



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

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## PRESS RELEASE

### STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 30 NOVEMBER 2020

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

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The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

Figures reflected for 2019/20 have been audited with the exception of National Treasury, Environmental Affairs and debt-service costs and borrowing.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national governments' revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the 2020/21 revised budget tabled in October 2020 and audited outcome for 2019/20.

<b>Revenue</b>			
	<b>November</b>	<b>Year to date</b>	<b>% of revised estimate/ Audited outcome</b>
<b>R million</b>			
2020/21	99 218	692 586	63.08
2019/20	95 521	806 691	60.04

<b>Expenditure</b>			
	<b>November</b>	<b>Year to date</b>	<b>% of revised estimate/ Audited outcome</b>
<b>R million</b>			
2020/21	120 621	1 130 610	62.61
2019/20	110 662	1 054 233	62.34



**Expenditure as per economic classification**

<b>R million</b>	<b>November 2020</b>	<b>November 2019</b>	<b>% Change<sup>1</sup></b>
<b>Voted funds</b>			
Current payments	20 140	19 784	1.80
Transfers and subsidies	46 930	43 850	7.02
Payments for capital assets	886	738	20.10
Payments for financial assets	3 782	10	-
<b>Total voted funds</b>	<b>71 738</b>	<b>64 382</b>	<b>11.43</b>
<b>Direct charges</b>			
Current payments	2 546	2 607	(2.36)
Transfers and subsidies	46 338	43 671	6.11
Payments for financial assets	-	1	(100)
<b>Total direct charges</b>	<b>48 884</b>	<b>46 280</b>	<b>5.63</b>
<b>Total expenditure</b>	<b>120 621</b>	<b>110 662</b>	<b>9.00</b>

1) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

**Financing**

<b>R million</b>	<b>November 2020</b>	<b>November 2019</b>
Domestic short-term loans	295	6 127
Domestic long-term loans	39 211	30 719
Foreign loans	(7)	(6)
Change in cash and other balances <sup>1</sup>	(18 097)	(21 698)
<b>Total financing (net)</b>	<b>21 403</b>	<b>15 141</b>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at [www.treasury.gov.za](http://www.treasury.gov.za) click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

**Issued by National Treasury**

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