



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 31 DECEMBER 2020

During the month of December 2020, net domestic short-term loans decreased by R33 016 million. Net domestic long-term loans inclusive of redemptions increased by R45 555 million.

National Revenue Fund receipts of R2 699 million were recorded resulting from revaluation profits on foreign currency transactions and premiums on bond transactions.

Government's cash balances increased by R18 763 million to R377 945 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R143 766 million. Cash balances with commercial banks amounted to R234 179 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 29 January 2021.

Issued by National Treasury

Date: 05 January 2021



PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: DECEMBER 2020

Description	2020/21				
	Revised R'000	October R'000	November R'000	December R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	143 000 000	31 098 565	295 423	(33 015 782)	85 284 449
Treasury bills:	143 000 000	12 270 800	9 515 730	517 060	95 040 610
91 days	7 600 000	187 300	(426 670)	(407 000)	6 764 780
182 days	21 966 000	1 089 600	(648 800)	(7 467 800)	15 666 600
273 days	48 507 000	6 284 700	5 731 200	3 549 100	35 553 100
364 days	64 927 000	4 709 200	4 860 000	4 842 760	37 056 130
Corporation for Public Deposits	-	18 827 765	(9 220 307)	(33 532 842)	(9 756 161)
Domestic long-term loans (net):	410 035 000	50 571 945	39 211 461	45 554 540	400 487 653
Loans issued for financing (net):	410 035 000	50 571 945	39 125 584	45 640 417	400 487 653
Loans issued (gross)	514 767 000	59 931 421	46 634 910	52 191 291	467 479 609
Discount	(52 267 000)	(9 026 146)	(7 195 171)	(6 333 843)	(63 704 874)
Scheduled redemptions	(52 465 000)	(333 330)	(314 155)	(217 031)	(3 287 082)
Loans issued for switches (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-
Loans issued for repo's (net):	-	-	85 877	(85 877)	-
Repo out	-	-	85 877	204 462	895 589
Repo in	-	-	-	(290 339)	(895 589)
Foreign long-term loans (net):	106 956 000	5 008 164	(6 967)	-	77 503 430
Loans issued for financing (net):	106 956 000	5 008 164	(6 967)	-	77 503 430
Loans issued (gross)	121 373 000	5 008 164	-	-	91 919 748
Discount	-	-	-	-	-
Scheduled redemptions:	-	-	-	-	-
Rand value at date of issue	(7 961 000)	-	(1 940)	-	(7 960 586)
Revaluation	(6 456 000)	-	(5 027)	-	(6 455 732)
Total	659 991 000	86 678 674	39 499 917	12 538 758	563 275 532
National Revenue Fund receipts/payments					
Receipts:	23 829 037	2 581 412	900 558	2 698 953	22 197 913
Penalties on retail bonds	1 037	157	179	280	1 653
Premiums on bond transactions	10 102 000	2 010 551	777 625	2 213 621	12 320 573
Premium on debt portfolio restructuring	-	-	-	-	-
Revaluation profits on foreign currency transactions	13 726 000	570 704	122 754	485 052	9 875 687
Payments:	(177 615)	(260)	-	(7)	(177 882)
Losses on GFECRA	(111 331)	-	-	-	(111 331)
Premium on debt portfolio restructuring	-	-	-	-	-
Losses on script lending	(24)	-	-	(7)	(31)
Revaluation losses on foreign currency transactions	(66 260)	(260)	-	-	(66 520)
Total	23 651 422	2 581 152	900 558	2 698 946	22 020 031
Change in cash balances ¹⁾					
Opening balance	235 661 668	298 709 835	339 671 820	359 182 012	235 661 668
Reserve Bank accounts	191 125 443	162 851 119	150 789 653	150 112 405	191 125 443
Commercial Banks	44 536 225	135 858 716	188 882 167	209 069 607	44 536 225
Closing balance:	195 194 000	339 671 820	359 182 012	377 944 915	377 944 915
Reserve Bank accounts	145 194 000	150 789 653	150 112 405	143 765 580	143 765 580
Commercial Banks	50 000 000	188 882 167	209 069 607	234 179 335	234 179 335
Total ²⁾	40 467 668	(40 961 965)	(19 510 192)	(18 762 903)	(142 283 247)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.