



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND NATIONAL BORROWING

AS AT 31 AUGUST 2020

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The estimated figures of revenue, expenditure and borrowings are as per the Special Adjustment Budget tabled in Parliament in June 2020.

National government revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the 2020/21 revised budget and preliminary outcome for 2019/20.

Revenue

R million	August	Year to date	% of revised estimate/ Preliminary outcome
2020/21	101 855	404 458	36.79
2019/20	117 932	509 669	37.93

Expenditure

R million	August	Year to date	% of revised estimate/ Preliminary outcome
2020/21	165 529	728 483	40.27
2019/20	150 772	699 077	41.37



Expenditure as per economic classification

R million	August 2020	August 2019	% Change ¹
Voted funds			
Current payments	19 457	19 207	1.30
Transfers and subsidies	57 621	50 967	13.05
Payments for capital assets	905	845	7.11
Payments for financial assets	5 002	2	-
Total voted funds	82 985	71 021	16.85
Direct charges			
Current payments	32 891	27 979	17.56
Transfers and subsidies	49 652	47 972	3.50
Payments for financial assets	0	3 800	(100)
Total direct charges	82 544	79 751	3.50
Total expenditure	165 529	150 772	9.79

1) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	August 2020	August 2019
Domestic short-term loans	(5 975)	10 613
Domestic long-term loans	37 230	28 165
Foreign loans	-	-
Change in cash and other balances ¹	32 419	(5 939)
Total financing (net)	63 674	32 840

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

Issued by National Treasury

Date: 30 September 2020