



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 31 MARCH 2021

During the month of March 2021, net domestic short-term loans increased by R7 900 million. Net domestic long-term loans inclusive of redemptions decreased by R7 504 million.

National Revenue Fund receipts of R1 637 million were recorded resulting from revaluation profits on foreign currency transactions and premiums on bond transactions.

Government's cash balances decreased by R52 748 million to R337 604 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R139 050 million. Cash balances with commercial banks amounted to R198 554 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 April 2021.

Issued by National Treasury

Date: 06 April 2021



PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: MARCH 2021

Description	2020/21				
	Revised R'000	January R'000	February R'000	March R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	97 183 520	15 701 292	(13 560 314)	7 899 997	95 325 424
Treasury bills:	124 538 520	8 378 430	9 552 390	9 638 830	122 610 260
91 days	7 101 850	(496 600)	(27 510)	(1 507 320)	4 733 350
182 days	16 026 600	-	-	(2 054 100)	13 612 500
273 days	44 210 500	3 400 000	2 348 590	3 551 800	44 853 490
364 days	57 199 570	5 475 030	7 231 310	9 648 450	59 410 920
Corporation for Public Deposits	(27 355 000)	7 322 862	(23 112 704)	(1 738 833)	(27 284 836)
Domestic long-term loans (net):	465 992 000	34 673 258	42 446 719	(7 504 239)	470 260 573
Loans issued for financing (net):	466 034 575	34 673 258	42 405 005	(7 504 239)	470 218 859
Loans issued (gross)	591 023 575	39 060 638	49 399 464	48 743 577	604 683 395
Discount	(72 524 000)	(3 989 426)	(6 713 436)	(6 983 981)	(81 391 716)
Scheduled redemptions	(52 465 000)	(397 954)	(281 023)	(49 263 835)	(53 072 820)
Loans issued for switches (net):	(42 575)	-	41 714	-	41 714
Loans issued (gross)	5 243 353	-	7 577 210	-	7 577 210
Discount	(405 928)	-	(730 496)	-	(730 496)
Loans switched (excluding book profit)	(4 880 000)	-	(6 805 000)	-	(6 805 000)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	1 028 268	132 680	1 279 237	2 584 491	4 891 996
Repo in	(1 028 268)	(132 680)	(1 279 237)	(2 584 491)	(4 891 996)
Foreign long-term loans (net):	92 653 000	-	-	-	77 503 430
Loans issued for financing (net):	92 653 000	-	-	-	77 503 430
Loans issued (gross)	107 070 000	-	-	-	91 919 748
Discount	-	-	-	-	-
Scheduled redemptions:					
Rand value at date of issue	(7 961 000)	-	-	-	(7 960 586)
Revaluation	(6 456 000)	-	-	-	(6 455 732)
Total	655 828 520	50 374 550	28 886 405	395 758	643 089 427
National Revenue Fund receipts/payments					
Receipts:	25 590 572	1 360 720	574 224	1 636 980	25 769 837
Penalties on retail bonds	1 730	77	-	410	2 140
Premiums on bond transactions	14 000 000	1 216 723	33 827	756 787	14 327 910
Premium on debt portfolio restructuring	397 236	-	397 326	-	397 326
Revaluation profits on foreign currency transactions	11 191 606	143 920	143 071	879 783	11 042 461
Payments:	(480 432)	(8)	(410 372)	(86)	(588 343)
Losses on GFECRA	(111 331)	-	-	-	(111 331)
Premium on debt portfolio restructuring	(302 552)	-	(410 339)	-	(410 339)
Losses on script lending	(29)	(8)	(33)	(86)	(153)
Revaluation losses on foreign currency transactions	(66 520)	-	-	-	(66 520)
Total	25 110 140	1 360 712	163 852	1 636 894	25 181 494
Change in cash balances ¹⁾					
Opening balance	235 661 668	377 944 915	378 365 248	390 351 542	235 661 668
Reserve Bank accounts	191 125 443	143 765 580	142 480 438	141 649 872	191 125 443
Commercial Banks	44 536 225	234 179 335	235 884 810	248 701 670	44 536 225
Closing balance:	294 618 000	378 365 248	390 351 542	337 603 680	337 603 680
Reserve Bank accounts	160 266 000	142 480 438	141 649 872	139 049 630	139 049 630
Commercial Banks	134 352 000	235 884 810	248 701 670	198 554 050	198 554 050
Total ²⁾	(58 956 332)	(420 333)	(11 986 294)	52 747 862	(101 942 012)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.
2) A positive value indicates that cash is used to finance part of borrowing requirement.