

Table 3 Summary table of borrowing

R thousand	2020/21			2019/20		
	Revised estimate	August	Year to date	Preliminary outcome	August	Year to date
Domestic short-term loans (net)	146,000,000	(5,974,831)	85,590,881	36,077,502	10,613,091	81,110,822
Treasury bills	146,000,000	12,547,400	54,748,570	26,000,430	6,693,000	43,459,510
91 days	7,600,000	(727,100)	8,488,950	(6,398,450)	950,000	12,374,970
182 days	22,966,000	4,060,000	18,003,650	(2,450,200)	725,000	2,433,800
273 days	49,507,000	4,360,000	12,486,800	10,789,400	1,752,500	9,195,560
364 days	65,927,000	4,854,500	15,769,170	24,059,680	3,265,500	19,455,180
Corporation for Public Deposits	-	(18,522,231)	30,842,311	10,077,072	3,920,091	37,651,312
Domestic long-term loans (net)	410,035,000	37,229,982	214,722,554	286,021,591	28,165,310	113,688,070
Loans issued for financing (net)	410,035,000	37,229,982	214,722,554	286,510,871	28,165,310	113,977,360
Loans issued (gross)	496,423,000	44,519,358	247,235,144	335,517,549	30,904,734	124,094,896
Discount	(33,923,000)	(6,877,121)	(30,313,047)	(29,779,023)	(2,422,421)	(8,720,938)
Scheduled redemptions	(52,465,000)	(212,255)	(2,199,543)	(19,427,655)	(317,003)	(1,396,598)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	-	-	(289,290)	-	(289,290)
Loans issued (gross)	-	-	-	14,152,656	-	14,152,656
Discount	-	-	-	(1,646,946)	-	(1,646,946)
Loans switched (excluding book profit)	-	-	-	(12,795,000)	-	(12,795,000)
Loans issued for repo's (net)	-	-	-	-	-	-
Repo out	-	41,191	586,698	4,361,282	289,217	3,398,906
Repo in	-	(41,191)	(586,698)	(4,361,282)	(289,217)	(3,398,906)
Foreign long-term loans (net)	110,568,000	-	72,502,233	24,823,043	-	(25,875,834)
Loans issued for financing (net)	110,568,000	-	72,502,233	24,823,043	-	(25,875,834)
Loans issued (gross)	125,230,000	-	86,911,584	76,052,000	-	-
Discount	-	-	-	-	-	-
Scheduled redemptions	-	-	-	-	-	-
Rand value at date of issue	(7,961,000)	-	(7,958,645)	(26,952,291)	-	(14,512,511)
Revaluation	(6,701,000)	-	(6,450,706)	(24,276,666)	-	(11,363,323)
Change in cash and other balances	43,058,433	32,418,642	(48,790,596)	(648,893)	(5,938,594)	20,485,239
Change in cash balances	38,975,668	41,961,434	(49,795,689)	2,473,985	10,515,236	47,501,742
Outstanding transfers from the Exchequer to PMG Accounts	-	26,866,570	34,331,619	(17,008,126)	(8,222,766)	(17,327,058)
Cash flow adjustment	-	-	-	-	-	-
Surrenders	4,082,765	-	997,968	11,826,596	1,736,919	3,034,727
Late requests	-	-	(22,185)	(372,703)	(98)	(98)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(36,409,362)	(34,302,240)	2,431,355	(9,967,885)	(12,724,074)
Total borrowing	709,661,433	63,673,793	324,025,161	346,273,233	32,839,807	189,408,297

Table 3.1 Issuance of domestic long-term loans

R thousand	2020/21			2019/20		
	Revised estimate	August	Year to date	Preliminary outcome	August	Year to date
Domestic long-term loans (gross)	496,423,000	44,360,549	247,821,842	354,031,487	31,193,951	141,646,458
Loans issued for financing	496,423,000	44,319,358	247,235,144	335,517,549	30,904,734	124,094,896
Loans issued for switches	-	-	-	14,152,656	-	14,152,656
Loans issued for repo's (Repo out)	-	41,191	586,698	4,361,282	289,217	3,398,906
Loans issued for financing (gross)	496,423,000	44,319,358	247,235,144	335,517,549	30,904,734	124,094,896
Cash value	462,500,000	35,573,638	210,320,979	293,250,059	28,048,130	111,253,980
Discount	33,923,000	6,877,121	30,313,047	29,779,023	2,422,421	8,720,938
Premium	-	(1,213,553)	(6,601,941)	(3,462,654)	(513,408)	(1,494,338)
Revaluation	-	3,082,152	13,203,058	15,951,121	947,591	5,614,316
Repl Bonds	-	358,206	5,641,085	3,567,262	286,143	1,321,041
Cash value	-	358,206	5,641,085	3,567,262	286,143	1,321,041
I2025 (2.00% 2025/01/31)	-	3,471,351	10,371,409	11,961,510	1,066,256	4,224,016
Cash value	-	2,132,744	6,252,151	7,519,847	676,948	2,734,408
Discount	-	217,256	752,849	760,153	63,052	230,592
Premium	-	-	-	-	-	-
Revaluation	-	1,121,351	3,366,409	3,681,510	326,256	1,259,016
I2038 (2.25% 2038/01/31)	-	893,093	9,177,673	10,392,766	532,805	3,903,700
Cash value	-	339,593	3,489,066	5,329,138	280,418	2,142,164
Discount	-	265,407	2,700,934	1,875,862	89,582	597,836
Premium	-	-	-	-	-	-
Revaluation	-	288,093	2,987,673	3,187,766	162,805	1,163,700
I2046 (2.50% 2046/03/31)	-	3,292,135	8,064,485	11,505,214	305,672	3,083,131
Cash value	-	1,237,008	3,078,377	6,010,062	170,484	1,817,576
Discount	-	1,127,992	2,701,623	2,424,937	54,516	482,423
Premium	-	-	-	-	-	-
Revaluation	-	927,135	2,284,485	3,070,215	80,672	783,132
I2033 (1.875% 2033/02/28)	-	1,611,709	3,779,717	8,017,003	1,364,565	3,173,480
Cash value	-	855,044	2,032,836	5,047,111	872,611	2,088,174
Discount	-	424,956	967,164	1,452,889	237,389	511,826
Premium	-	-	-	-	-	-
Revaluation	-	331,709	779,717	1,517,003	254,565	573,480
I2050 (2.50% 2049-50-51/12/31)	-	797,349	7,915,302	12,727,813	316,434	5,768,983
Cash value	-	243,709	2,571,560	6,147,056	159,472	3,083,721
Discount	-	296,291	2,778,440	2,697,944	60,528	976,279
Premium	-	-	-	-	-	-
Revaluation	-	257,349	2,565,302	3,882,813	96,434	1,708,983
R2035 (8.875% 2035/02/28)	-	-	20,726,000	43,345,055	4,787,000	18,537,055
Cash value	-	-	18,028,443	40,775,369	4,493,568	17,508,018
Discount	-	-	2,697,557	2,569,686	293,432	1,029,037
Premium	-	-	-	-	-	-
R166 (10.50% 2025-26-27/12/21)	-	7,976,000	49,537,000	29,989,172	4,535,000	12,514,172
Cash value	-	9,189,553	55,687,147	33,062,023	5,048,408	13,947,066
Discount	-	-	4,919,495	155,160	-	-
Premium	-	(1,213,553)	(6,150,147)	(3,228,011)	(513,408)	(1,432,894)
I2029 (1.875% 2029/03/31)	-	1,016,515	2,168,297	4,471,814	201,859	1,046,005
Cash value	-	676,635	1,440,945	3,246,668	149,981	804,050
Discount	-	183,365	389,055	613,332	25,019	115,950
Premium	-	-	-	-	-	-
Revaluation	-	156,515	338,297	611,814	26,859	126,005
R209 (6.25% 2036/03/31)	-	-	-	1,781	-	1,781
Cash value	-	-	-	1,289	-	1,289
Discount	-	-	-	492	-	492
Premium	-	-	-	-	-	-
R2040 (9.00% 2040/09/11)	-	-	-	22,156,177	4,875,000	10,843,177
Cash value	-	-	-	20,301,382	4,457,948	9,999,324
Discount	-	-	-	1,854,795	417,052	843,853
Premium	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	2,291,175	-	-	-
Cash value	-	-	1,396,181	-	-	-
Discount	-	-	18,467	-	-	-
Premium	-	-	(4,648)	-	-	-
Revaluation	-	-	881,175	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	1,592	-	1,592
Cash value	-	-	-	1,123	-	1,123
Discount	-	-	-	469	-	469
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	11,300,000	24,103,092	-	10,666,092
Cash value	-	-	11,747,146	24,337,729	-	10,727,530
Discount	-	-	-	6	-	6
Premium	-	-	(447,146)	(234,643)	-	(61,444)
R2030 (7.75% 2030/01/31)	-	2,200,000	50,432,000	56,753,812	6,039,000	25,030,812
Cash value	-	2,027,839	45,513,468	52,436,479	5,607,973	23,354,341
Discount	-	172,161	4,918,532	4,317,333	431,027	1,676,471
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	9,277,000	27,792,000	23,420,081	-	4,652,081
Cash value	-	8,051,754	23,666,479	21,427,492	-	4,320,577
Discount	-	1,225,246	4,125,521	1,992,589	-	331,504
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	3,698,000	15,312,000	29,152,468	2,823,000	8,563,468
Cash value	-	2,934,781	12,231,984	25,378,456	2,509,434	7,737,070
Discount	-	763,219	3,080,016	3,774,012	313,566	826,398
Premium	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	2,200,000	2,200,000	16,284,676	2,262,000	5,047,676
Cash value	-	1,708,970	1,708,970	14,295,666	1,988,321	4,522,982
Discount	-	491,030	491,030	1,989,010	273,679	524,694
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	7,528,000	20,527,000	27,655,634	1,510,000	5,716,634
Cash value	-	5,817,802	15,835,141	24,355,280	1,346,421	5,143,526
Discount	-	1,710,198	4,691,859	3,300,354	163,579	573,108
Premium	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2020/21			2019/20		
	Revised estimate	August	Year to date	Preliminary outcome	August	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	-	10,627	-	-
Z083 (15.25% 2019/09/30)	-	-	-	10,627	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	-	-	-
Corporate Retail Bond	-	-	-	-	-	-
RB01	-	-	-	-	-	-
RB02	-	-	-	-	-	-
RB03	-	-	-	-	-	-
Loans issued for switches	-	-	-	14,152,656	-	14,152,656
Cash value	-	-	-	12,883,788	-	12,883,788
Discount	-	-	-	1,646,946	-	1,646,946
Premium	-	-	-	(378,078)	-	(378,078)
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	-	975,324	-	975,324
Cash value	-	-	-	878,056	-	878,056
Discount	-	-	-	97,268	-	97,268
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	3,591,635	-	3,591,635
Cash value	-	-	-	3,969,713	-	3,969,713
Discount	-	-	-	-	-	-
Premium	-	-	-	(378,078)	-	(378,078)
R2040 (9.00% 2040/09/11)	-	-	-	707,823	-	707,823
Cash value	-	-	-	657,332	-	657,332
Discount	-	-	-	50,491	-	50,491
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	145,532	-	145,532
Cash value	-	-	-	130,531	-	130,531
Discount	-	-	-	15,001	-	15,001
Premium	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	415,012	-	415,012
Cash value	-	-	-	389,349	-	389,349
Discount	-	-	-	25,663	-	25,663
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	1,000,908	-	1,000,908
Cash value	-	-	-	999,003	-	999,003
Discount	-	-	-	1,905	-	1,905
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	1,147,408	-	1,147,408
Cash value	-	-	-	809,374	-	809,374
Discount	-	-	-	338,034	-	338,034
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	-	1,877,366	-	1,877,366
Cash value	-	-	-	1,693,226	-	1,693,226
Discount	-	-	-	184,140	-	184,140
Premium	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	-	284,188	-	284,188
Cash value	-	-	-	261,563	-	261,563
Discount	-	-	-	22,625	-	22,625
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	-	1,026,241	-	1,026,241
Cash value	-	-	-	938,161	-	938,161
Discount	-	-	-	88,080	-	88,080
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	2,981,219	-	2,981,219
Cash value	-	-	-	2,157,480	-	2,157,480
Discount	-	-	-	823,739	-	823,739
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	41,191	586,698	4,361,282	289,217	3,396,906
Cash value	-	41,191	586,698	4,361,282	289,217	3,396,906
R214 (6.50% 2041/02/28)	-	-	487,336	89,569	-	-
Cash value	-	-	487,336	89,569	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	58,171	3,225,244	-	3,109,689
Cash value	-	-	58,171	3,225,244	-	3,109,689
R2048 (8.75% 2047-48-49/02/28)	-	-	-	54,098	-	-
Cash value	-	-	-	54,098	-	-
I2029 (1.875% 2029/03/31)	-	-	-	183,582	-	-
Cash value	-	-	-	183,582	-	-
R2040 (9.00% 2040/01/31)	-	41,191	41,191	-	-	-
Cash value	-	41,191	41,191	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	41,033	-	-
Cash value	-	-	-	41,033	-	-
R208 (6.75% 2021/03/31)	-	-	-	266,052	266,052	266,052
Cash value	-	-	-	266,052	266,052	266,052
R209 (6.25% 2036/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2030 (8.00% 2030/01/30)	-	-	-	470,894	23,165	23,165
Cash value	-	-	-	470,894	23,165	23,165
R2023 (7.75% 2023/02/28)	-	-	-	30,810	-	-
Cash value	-	-	-	30,810	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2020/21			2019/20		
	Revised estimate	August	Year to date	Preliminary outcome	August	Year to date
Redemption of domestic long-term loans	52,465,000	253,446	2,786,241	36,583,937	606,220	17,590,504
Scheduled	52,465,000	212,255	2,199,543	19,427,655	317,003	1,396,598
Due to switches	-	-	-	12,795,000	-	12,795,000
Due to repo's (Repo in)	-	41,191	586,698	4,361,282	289,217	3,398,906
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	52,465,000	212,255	2,199,543	19,427,655	317,003	1,396,598
R208 (6.75% 2021/03/31)	48,965,000	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	15,884,604	-	-
Z083 (15.25% 2019/09/30)	-	-	-	150,000	-	-
Bonus debenture	-	-	-	12	-	9
Retail Bonds	3,500,000	212,255	2,199,543	3,393,035	317,003	1,396,585
Former regional authorities' debt	-	-	-	4	-	4
Redemptions due to switches	-	-	-	12,795,000	-	12,795,000
Cash value	-	-	-	12,795,000	-	12,795,000
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	12,795,000	-	12,795,000
Cash value	-	-	-	12,795,000	-	12,795,000
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	-	41,191	586,698	4,361,282	289,217	3,398,906
Cash value	-	41,191	586,698	4,361,282	289,217	3,398,906
R214 (6.50% 2041/02/28)	-	-	487,336	89,569	-	-
Cash value	-	-	487,336	89,569	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	58,171	3,225,244	-	3,109,689
Cash value	-	-	58,171	3,225,244	-	3,109,689
R2048 (8.75% 2047-48-49/02/28)	-	-	-	54,098	-	-
Cash value	-	-	-	54,098	-	-
R2035 (8.875% 2035/02/28)	-	-	-	41,033	-	-
Cash value	-	-	-	41,033	-	-
I2029 (1.875% 2029/03/31)	-	-	-	183,582	-	-
Cash value	-	-	-	183,582	-	-
R2040 (9.00% 2040/01/31)	-	41,191	41,191	-	-	-
Cash value	-	41,191	41,191	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	266,052	266,052	266,052
Cash value	-	-	-	266,052	266,052	266,052
R209 (6.25% 2036/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2030 (8.00% 2030/01/30)	-	-	-	470,894	23,165	23,165
Cash value	-	-	-	470,894	23,165	23,165
R2023 (7.75% 2023/02/28)	-	-	-	30,810	-	-
Cash value	-	-	-	30,810	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2020/21			2019/20		
	Revised estimate	August	Year to date	Preliminary outcome	August	Year to date
Foreign loans issued (gross)	125,230,000	-	86,911,584	76,052,000	-	-
Loans issued for financing	125,230,000	-	86,911,584	76,052,000	-	-
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	125,230,000	-	86,911,584	76,052,000	-	-
Cash value	125,230,000	-	86,911,584	76,052,000	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/101 4.85% US Dollar Notes due 2029/09/30	-	-	-	30,420,800	-	-
Cash value	-	-	-	30,420,800	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/102 5.75% US Dollar Notes due 2049/09/30	-	-	-	45,631,200	-	-
Cash value	-	-	-	45,631,200	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/103 LIBOR plus 1.25% US Dollar Notes due 2050/07/20	-	-	16,390,000	-	-	-
Cash value	-	-	16,390,000	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/104 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29	-	-	70,521,584	-	-	-
Cash value	-	-	70,521,584	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	14,662,000	-	14,409,351	51,228,957	-	25,875,834
Scheduled	14,662,000	-	14,409,351	51,228,957	-	25,875,834
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	14,662,000	-	14,409,351	51,228,957	-	25,875,834
Rand value at date of issue	7,961,000	-	7,958,645	26,952,291	-	14,512,511
Revaluation	6,701,000	-	6,450,706	24,276,666	-	11,363,323
TY2/64 2.50% Kwandebele Water Augmentation Project due 2021/05/20	8,000	-	-	12,630	-	6,265
Rand value at date of issue	2,000	-	-	3,879	-	1,939
Revaluation	6,000	-	-	8,751	-	4,326
TY2/86 6.875% RSA Notes due 2019/05/27	-	-	-	25,241,120	-	25,241,120
Rand value at date of issue	-	-	-	14,118,925	-	14,118,925
Revaluation	-	-	-	11,122,195	-	11,122,195
TY2/87 5.50% RSA Notes due 2020/03/09	-	-	-	24,692,267	-	-
Rand value at date of issue	-	-	-	12,046,193	-	-
Revaluation	-	-	-	12,646,074	-	-
TY2/73E 5.50% Barclays Bank PLC due 2020/04/15	778,000	-	777,665	1,282,940	-	628,449
Rand value at date of issue	392,000	-	391,647	783,294	-	391,647
Revaluation	386,000	-	386,018	499,646	-	236,802
TY2/75 Japanese Yen Loan due 2020/06/01	4,924,000	-	4,923,900	-	-	-
Rand value at date of issue	1,961,000	-	1,960,784	-	-	-
Revaluation	2,963,000	-	2,963,116	-	-	-
TY2/93 3.903% US Dollar Notes due 2020/06/24	8,945,000	-	8,699,700	-	-	-
Rand value at date of issue	5,604,000	-	5,604,275	-	-	-
Revaluation	3,341,000	-	3,095,425	-	-	-
TY2/64 2.50% Kwandebele Water Augmentation Project due 2020/11/20	7,000	-	8,086	-	-	-
Rand value at date of issue	2,000	-	1,939	-	-	-
Revaluation	5,000	-	6,147	-	-	-

Table 3.4 Change in cash and other balances

R thousand	2020/21			2019/20		
	Revised estimate	August	Year to date	Preliminary outcome	August	Year to date
Change in cash balances	38 975 868	41 961 434	(49 795 669)	2 473 985	10 515 236	47 501 742
Opening balance	235 661 698	327 418 771	235 661 698	238 135 653	201 149 147	238 135 653
SARB accounts	191 125 443	216 393 276	191 125 443	174 717 635	154 393 121	174 717 635
Commercial Banks - Tax and Loan accounts	44 536 225	110 425 495	44 536 225	63 418 018	46 756 026	63 418 018
Closing balance	196 686 000	285 457 337	285 457 337	235 661 668	190 633 911	190 633 911
SARB accounts	110 906 000	178 904 480	178 904 480	191 125 443	153 790 115	153 790 115
Commercial Banks - Tax and Loan accounts	85 780 000	106 552 857	106 552 857	44 536 225	36 843 796	36 843 796
Outstanding transfers from the Exchequer to the PMG Accounts	-	26 866 570	34 331 619	(17 008 126)	(8 222 766)	(17 327 058)
Cash-flow adjustment	-	-	-	-	-	-
Surrenders by National Departments	4 082 765	-	997 968	11 826 596	1 736 919	3 034 727
2019/20 and prior	4 082 765	-	997 968	11 826 596	1 736 919	3 034 727
Late requests by National Departments	-	-	(22 185)	(372 703)	(98)	(98)
2019/20 and prior	-	-	(22 185)	(372 703)	(98)	(98)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(36 409 362)	(34 302 240)	2 431 355	(9 967 885)	(12 724 074)
Total change in cash and other balances	43 058 433	32 418 642	(48 790 506)	(648 893)	(5 938 594)	20 485 239

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.