



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 31 OCTOBER 2020

During the month of October 2020, net domestic short-term loans increased by R30 099 million. Net domestic long-term loans inclusive of redemptions increased by R50 570 million.

On 15 October 2020, the Republic of South Africa received a loan of R5 008 million from African Development Bank (AfDB) maturing in June 2040 (20-year).

National Revenue Fund receipts of R2 581 million were recorded resulting from revaluation profits on foreign currency transactions and premiums on bond transactions.

Government's cash balances increased by R40 421 million to R339 131 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R150 790 million. Cash balances with commercial banks amounted to R188 341 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 November 2020.

Issued by National Treasury

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PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: OCTOBER 2020

Description	2020/21				
	Revised R'000	August R'000	September R'000	October R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	143,000,000	(5,974,831)	1,315,362	31,098,565	118,004,808
Treasury bills:	143,000,000	12,547,400	17,988,450	12,270,800	85,007,820
91 days	7,600,000	(727,100)	(1,077,800)	187,300	7,598,450
182 days	21,966,000	4,060,000	4,689,950	1,089,600	23,783,200
273 days	48,507,000	4,360,000	7,501,300	6,284,700	26,272,800
364 days	64,927,000	4,854,500	6,875,000	4,709,200	27,353,370
Corporation for Public Deposits	-	(18,522,231)	(16,673,088)	18,827,765	32,996,988
Domestic long-term loans (net):	410,035,000	37,229,982	50,427,153	50,569,937	315,719,644
Loans issued for financing (net):	410,035,000	37,229,982	50,427,153	50,569,937	315,719,644
Loans issued (gross)	514,767,000	44,319,358	61,486,843	59,931,408	368,653,395
Discount	(52,267,000)	(6,877,121)	(10,836,667)	(9,026,146)	(50,175,860)
Scheduled redemptions	(52,465,000)	(212,255)	(223,023)	(335,325)	(2,757,891)
Loans issued for switches (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-
Loans issued for repo's (net):	-	-	-	-	-
Repo out	-	41,191	18,552	-	605,250
Repo in	-	(41,191)	(18,552)	-	(605,250)
Foreign long-term loans (net):	106,956,000	-	-	5,008,164	77,510,397
Loans issued for financing (net):	106,956,000	-	-	5,008,164	77,510,397
Loans issued (gross)	121,373,000	-	-	5,008,164	91,919,748
Discount	-	-	-	-	-
Scheduled redemptions:	-	-	-	-	-
Rand value at date of issue	(7,961,000)	-	-	-	(7,958,646)
Revaluation	(6,456,000)	-	-	-	(6,456,705)
Total	659,991,000	31,255,151	51,742,515	86,676,666	511,234,849
National Revenue Fund receipts/payments					
Receipts:	23,829,037	3,161,507	1,941,577	2,581,412	18,598,402
Penalties on retail bonds	1,037	118	206	157	1,194
Premiums on bond transactions	10,102,000	1,213,553	716,835	2,010,551	9,329,327
Premium on debt portfolio restructuring	-	-	-	-	-
Revaluation profits on foreign currency transactions	13,726,000	1,947,836	1,224,536	570,704	9,267,881
Payments:	(177,615)	(1)	(66,260)	(260)	(177,875)
Losses on GFECRA	(111,331)	-	-	-	(111,331)
Premium on debt portfolio restructuring	-	-	-	-	-
Losses on script lending	(24)	(1)	-	-	(24)
Revaluation losses on foreign currency transactions	(66,260)	-	(66,260)	(260)	(66,520)
Total	23,651,422	3,161,506	1,875,317	2,581,152	18,420,527
Change in cash balances ¹⁾					
Opening balance	235,661,668	327,418,771	285,457,337	298,709,835	235,661,668
Reserve Bank accounts	191,125,443	216,993,276	178,904,480	162,851,119	191,125,443
Commercial Banks	44,536,225	110,425,495	106,552,857	135,858,716	44,536,225
Closing balance:	195,194,000	285,457,337	298,709,835	339,131,231	339,131,231
Reserve Bank accounts	145,194,000	178,904,480	162,851,119	150,789,652	150,789,652
Commercial Banks	50,000,000	106,552,857	135,858,716	188,341,579	188,341,579
Total ²⁾	40,467,668	41,961,434	(13,252,498)	(40,421,396)	(103,469,563)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.