



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

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## **MEDIA STATEMENT**

### **PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 30 NOVEMBER 2020**

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During the month of November 2020, net domestic short-term loans increased by R295 million. Net domestic long-term loans inclusive of redemptions increased by R39 211 million. In addition, foreign loans of R7 million were repaid.

National Revenue Fund receipts of R901 million were recorded resulting from revaluation profits on foreign currency transactions and premiums on bond transactions.

Government's cash balances increased by R19 510 million to R359 182 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R150 112 million. Cash balances with commercial banks amounted to R209 070 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 22 December 2020.

**Issued by National Treasury**

**Date: 02 December 2020**



**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: NOVEMBER 2020**

Description	2020/21				
	Revised R'000	September R'000	October R'000	November R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	<b>143,000,000</b>	<b>1,315,362</b>	<b>31,098,565</b>	<b>295,423</b>	<b>118,300,231</b>
Treasury bills:	143,000,000	17,988,450	12,270,800	9,515,730	94,523,550
91 days	7,600,000	(1,077,800)	187,300	(426,670)	7,171,780
182 days	21,966,000	4,689,950	1,089,600	(648,800)	23,134,400
273 days	48,507,000	7,501,300	6,284,700	5,731,200	32,004,000
364 days	64,927,000	6,875,000	4,709,200	4,860,000	32,213,370
Corporation for Public Deposits	-	(16,673,088)	18,827,765	(9,220,307)	23,776,681
<b>Domestic long-term loans (net):</b>	<b>410,035,000</b>	<b>50,427,153</b>	<b>50,571,945</b>	<b>39,210,695</b>	<b>354,932,347</b>
Loans issued for financing (net):	410,035,000	50,427,153	50,571,945	39,124,818	354,846,470
Loans issued (gross)	514,767,000	61,486,843	59,931,421	46,635,845	415,289,253
Discount	(52,267,000)	(10,836,667)	(9,026,146)	(7,195,170)	(57,371,030)
Scheduled redemptions	(52,465,000)	(223,023)	(333,330)	(315,857)	(3,071,753)
Loans issued for switches (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-
Loans issued for repo's (net):	-	-	-	85,877	85,877
Repo out	-	18,552	-	85,877	691,127
Repo in	-	(18,552)	-	-	(605,250)
<b>Foreign long-term loans (net):</b>	<b>106,956,000</b>	<b>-</b>	<b>5,008,164</b>	<b>(6,967)</b>	<b>77,503,430</b>
Loans issued for financing (net):	106,956,000	-	5,008,164	(6,967)	77,503,430
Loans issued (gross)	121,373,000	-	5,008,164	-	91,919,748
Discount	-	-	-	-	-
Scheduled redemptions:	-	-	-	-	-
Rand value at date of issue	(7,961,000)	-	-	(1,940)	(7,960,586)
Revaluation	(6,456,000)	-	-	(5,027)	(6,455,732)
<b>Total</b>	<b>659,991,000</b>	<b>51,742,515</b>	<b>86,678,674</b>	<b>39,499,151</b>	<b>550,736,008</b>
<b>National Revenue Fund receipts/payments</b>					
<b>Receipts:</b>	<b>23,829,037</b>	<b>1,941,577</b>	<b>2,581,412</b>	<b>900,558</b>	<b>19,498,960</b>
Penalties on retail bonds	1,037	206	157	179	1,373
Premiums on bond transactions	10,102,000	716,835	2,010,551	777,625	10,106,952
Premium on debt portfolio restructuring	-	-	-	-	-
Revaluation profits on foreign currency transactions	13,726,000	1,224,536	570,704	122,754	9,390,635
<b>Payments:</b>	<b>(177,615)</b>	<b>(66,260)</b>	<b>(260)</b>	<b>-</b>	<b>(177,875)</b>
Losses on GFECRA	(111,331)	-	-	-	(111,331)
Premium on debt portfolio restructuring	-	-	-	-	-
Losses on script lending	(24)	-	-	-	(24)
Revaluation losses on foreign currency transactions	(66,260)	(66,260)	(260)	-	(66,520)
<b>Total</b>	<b>23,651,422</b>	<b>1,875,317</b>	<b>2,581,152</b>	<b>900,558</b>	<b>19,321,085</b>
<b>Change in cash balances <sup>1)</sup></b>					
<b>Opening balance</b>	<b>235,661,668</b>	<b>285,457,337</b>	<b>298,709,835</b>	<b>339,671,820</b>	<b>235,661,668</b>
Reserve Bank accounts	191,125,443	178,904,480	162,851,119	150,789,653	191,125,443
Commercial Banks	44,536,225	106,552,857	135,858,716	188,882,167	44,536,225
<b>Closing balance:</b>	<b>195,194,000</b>	<b>298,709,835</b>	<b>339,671,820</b>	<b>359,182,012</b>	<b>359,182,012</b>
Reserve Bank accounts	145,194,000	162,851,119	150,789,653	150,112,405	150,112,405
Commercial Banks	50,000,000	135,858,716	188,882,167	209,069,607	209,069,607
<b>Total <sup>2)</sup></b>	<b>40,467,668</b>	<b>(13,252,498)</b>	<b>(40,961,985)</b>	<b>(19,510,192)</b>	<b>(123,520,344)</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.