

Table 3 Summary table of borrowing

R thousand	2020/21								
	Revised estimate	April	May	June	July	August	September	October	November
Domestic short-term loans (net)	143 000 000	37 582 688	16 125 619	11 567 828	26 289 577	(5 974 831)	1 315 362	31 098 565	295 423
Treasury bills	143 000 000	3 561 000	10 247 350	11 808 200	16 584 620	12 547 400	17 988 450	12 270 800	9 515 730
91 days	7 600 000	1 151 700	3 396 850	3 277 100	1 390 400	(727 100)	(1 077 800)	187 300	(426 670)
182 days	21 966 000	(102 350)	4 585 900	5 164 300	4 295 800	4 060 000	4 699 950	1 089 600	(648 800)
273 days	48 507 000	830 100	1 373 600	1 756 500	4 166 600	4 360 000	7 501 300	6 284 700	5 731 200
364 days	64 927 000	1 681 550	891 000	1 610 300	6 731 820	4 854 500	6 875 000	4 709 200	4 860 000
Corporation for Public Deposits	-	34 021 688	5 878 269	(240 372)	9 704 957	(18 522 231)	(16 673 088)	18 827 765	(9 220 307)
Domestic long-term loans (net)	410 035 000	32 850 713	40 638 037	43 402 900	60 600 922	37 229 982	50 427 153	50 571 945	39 211 461
Loans issued for financing (net)	410 035 000	32 850 713	40 638 037	43 402 900	60 600 922	37 229 982	50 427 153	50 571 945	39 125 584
Loans issued (gross)	514 767 000	38 350 619	45 031 288	49 600 848	69 933 031	44 319 358	61 486 843	59 931 421	46 634 910
Discount	(52 267 000)	(4 299 769)	(4 058 204)	(6 085 389)	(8 992 564)	(6 877 121)	(10 836 667)	(9 026 146)	(7 195 171)
Scheduled redemptions	(52 465 000)	(1 200 137)	(335 047)	(112 559)	(339 545)	(212 255)	(223 023)	(333 330)	(314 155)
Loans issued for switches (net)	-	-	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-	-	-	-
Loans issued for repo's (net)	-	-	-	-	-	-	-	-	85 877
Repo out	-	487 336	29 682	28 489	-	41 191	18 552	-	85 877
Repo in	-	(487 336)	(29 682)	(28 489)	-	(41 191)	(18 552)	-	-
Foreign long-term loans (net)	106 956 000	(777 665)	(4 931 986)	(6 699 700)	86 911 584	-	-	5 008 164	(6 967)
Loans issued for financing (net)	106 956 000	(777 665)	(4 931 986)	(6 699 700)	86 911 584	-	-	5 008 164	(6 967)
Loans issued (gross)	121 373 000	-	-	-	86 911 584	-	-	5 008 164	-
Discount	-	-	-	-	-	-	-	-	-
Scheduled redemptions	(7 961 000)	(391 647)	(1 962 723)	(5 604 275)	-	-	-	-	(1 940)
Rand value at date of issue	(6 456 000)	(386 018)	(2 969 263)	(3 095 425)	-	-	-	-	(5 027)
Revaluation	-	-	-	-	-	-	-	-	-
Change in cash and other balances	47 835 712	(18 499 279)	537 410	(23 974 845)	(39 272 435)	32 418 642	(8 875 713)	(36 949 546)	(18 096 632)
Change in cash balances	40 467 668	(18 484 170)	3 349 854	(22 973 000)	(53 649 787)	41 961 434	(13 252 498)	(40 961 985)	(19 510 192)
Outstanding transfers from the Exchequer to PMG Accounts	-	34 143 659	(4 349 966)	2 527 515	(24 856 159)	26 866 570	(5 977 613)	15 416 167	(315 227)
Cash flow adjustment	-	-	-	-	-	-	-	-	-
Surrenders	7 368 044	-	871 744	-	126 224	-	3 836	1 831 061	2 236 273
Late requests	-	-	-	-	(22 185)	-	-	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(34 158 768)	665 778	(3 529 360)	39 129 472	(36 409 362)	10 350 562	(13 234 789)	(507 486)
Total borrowing	707 826 712	51 156 457	52 369 080	22 296 183	134 529 648	63 673 793	42 866 802	49 729 128	21 403 285

Table 3.3 Issuance and redemption of foreign loans

R thousand	2020/21									
	Revised estimate	April	May	June	July	August	September	October	November	Year to date
Foreign loans issued (gross)	121 373 000	-	-	-	86 911 584	-	-	5 008 164	-	91 919 748
Loans issued for financing	121 373 000	-	-	-	86 911 584	-	-	5 008 164	-	91 919 748
Loans issued for switches	-	-	-	-	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-	-	-	-	-
Loans issued for financing (gross)	121 373 000	-	-	-	86 911 584	-	-	5 008 164	-	91 919 748
Cash value	121 373 000	-	-	-	86 911 584	-	-	5 008 164	-	91 919 748
Discount	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-
TY2/101 4.85% US Dollar Notes due 2029/09/30	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-
TY2/102 5.75% US Dollar Notes due 2049/09/30	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-
TY2/103 LIBOR plus 1.25% US Dollar Notes due 2050/07/20	-	-	-	-	16 390 000	-	-	-	-	16 390 000
Cash value	-	-	-	-	16 390 000	-	-	-	-	16 390 000
Discount	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-
TY2/105 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29	-	-	-	-	70 521 584	-	-	-	-	70 521 584
Cash value	-	-	-	-	70 521 584	-	-	-	-	70 521 584
Discount	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-
TY2/104 3M JIBAR + lending margin + funding cost margin Notes due 2040/06/16	-	-	-	-	-	-	-	5 008 164	-	5 008 164
Cash value	-	-	-	-	-	-	-	5 008 164	-	5 008 164
Discount	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-
Redemption of foreign long-term loans	14 417 000	777 665	4 931 986	8 699 700	-	-	-	-	6 967	14 416 318
Scheduled	14 417 000	777 665	4 931 986	8 699 700	-	-	-	-	6 967	14 416 318
Due to switches	-	-	-	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	14 417 000	777 665	4 931 986	8 699 700	-	-	-	-	6 967	14 416 318
Rand value at date of issue	7 961 000	391 647	1 962 723	5 604 275	-	-	-	-	1 940	7 960 585
Revaluation	6 456 000	386 018	2 969 263	3 095 425	-	-	-	-	5 027	6 455 733
TY2/64 2.50% Kwandebele Water Augmentation Project due 2021/05/20	8 000	-	-	-	-	-	-	-	-	-
Rand value at date of issue	2 000	-	-	-	-	-	-	-	-	-
Revaluation	6 000	-	-	-	-	-	-	-	-	-
TY2/86 6.875% RSA Notes due 2019/05/27	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-
TY2/87 5.50% RSA Notes due 2020/03/09	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-
TY2/73E 5.50% Barclays Bank PLC due 2020/04/15	778 000	777 665	-	-	-	-	-	-	-	777 665
Rand value at date of issue	392 000	391 647	-	-	-	-	-	-	-	391 647
Revaluation	386 000	386 018	-	-	-	-	-	-	-	386 018
TY2/75 Japanese Yen Loan due 2020/06/01	4 924 000	-	4 923 900	-	-	-	-	-	-	4 923 900
Rand value at date of issue	1 961 000	-	1 960 784	-	-	-	-	-	-	1 960 784
Revaluation	2 963 000	-	2 963 116	-	-	-	-	-	-	2 963 116
TY2/93 3.903% US Dollar Notes due 2020/06/24	8 700 000	-	-	8 699 700	-	-	-	-	-	8 699 700
Rand value at date of issue	5 604 000	-	-	5 604 275	-	-	-	-	-	5 604 275
Revaluation	3 096 000	-	-	3 095 425	-	-	-	-	-	3 095 425
TY2/64 2.50% Kwandebele Water Augmentation Project due 2020/11/20	7 000	-	8 086	-	-	-	-	-	6 967	16 053
Rand value at date of issue	2 000	-	1 939	-	-	-	-	-	1 940	3 879
Revaluation	5 000	-	6 147	-	-	-	-	-	5 027	11 174

Table 3.4 Change in cash and other balances

R thousand	2020/21									
	Revised estimate	April	May	June	July	August	September	October	November	Year to date
Change in cash balances	1) 40 467 668	(18 484 170)	3 349 854	(22 973 000)	(53 649 787)	41 961 434	(13 252 498)	(40 961 985)	(19 510 192)	(123 520 344)
Opening balance	235 661 668	235 661 668	254 145 838	250 795 984	273 768 984	327 418 771	285 457 337	298 709 835	339 671 820	235 661 668
SARB accounts	191 125 443	191 125 443	188 398 825	183 966 537	174 786 407	216 993 276	178 904 480	162 851 119	150 789 653	191 125 443
Commercial Banks - Tax and Loan accounts	44 536 225	44 536 225	65 747 013	66 829 447	98 982 577	110 425 495	106 552 857	135 858 716	188 882 167	44 536 225
Closing balance	195 194 000	254 145 838	250 795 984	273 768 984	327 418 771	285 457 337	298 709 835	339 671 820	359 182 012	359 182 012
SARB accounts	145 194 000	188 398 825	183 966 537	174 786 407	216 993 276	178 904 480	162 851 119	150 789 653	150 112 405	150 112 405
Commercial Banks - Tax and Loan accounts	50 000 000	65 747 013	66 829 447	98 982 577	110 425 495	106 552 857	135 858 716	188 882 167	209 069 607	209 069 607
Outstanding transfers from the Exchequer to the PMG Accounts	-	34 143 659	(4 349 966)	2 527 515	(24 856 159)	26 866 570	(5 977 613)	15 416 167	(315 227)	43 454 946
Cash-flow adjustment	-	-	-	-	-	-	-	-	-	-
Surrenders by National Departments	2) 7 368 044	-	871 744	-	126 224	-	3 836	1 831 061	2 236 273	5 069 138
2019/20 and prior	7 368 044	-	871 744	-	126 224	-	3 836	1 831 061	2 236 273	5 069 138
Late requests by National Departments	3) -	-	-	-	(22 185)	-	-	-	-	(22 185)
2019/20 and prior	-	-	-	-	(22 185)	-	-	-	-	(22 185)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(34 158 768)	665 778	(3 529 360)	39 129 472	(36 409 362)	10 350 562	(13 234 789)	(507 486)	(37 693 953)
Total change in cash and other balances	1) 47 835 712	(18 499 279)	537 410	(23 974 845)	(38 272 435)	32 418 642	(8 875 713)	(36 949 546)	(18 096 632)	(112 712 397)

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.