

Table 3 Summary table of borrowing

R thousand	2020/21							Year to date
	Revised estimate	April	May	June	July	August	September	
Domestic short-term loans (net)	146,000,000	37,582,688	16,125,619	11,567,828	26,289,577	(5,974,831)	1,315,362	86,906,243
Treasury bills	146,000,000	3,561,000	10,247,350	11,808,200	16,584,620	12,547,400	17,988,450	72,737,020
91 days	7,600,000	1,151,700	3,396,850	3,277,100	1,390,400	(727,100)	(1,077,800)	7,411,150
182 days	22,966,000	(102,350)	4,585,900	5,164,300	4,295,800	4,060,000	4,689,950	22,693,600
273 days	49,507,000	830,100	1,373,600	1,756,500	4,166,600	4,360,000	7,501,300	19,988,100
364 days	65,927,000	1,681,550	891,000	1,610,300	6,731,820	4,854,500	6,875,000	22,644,170
Corporation for Public Deposits	-	34,021,688	5,878,269	(240,372)	9,704,957	(18,522,231)	(16,673,088)	14,169,223
Domestic long-term loans (net)	410,035,000	32,850,713	40,638,037	43,402,900	60,600,922	37,229,982	50,427,153	265,149,707
Loans issued for financing (net)	410,035,000	32,850,713	40,638,037	43,402,900	60,600,922	37,229,982	50,427,153	265,149,707
Loans issued (gross)	496,423,000	38,350,619	45,031,288	49,600,848	69,933,031	44,319,358	61,486,843	308,721,987
Discount	(33,923,000)	(4,299,769)	(4,058,204)	(6,085,389)	(8,992,564)	(6,877,121)	(10,836,667)	(41,149,714)
Scheduled redemptions	(52,465,000)	(1,200,137)	(335,047)	(112,559)	(339,545)	(212,255)	(223,023)	(2,422,566)
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-
Loans issued for switches (net)	-	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-	-	-
Loans issued for repo's (net)	-	-	-	-	-	-	-	-
Repo out	-	487,336	29,682	28,489	-	41,191	18,552	605,250
Repo in	-	(487,336)	(29,682)	(28,489)	-	(41,191)	(18,552)	(605,250)
Foreign long-term loans (net)	110,568,000	(777,665)	(4,931,986)	(8,699,700)	86,911,584	-	-	72,502,233
Loans issued for financing (net)	110,568,000	(777,665)	(4,931,986)	(8,699,700)	86,911,584	-	-	72,502,233
Loans issued (gross)	125,230,000	-	-	-	86,911,584	-	-	86,911,584
Discount	-	-	-	-	-	-	-	-
Scheduled redemptions	-	-	-	-	-	-	-	-
Rand value at date of issue	(7,961,000)	(391,647)	(1,962,723)	(5,604,275)	-	-	-	(7,958,645)
Revaluation	(6,701,000)	(386,018)	(2,969,263)	(3,095,425)	-	-	-	(6,450,706)
Change in cash and other balances	43,058,433	(18,499,279)	537,410	(23,974,845)	(39,272,435)	32,418,642	(8,875,713)	(57,666,219)
Change in cash balances	38,975,668	(18,484,170)	3,349,854	(22,973,000)	(53,649,787)	41,961,434	(13,252,498)	(63,048,167)
Outstanding transfers from the Exchequer to PMG Accounts	-	34,143,659	(4,349,966)	2,527,515	(24,856,159)	26,866,570	(5,977,613)	28,354,006
Cash flow adjustment	-	-	-	-	-	-	-	-
Surrenders	4,082,765	-	871,744	-	126,224	-	3,836	1,001,804
Late requests	-	-	-	-	(22,185)	-	-	(22,185)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(34,158,768)	665,778	(3,529,360)	39,129,472	(36,409,362)	10,350,562	(23,951,678)
Total borrowing	709,661,433	51,156,457	52,369,080	22,296,183	134,529,648	63,673,793	42,866,802	366,891,963

Table 3.3 Issuance and redemption of foreign loans

R thousand	2020/21							
	Revised estimate	April	May	June	July	August	September	Year to date
Foreign loans issued (gross)	125,230,000	-	-	-	86,911,584	-	-	86,911,584
Loans issued for financing	125,230,000	-	-	-	86,911,584	-	-	86,911,584
Loans issued for switches	-	-	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-	-	-
Loans issued for financing (gross)	125,230,000	-	-	-	86,911,584	-	-	86,911,584
Cash value	125,230,000	-	-	-	86,911,584	-	-	86,911,584
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
TY2/103 LIBOR plus 1.25% US Dollar Notes due 2050/07/20	-	-	-	-	16,390,000	-	-	16,390,000
Cash value	-	-	-	-	16,390,000	-	-	16,390,000
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
TY2/104 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29	-	-	-	-	70,521,584	-	-	70,521,584
Cash value	-	-	-	-	70,521,584	-	-	70,521,584
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
Redemption of foreign long-term loans	14,662,000	777,665	4,931,986	8,699,700	-	-	-	14,409,351
Scheduled	14,662,000	777,665	4,931,986	8,699,700	-	-	-	14,409,351
Due to switches	-	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-	-
Scheduled redemptions	14,662,000	777,665	4,931,986	8,699,700	-	-	-	14,409,351
Rand value at date of issue	7,961,000	391,647	1,962,723	5,604,275	-	-	-	7,958,645
Revaluation	6,701,000	386,018	2,969,263	3,095,425	-	-	-	6,450,706
TY2/64 2.50% Kwandebele Water Augmentation Project due 2021/05/20	8,000	-	-	-	-	-	-	-
Rand value at date of issue	2,000	-	-	-	-	-	-	-
Revaluation	6,000	-	-	-	-	-	-	-
TY2/73E 5.50% Barclays Bank PLC due 2020/04/15	778,000	777,665	-	-	-	-	-	777,665
Rand value at date of issue	392,000	391,647	-	-	-	-	-	391,647
Revaluation	386,000	386,018	-	-	-	-	-	386,018
TY2/75 Japanese Yen Loan due 2020/06/01	4,924,000	-	4,923,900	-	-	-	-	4,923,900
Rand value at date of issue	1,961,000	-	1,960,784	-	-	-	-	1,960,784
Revaluation	2,963,000	-	2,963,116	-	-	-	-	2,963,116
TY2/93 3.903% US Dollar Notes due 2020/06/24	8,945,000	-	-	8,699,700	-	-	-	8,699,700
Rand value at date of issue	5,604,000	-	-	5,604,275	-	-	-	5,604,275
Revaluation	3,341,000	-	-	3,095,425	-	-	-	3,095,425
TY2/64 2.50% Kwandebele Water Augmentation Project due 2020/11/20	7,000	-	8,086	-	-	-	-	8,086
Rand value at date of issue	2,000	-	1,939	-	-	-	-	1,939
Revaluation	5,000	-	6,147	-	-	-	-	6,147

Table 3.4 Change in cash and other balances

R thousand	2020/21							Year to date
	Revised estimate	April	May	June	July	August	September	
Change in cash balances	38,975,668	(18,484,170)	3,349,854	(22,973,000)	(53,649,787)	41,961,434	(13,252,498)	(63,048,167)
Opening balance	235,661,668	235,661,668	254,145,838	250,795,984	273,768,984	327,418,771	285,457,337	235,661,668
SARB accounts	191,125,443	191,125,443	188,398,825	183,966,537	174,786,407	216,993,276	178,904,480	191,125,443
Commercial Banks - Tax and Loan accounts	44,536,225	44,536,225	65,747,013	66,829,447	98,982,577	110,425,495	106,552,857	44,536,225
Closing balance	196,686,000	254,145,838	250,795,984	273,768,984	327,418,771	285,457,337	298,709,835	298,709,835
SARB accounts	110,906,000	188,398,825	183,966,537	174,786,407	216,993,276	178,904,480	162,851,119	162,851,119
Commercial Banks - Tax and Loan accounts	85,780,000	65,747,013	66,829,447	98,982,577	110,425,495	106,552,857	135,858,716	135,858,716
Outstanding transfers from the Exchequer to the PMG Accounts	-	34,143,659	(4,349,966)	2,527,515	(24,856,159)	26,866,570	(5,977,613)	28,354,006
Cash-flow adjustment	-	-	-	-	-	-	-	-
Surrenders by National Departments	4,082,765	-	871,744	-	126,224	-	3,836	1,001,804
2019/20 and prior	4,082,765	-	871,744	-	126,224	-	3,836	1,001,804
Late requests by National Departments	-	-	-	-	(22,185)	-	-	(22,185)
2019/20 and prior	-	-	-	-	(22,185)	-	-	(22,185)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(34,158,768)	665,778	(3,529,360)	39,129,472	(36,409,362)	10,350,562	(23,951,678)
Total change in cash and other balances	43,058,433	(18,499,279)	537,410	(23,974,845)	(39,272,435)	32,418,642	(8,875,713)	(57,666,219)

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.