554,050	154,467,189	168,238,696	198,554,050
<b>Closing balance:</b>	<b>186,742,000</b>	<b>291,521,460</b>	<b>304,846,405</b>	<b>412,863,426</b>	<b>412,863,426</b>
Reserve Bank accounts	136,742,000	137,054,271	136,607,709	148,177,950	148,177,950
Commercial Banks	50,000,000	154,467,189	168,238,696	264,685,476	264,685,476
<b>Total <sup>2)</sup></b>	<b>107,876,000</b>	<b>46,082,220</b>	<b>(13,324,945)</b>	<b>(108,017,021)</b>	<b>(75,259,746)</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.