



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND NATIONAL BORROWING

AS AT 31 JULY 2020

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The estimated figures of revenue, expenditure and borrowings are as per the Special Adjustment Budget tabled in Parliament in June 2020.

National government revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the 2020/21 revised budget and preliminary outcome for 2019/20.

Revenue

R million	July	Year to date	% of revised estimate/ Preliminary outcome
2020/21	62 846	302 603	27.52
2019/20	73 750	391 737	29.16

Expenditure

R million	July	Year to date	% of revised estimate/ Preliminary outcome
2020/21	197 376	562 954	31.12
2019/20	172 854	548 305	32.45



Expenditure as per economic classification

R million	July 2020	July 2019	% Change ¹
Voted funds			
Current payments	18 789	20 137	(6.69)
Transfers and subsidies	95 242	80 698	18.02
Payments for capital assets	518	715	(27.51)
Payments for financial assets	3 807	2	-
Total voted funds	118 356	101 552	16.55
Direct charges			
Current payments	34 084	27 649	23.28
Transfers and subsidies	44 936	43 534	3.22
Payments for financial assets	-	120	(100.00)
Total direct charges	79 020	71 302	10.82
Total expenditure	197 376	172 854	14.19

Table 3 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	July 2020	July 2019
Domestic short-term loans	26 290	4 388
Domestic long-term loans	60 601	22 800
Foreign loans	86 912	-
Change in cash and other balances ¹	(39 272)	71 916
Total financing (net)	134 530	99 104

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

Issued by National Treasury

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